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5 Attorneys for Defendants
 6 OPPENHEIMER CALIFORNIA MUNICIPAL
 FUND; OPPENHEIMERFUNDS, INC.;
 7 OPPENHEIMERFUNDS DISTRIBUTOR,
 INC.; JOHN V. MURPHY; BRIAN W.
 8 WIXTED; RONALD H. FIELDING; DANIEL
 G. LOUGHRAN; SCOTT S. COTTIER;
 9 and TROY E. WILLIS

10
 11 UNITED STATES DISTRICT COURT
 12 NORTHERN DISTRICT OF CALIFORNIA
 13 SAN FRANCISCO DIVISION

14
 15 FRANK TACKMANN, Individually and
 on Behalf of All Others Similarly Situated,
 16
 17 Plaintiff,

18 v.

19 OPPENHEIMERFUNDS, INC.,
 OPPENHEIMER CALIFORNIA
 MUNICIPAL FUND, CLAYTON K.
 20 YEUTTER, BRIAN F. WRUBLE, JOHN
 V. MURPHY, BRIAN W. WIXTED,
 21 DAVID K. DOWNES, MATTHEW P.
 FINK, ROBERT G. GALLI, PHILLIP A.
 22 GRIFFITHS, MARY F. MILLER, JOEL
 W. MOTLEY, EDWARD V. REGAN,
 23 KENNETH A. RANDALL, RUSSELL S.
 REYNOLDS, JR., JOSEPH M. WIKLER,
 24 PETER I. WOLD, SCOTT S. COTTIER,
 RONALD H. FIELDING, DANIEL G.
 25 LOUGHRAN, TROY E. WILLIS, and
 OPPENHEIMERFUNDS DISTRIBUTOR,
 26 INC.,

27 Defendants.
 28

Case No. 09-cv-01184 SI
 Action filed March 18, 2009

STIPULATION AND [PROPOSED]
 ORDER FOR EXTENSION OF TIME
 AND RESCHEDULING OF INITIAL
 CASE MANAGEMENT
 CONFERENCE
 (N.D. Cal. Civ. L.R. 6-2, 6-3, and 7-12)

Dep't: Courtroom 10, 19th Floor
 Judge: Hon. Susan Illston

1 WHEREAS, plaintiff, through his counsel, filed a purported class action complaint
2 (the "Complaint"), against among others, Oppenheimer California Municipal Fund,
3 OppenheimerFunds, Inc., OppenheimerFunds Distributor, Inc., John V. Murphy, Brian W.
4 Wixted, Ronald H. Fielding, Daniel G. Loughran, Scott S. Cottier, and Troy E. Willis
5 (collectively, "Defendants") in the above-referenced matter on or about March 18, 2009;

6 WHEREAS, pursuant to the Order Setting Initial Case Management Conference
7 And ADR Deadlines, the Initial Case Management Conference is scheduled for June 23,
8 2009, and, therefore, pursuant to Federal Rule of Civil Procedure 26(f), Civil Local Rule
9 16-8 and ADR Local Rule 3-5, the deadline for the parties to meet and confer, file ADR
10 certification and file either stipulation to ADR process or notice of need for ADR phone
11 conference is June 2, 2009, and the deadline to file a report under Rule 26(f) is June 16,
12 2009 (collectively "Case Management Deadlines");

13 WHEREAS, to date, similar purported class action complaints have been filed in
14 the Northern District of California against the Defendants, namely: *Rivera v.*
15 *Oppenheimer California Municipal Fund*, No. 09-cv-00567 SI (filed February 6, 2009),
16 *Lowe v. Oppenheimer California Municipal Fund*, No. 09-cv-1243 SI (filed March 23,
17 2009), and *Milhem v. Oppenheimer California Municipal Fund*, No. 09-cv-1414 VRW
18 (filed March 31, 2009);

19 WHEREAS, the plaintiffs and their respective counsel have yet to file any motions
20 for Appointment of Lead Plaintiff and Lead Counsel pursuant to the Private Securities
21 Litigation Reform Act ("PSLRA"), including Section 27 of the Securities Act of 1933, 15
22 U.S.C. § 77z-1;

23 WHEREAS, the Complaint asserts claims under the federal securities laws that are
24 subject to the PSLRA and Defendants presently intend to file motions to dismiss which
25 would trigger a stay of discovery under the PSLRA;

26 WHEREAS, in order to avoid the unnecessary expenditure of judicial resources or
27 effort by the parties to this action and the Court prior to the filing of motion(s) for
28

1 appointment as Lead Plaintiff and the possible consolidation of this Complaint with other
2 proceedings pursuant to Rule 42(a) of the Federal Rules of Civil Procedure, the parties to
3 this action have agreed, subject to the Court's approval, to a continuance of the Case
4 Management Deadlines and an extension of time for Defendants to respond to the
5 Complaint or any superseding Complaint; and

6 WHEREAS, this Stipulation and Order is without prejudice to, or waiver of, any
7 rights, arguments or defenses otherwise available to the parties to this action, including,
8 but not limited to, any challenge to the assertion of personal jurisdiction over one or more
9 of the Defendants.

10 NOW, THEREFORE, the undersigned parties, by and through their counsel of
11 record, stipulate as follows:

- 12 1. Defendants shall have no obligation to respond to the individual Complaint
13 filed in the above-captioned action;
- 14 2. Lead Plaintiff shall have forty five (45) days after entry of the order
15 appointing Lead Plaintiff ("Lead Plaintiff Designation Order") to file a
16 consolidated amended complaint ("Consolidated Amended Complaint");
- 17 3. The Initial Case Management Conference shall be continued to sixty (60)
18 days after entry of the Lead Plaintiff Designation Order, or to such time as
19 the Court may so order;
- 20 4. Defendants shall file and serve answer(s) or motion(s) to dismiss the
21 Consolidated Amended Complaint within forty five (45) days after service
22 of the Consolidated Amended Complaint;
- 23 5. Lead Plaintiffs shall have forty five (45) days after service of the answer(s)
24 or motion(s) to dismiss to file and serve any opposition or objection(s) to
25 said answer(s) or motion(s) to dismiss;
- 26 6. Defendants shall file and serve replies in further support of their motion to
27 dismiss no later than thirty (30) days after service of any opposition by Lead
28

1 Plaintiff; and

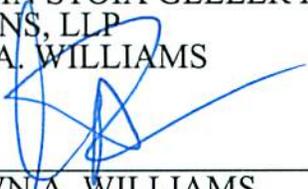
2 7. Defendants agree to waive service of process. This stipulation shall not be
3 deemed to waive any defense other than as to sufficiency of service of process.

4 Dated: April 9, 2009

Respectfully submitted,

5 COUGHLIN STOIA GELLER RUDMAN
& ROBBINS, LLP
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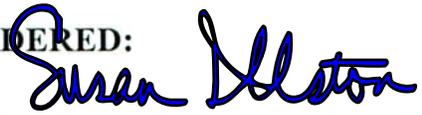
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The case management conference has been continued to 9/25/09 @ 2:30 p.m. A joint case management conference statement is due one week prior to the conference.

23 Counsel for Named Plaintiff
24 FRANK TACKMANN

25 PURSUANT TO STIPULATION, IT IS SO ORDERED:

26 DATED: _____


HONORABLE SUSAN ILLSTON