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Lead Counsel for Plaintiffs

13 UNITED STATES DISTRICT COURT
 14
 15 NORTHERN DISTRICT OF CALIFORNIA

16 In re CADENCE DESIGN SYSTEMS, INC. SECURITIES LITIGATION)	No. C-08-4966 SC
17)	<u>CLASS ACTION</u>
18 This Document Relates To:)	SUMMARY NOTICE
19 Case Nos. 08-4966 SC, 08-5027 SC and 08-5273 SC)	EXHIBIT A-3
20)	

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1 TO: ALL PERSONS WHO PURCHASED CADENCE DESIGN SYSTEMS, INC.
2 ("CADENCE") COMMON STOCK, PUT AND CALL OPTIONS, 1.375% NOTES DUE
3 DECEMBER 15, 2011, AND/OR 1.5% NOTES DUE DECEMBER 15, 2011 BETWEEN
4 APRIL 23, 2008 AND DECEMBER 10, 2008, INCLUSIVE

5 YOU ARE HEREBY NOTIFIED that pursuant to an Order of the United States District
6 Court for the Northern District of California, a hearing will be held on _____, 2011,
7 at __:__ __.m., before the Honorable Samuel Conti, at the United States District Court for the
8 Northern District of California, 450 Golden Gate Avenue, San Francisco, CA 94102, for the purpose
9 of determining: (1) whether the proposed settlement of the Litigation for the sum of \$38,000,000 in
10 cash should be approved by the Court as fair, reasonable, and adequate; (2) whether, thereafter, this
11 Litigation should be dismissed with prejudice against the Defendants as set forth in the Stipulation of
12 Settlement dated as of May 31, 2011; (3) whether the Plan of Allocation of settlement proceeds is
13 fair, reasonable, and adequate and therefore should be approved; and (4) the reasonableness of the
14 application of Lead Counsel for the payment of attorneys' fees and expenses incurred in connection
15 with this Litigation, together with interest thereon.

16 If you purchased Cadence common stock, or put and call options, 1.375% Notes due
17 December 15, 2011, and/or 1.5% Notes due December 15, 2011 between April 23, 2008 and
18 December 10, 2008, inclusive, your rights may be affected by this Litigation and the settlement
19 thereof. If you have not received a detailed Notice of Proposed Settlement of Class Action and a
20 copy of the Proof of Claim and Release, you may obtain copies by writing to *Cadence Securities*
21 *Litigation*, Claims Administrator, c/o Gilardi & Co. LLC, P.O. Box 8040, San Rafael, CA 94912-
22 8040, or by downloading this information at www.gilardi.com. If you are a Class Member, in order
23 to share in the distribution of the Net Settlement Fund, you must submit a Proof of Claim and
24 Release postmarked no later than _____, 2011, establishing that you are entitled to a recovery.
25 You will be bound by any judgment rendered in the Litigation unless you request to be excluded, in
26 writing, to the above address, postmarked by _____, 2011.

27 Any objection to any aspect of the settlement must be filed with the Clerk of the Court no
28 later than _____, 2011, and **received** by the following no later than _____, 2011:

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Counsel for Defendants

PLEASE DO NOT CONTACT THE COURT OR THE CLERK'S OFFICE

REGARDING THIS NOTICE.

DATED: _____, 2011

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA