

1 Sean Reis (SBN 184044)
 2 EDELSON MCGUIRE LLP
 3 30021 Tomas Street, Suite 300
 4 Rancho Santa Margarita, CA 92688
 5 949-459-2124 (phone)
 6 949-459-2123 (fax)
 7 sreis@edelson.com

8 *Attorneys for Plaintiffs*

9 LUCIA NALE (*pro hac vice*)
 10 DEBRA BOGO-ERNST (*pro hac vice*)
 11 **MAYER BROWN LLP**
 12 71 South Wacker Drive
 13 Chicago, Illinois 60606
 14 (312) 701-7403
 15 (312) 706-8474 (fax)
 16 lnale@mayerbrown.com
 17 dernst@mayerbrown.com

18 *Attorneys for Defendant, CITIBANK, N.A.*

19 **IN THE UNITED STATES DISTRICT COURT**
 20 **FOR THE NORTHERN DISTRICT OF CALIFORNIA**
 21 **OAKLAND DIVISION**

22 IN RE CITIBANK HELOC REDUCTION)
 23 LITIGATION) CASE NO. C 09-0350 MMC
 24) **JOINT STATUS CONFERENCE**
 25) **STATEMENT ; ORDER CONTINUING**
 26) **STATUS CONFERENCE**
 27) **CLASS ACTION**
 28)
 29) Complaint filed: September 20, 2010
 30) Judge: Hon. Maxine M. Chesney
 31) Telephonic Hearing: Jan. 12, 2012

32 **JOINT STATUS CONFERENCE STATEMENT**

33 On November 2, 2011, the Parties reached a settlement agreement in principle that
 34 resolves this putative nationwide class action during a telephonic conference with the
 35 mediator, the Honorable Edward Infante (Ret.). The Parties recognized that the settlement in
 36 principle would need to be memorialized in a written settlement agreement.
 37

38 **JOINT STATUS CONFERENCE STATEMENT**
 Case No. 09-cv-0350-MMC

1 Counsel for Plaintiffs sent settlement-related documents to Citibank's attorneys for
2 their review and Citibank's execution. Citibank's counsel has not yet completed its review
3 of the proposed settlement documents and needs time to consider the documents with their
4 client and other third parties needed to consummate the settlement. This settlement raises
5 numerous complex issues that must be considered and addressed by the Parties.

6 Accordingly, the Parties respectfully request that the Court set a status date in 30 days
7 for the Parties to update the Court on the progress of finalizing the written agreement.

8 Dated: January 6, 2012

Dated: January 6, 2012

9 /s/ Sean P. Reis
10 [Plaintiffs' Counsel]

/s/ DEBRA BOGO-ERNST
[Defendant's Counsel]

11 SEAN P. REIS - SBN 184044
12 EDELSON MCGUIRE, LLP
13 30021 Tomas Street, Suite 300
14 Rancho Santa Margarita, California 92688
(949) 459-2124
(949) 459-2123 (fax)
sreis@edelson.com

DEBRA BOGO-ERNST (*pro hac vice*)
MAYER BROWN LLP
71 South Wacker Drive
Chicago, Illinois 60606
(312) 701-7403
(312) 706-8474 (fax)
dernst@mayerbrown.com

15 *Attorneys for Plaintiffs*
16 DAVID LEVIN, MARK WIKLER,
17 GARY COHEN and MARIE COHEN

Attorneys for Defendant
Citibank, N.A.

18
19 ORDER

20 Good cause appearing, the telephonic status conference is hereby CONTINUED from
21 January 13, 2012 to February 17, 2012, at 10:30 a.m. A Joint Status Conference Statement shall be
22 filed no later than February 10, 2012.

23 IT IS SO ORDERED.

24 Dated: January 9, 2012

25 
United States District Judge