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Wendel, Rosen, Black & Dean LLP

general partnership; GRUBB & ELLIS

REALTY INCOME TRUST,

Wendel, Rosen, Black & Dean LLP

Oakland, CA 94607-4036

LIQUIDATING TRUST, a California trust; and DOES 1-20, inclusive,

Defendants.

RECITALS

- A. Plaintiff Palmtree Acquisition Corporation filed this action ("Action") as a "reopener" of a prior action that was conditionally settled, which prior action was filed on February 3, 1993 in the United States District Court for the Northern District of California, entitled *Grubb & Ellis Realty Trust v. Catellus Development Corp., et al.*, and related cross-actions, Case No. C93-0383 SBA.
- B. The parties to the Action stipulated and requested that the Court grant a continuance of the Initial Case Management Conference to allow the parties to engage in mediation. The Court issued its order approving the stipulation and granting the continuance on September 15, 2008. ("Stipulation")
- C. Pursuant to the Stipulation, the mediation was to occur by February 2, 2009, and the Initial Case Management Conference was continued to March 18, 2009.
- D. However, while the parties to the Action have jointly retained an environmental consultant to respond to the California Regional Water Quality Control Board ("RWQCB") directives to investigate the extent and source of the environmental contamination, the completion of the work has been delayed, due in part to technical difficulties in obtaining access to test the public municipal supply wells. The joint environmental consultant has requested that the RWQCB approve an extension until April 30, 2009 to complete the "field work" and a further delay to complete the technical analysis (site conceptual groundwater flow modeling) and to submit a draft environmental report. It is now estimated that the draft environmental report will be completed in June, 2009. Approval by the RWQCB, while anticipated, is currently pending.
- E. The parties to the Action have held period meetings and regular conference calls to discuss the status of the environmental response. At our February 2, 2009, conference call, the parties agreed that mediation should be scheduled after the environmental report has been

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completed, and that the mediation should be scheduled no later than September 1, 2009.

The parties also discussed naming additional defendants and/or cross F. defendants/third party defendants to the Action.

Therefore, in the interest of judicial economy, pursuant to Local Rule 6-1(b) and 7-12, the parties below hereby agree and stipulate, and requests that the Court modify the previous Stipulation as follows:

STIPULATION

- The parties to this Action agree to commence settlement discussions with a private 1. mediator, to be scheduled no later than September 1, 2009 ("Mediation"). The Mediation may cover multiple days and may be continued from time to time and will be deemed to have concluded at such time as: (a) a settlement is reached, or (b) the mediator issues a letter concluding that a settlement has not been reached and the Mediation is concluded.
- In order to allow the parties to proceed with Mediation, the parties to the Action 2. request that the Court continue the Initial Case Management Conference now scheduled for March 18, 2009, to September 16, 2009; the parties shall submit a joint case management conference statement advising the Court as to the status of the Mediation no later than September 9, 2009.
- The parties further agree that in all other respects the Stipulation approved by the 3. Court on September 15, 2008, remains in effect.

Wherefore, the Parties respectfully request that the Court approve this Stipulation.

DATED: 2/2/2009

Cox, Castle & Nicholson LLP

Peter M. Morrisette

Attorneys for Palmtree Acquisition

Corporation f/k/a Catellus Development

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	1 2 3 4 5 6	DATED: <u>2</u> 12109	By:	Wendel, Rosen, Black & Dean LLP Christine K. Noma Attorneys for Michael R. Neely, Perry J. Neely, and Gary Neely, dba Mike's One Hour Cleaners
	7 8	DATED:		Rogers Joseph O'Donnell
1111 Broadway, 24th Floor Oakland, CA 94607-4036	9 10 11 12 13 14 15 16 17	DATED:	By:	Robert C. Goodman, Esq. Attorneys for Charles Frederick Hartz, dba Paul's Sparkle Cleaners Dongell Lawrence Finney, LLP Thomas F. Vandenburg, Esq. Attorneys for Multimatic Corporation
	18 19 20 21 22 23	DATED:	By:	Foley Mcintosh Frey & Claytor Kenneth W. Pritikin, Esq. Attorneys for Western State Design Gordon, Watrous, Ryan, Langley, Bruno & Poltonghi
	2425262728		Ву:	Bruce C. Paltenghi, Esq. Attorneys for McCorduck Properties Livermore, LLC
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	17			Attorneys for Multimatic Corporation
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	22			Attorneys for Western State Design
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	5		Attorneys for Stark Investment Company				
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	9		By: Daniel P. Costa, Esq.				
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	18		ORDER				
•	19	PURSUANT TO STIPULATION, IT IS SO ORDERED.					
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	9	By: Daniel P. Costa, Esq. Attorneys for Stark Investment Company
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