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10 Attorneys for Plaintiff, the Port Authority Of Allegheny County Retirement and Disability
11 Allowance Plan for Employees represented by Local 85 of the Amalgamated Transit Union

12 UNITED STATES DISTRICT COURT
13 NORTHERN DISTRICT OF CALIFORNIA

14 THE PORT AUTHORITY OF ALLEGHENY) Case No.: C-08-02046 SI
15 COUNTY RETIREMENT AND DISABILITY)
ALLOWANCE PLAN FOR EMPLOYEES)
16 REPRESENTED BY LOCAL 85 OF THE) STIPULATION AND [PROPOSED]
AMALGAMATED TRANSIT UNION) ORDER

17 Plaintiff,

18 vs.

19 L. STEPHEN SMITH, W. ROGER)
HAUGHTON, DAVID H. KATKOV,)
20 DONALD P LOFE, JR., MARIANN)
BYERWALTER, DR. JAMES C. CASTLE,)
21 CARMINE GUERRO, WAYNE E. HEDIEN,)
LOUIS G. LOWER, II, RAYMOND L.)
22 OCAMPO JR., JOHN D. ROACH, DR.)
KENNETH T. ROSEN, STEVEN L. SCHEID,)
23 JOSE H. VILLARREAL, MARY LEE)
WIDENER, and RONALD H. ZECH)

24 Defendants,

25 and

26 PMI GROUP, INC.,

27 Nominal Defendant.
28

1 Plaintiff, the Port Authority of Allegheny County Retirement and Disability Allowance
2 Plan for Employees Represented by Local 85 of the Amalgamated Transit Union ("Plaintiff" or
3 "ATU 85"), defendants L. Stephen Smith, W. Roger Haughton, David H. Katkov, Donald P.
4 Lofe, Jr., Mariann Byerwalter, Dr. James C. Castle, Carmine Guerro, Wayne E. Hedien, Louis
5 G. Lower, II, Raymond L. Ocampo Jr., John D. Roach, Dr. Kenneth T. Rosen, Steven L. Scheid,
6 Jose H. Villarreal, Mary Lee Widener, and Ronald H. Zech (collectively, the "Individual
7 Defendants"), and nominal defendant, The PMI Group, Inc., ("PMI" or the "Company") hereby
8 submit the following Stipulation and [Proposed] Order ("Order"):

8 WHEREAS, on June 26, 2008, this Court entered a Stipulated Case Management Order;

9 WHEREAS, pursuant to the Case Management Order, the above-captioned action was
10 stayed pending resolution of a motion to dismiss the related shareholder class action captioned
11 *In re The PMI Group, Inc. Securities Litigation*, Master File No. 3:08-cv-01405-SI (the
12 "Securities Class Action");

13 WHEREAS, on November 2, 2009, the Court entered an Order Denying Defendants'
14 Motion to Dismiss First Amended Complaint in the Securities Class Action;

15 WHEREAS, pursuant to the Case Management Order, Plaintiff is currently required to
16 file an amended complaint 45 days after the lifting of the stay of discovery in the Securities
17 Class Action; and

18 WHEREAS, the parties have met and conferred and agree that, in order to address
19 scheduling conflicts of counsel for both parties and issues related to the case, the deadline for
20 Plaintiff to file an amended complaint should be extended to March 1, 2010 and Defendants'
21 response to Plaintiff's Amended Complaint should be extended to April 15, 2010.

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NOW, THEREFORE, the undersigned parties hereby stipulate and agree, and respectfully request that the Court enter an order as follows:

1. Plaintiff shall file its Amended Complaint on or before March 1, 2010.
2. Defendants shall file a response to the Amended Complaint on or before April 15, 2010.

IT IS SO STIPULATED.

DATED: December 14, 2009

Respectfully submitted,

BARRACK, RODOS & BACINE
STEPHEN R. BASSER
SAMUEL M. WARD

/s/ SAMUEL M. WARD
SAMUEL M. WARD

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Attorneys for Plaintiff, the Port Authority Of Allegheny County Retirement and Disability Allowance Plan for Employees represented by Local 85 of the Amalgamated Transit Union

DATED: December 14, 2009

O'MELVENY & MYERS LLP
MEREDITH LANDY

/s/ MEREDITH LANDY
MEREDITH LANDY

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Attorney for Defendants, L. Stephen Smith, W. Roger Haughton, David H. Katkov, Donald P Lofe, Jr., Mariann Byerwalter, Dr. James C. Castle, Carmine Guerro, Wayne E. Hedi, Louis G. Lower, II, Raymond L. Ocampo Jr., John D. Roach, Dr. Kenneth T. Rosen, Steven L. Scheid, Jose H. Villarreal, Mary Lee Widener, and Ronald H. Zech

1 I, Samuel M. Ward, and the ECF User whose ID and password are being used to file this
2 Stipulation and [Proposed] Order. In compliance with General Order 45, X.B., I hereby attest
3 that Meredith N. Landy has concurred in this filing.

4 DATED: December 14, 2009

/s/ SAMUEL M. WARD

SAMUEL M. WARD

5 * * *

6 **ORDER**

7 PURSUANT TO STIPULATION, IT IS SO ORDERED.

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9 DATED: _____

10 THE HONORABLE SUSAN ILLSTON
11 United States District Judge

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CERTIFICATE OF SERVICE

The Port Authority Of Allegheny County Retirement and Disability Allowance Plan for Employees represented by Local 85 of the Amalgamated Transit Union v. PMI Group, Inc., et al.

Case No.: CV082046

I, the undersigned, state that I am employed in the City and County of San Diego, State of California; that I am over the age of eighteen (18) years and not a party to the within action; that I am employed at Barrack, Rodos & Bacine, 600 West Broadway, Suite 900, San Diego, California 92101; and that on December 14, 2009, I served a true copy of the attached:

STIPULATION AND [PROPOSED] ORDER

to the parties listed on the attached Service List by the following means of service:

BY E-FILE: I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the e-mail addresses denoted on the attached Electronic Mail Notice List, and I hereby certify that I have mailed the foregoing document or paper via the United States Postal Service to the non-CM/ECF participants indicated on the attached Service List.

BY E-MAIL: I e-mailed a true copy addressed as indicated in the attached Service List, on the above-mentioned date.

BY MAIL: I placed a true copy in a sealed envelope with postage thereon fully prepaid and addressed to the parties listed on the attached Service List, on the above-mentioned date. I am familiar with the firm's practice of collection and processing correspondence for mailing. It is deposited with the U.S. Postal Service on that same day in the ordinary course of business and there is a regular communication by mail between the place of mailing and the place so addressed.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct. Executed this 14th day of December, 2009.

/s/ CYNTHIA M. FESSIA

CYNTHIA M. FESSIA

SERVICE LIST

Attorneys for Defendants L. Stephen Smith, W. Roger Haughton, David H. Katkov, Donald P Lofe, Jr., Mariann Byerwalter, Dr. James C. Castle, Carmine Guerro, Wayne E. Hedien, Louis G. Lower, II, Raymond L. Ocampo Jr., John D. Roach, Dr. Kenneth T. Rosen, Steven L. Scheid, Jose H. Villarreal, Mary Lee Widener, and Ronald H. Zech and Nominal Defendant, PMI Group, Inc.

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