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UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

In re RIGEL PHARMACEUTICALS, INC.) No. 3:09-cv-00546-JSW
SECURITIES LITIGATION)

_____) CLASS ACTION

This Document Relates To:) STIPULATION AND [~~PROPOSED~~] ORDER
) VACATING CASE MANAGEMENT
ALL ACTIONS.) CONFERENCE SET FOR MAY 15, 2009
_____)

1 WHEREAS, plaintiff Inter-Local Pension Fund GCC/IBT (“Inter-Local”) filed its Complaint
2 for Violations of the Federal Securities Laws (“Complaint”) against Rigel Pharmaceuticals, Inc.
3 (“Rigel” or “the Company”) on February 6, 2009;

4 WHEREAS, Inter-Local alleges in the Complaint that this is a securities class action on
5 behalf of all persons who acquired Rigel stock between December 13, 2007 and October 27, 2008
6 (“Class Period”), including all persons who acquired Rigel stock pursuant and/or traceable to Rigel’s
7 registration statement and prospectus issued in connection with the Company’s February 2008
8 secondary offering;

9 WHEREAS, in accordance with the Private Securities Litigation Reform Act of 1995
10 (“PSLRA”), 15 U.S.C. §78u-4(a)(3), on February 6, 2009, Inter-Local asserts that it published a
11 press release on *Business Wire* that disclosed the filing of the Complaint and informed persons who
12 acquired Rigel common stock during the Class Period that if they wished to serve as lead plaintiff,
13 they were required to file a motion with the Court no later than 60 days from February 6, 2009;

14 WHEREAS, in accordance with the PSLRA, Inter-Local asserts that motions to be appointed
15 lead plaintiff must be filed by April 7, 2009;

16 WHEREAS, pursuant to Civil L.R. 7-3 and this Court’s Civil Standing Orders, May 15, 2009
17 is the earliest date possible for a hearing on motions for lead plaintiff;

18 WHEREAS, on February 9, 2009, this Court issued an Order setting a case management
19 conference for May 15, 2009 and requiring a joint case management conference statement to be filed
20 five court days prior; and

21 WHEREAS, the parties believe the May 15, 2009 case management conference should be
22 vacated and rescheduled to a date after the Court appoints a lead plaintiff.

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1 IT IS THEREFORE STIPULATED AND AGREED by plaintiff and defendants, through
2 their respective counsel, that, subject to the Court’s approval, the May 15, 2009 case management
3 conference shall be vacated and rescheduled following the completion of the lead plaintiff selection
4 process.

5 DATED: March 20, 2009

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/s/

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13 DATED: March 20, 2009

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Attorneys for Plaintiff Rodney Shipway

22 DATED: March 20, 2009

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WILLIAM S. FREEMAN

/s/

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DATED: March 20, 2009

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Attorneys for Defendants Credit Suisse Securities (USA) LLC, Thomas Weisel Partners, LLC, Oppenheimer & Co. Inc. and Jefferies & Company, Inc.

I, Christopher P. Seefer, am the ECF User whose ID and password are being used to file this Stipulation and [Proposed] Order Vacating Case Management Conference Set for May 15, 2009. In compliance with General Order 45, X.B., I hereby attest that Alan R. Plutzik, William S. Freeman and Jerry L. Marks have concurred in this filing.

/s/
CHRISTOPHER P. SEEFER

* * *

ORDER

PURSUANT TO STIPULATION, the May 15, 2009 case management conference shall be vacated. The Case Management Conference will be reset after the lead plaintiff is selected.

IT IS SO ORDERED.

DATED: March 23, 2009 _____



THE HONORABLE JEFFREY S. WHITE
UNITED STATES DISTRICT JUDGE

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