

1 GREGORY A. MARKEL
greg.markel@cwt.com
 2 RONIT SETTON
ronit.setton@cwt.com
 3 AMANDA KOSOWSKY (SBN 214282)
 amanda.kosowsky@cwt.com
 4 CADWALADER, WICKERSHAM & TAFT LLP
 One World Financial Center
 5 New York, New York 10281
 Telephone: (212) 504-6000
 6 Facsimile: (212) 504-6666

7 PILLSBURY WINTHROP SHAW PITTMAN LLP
 BRUCE A. ERICSON (SBN 76342)
 8 bruce.ericson@pillsburylaw.com
 50 Fremont Street
 9 Post Office Box 7880
 San Francisco, California 94120-7880
 10 Telephone: (415) 983-1000

11 Attorneys for Defendants Wells Fargo Asset Securities
 Corporation, Wells Fargo Bank, N.A., The Wells Fargo
 12 Mortgage Backed Securities 2006-AR18, 2006-17, 2006-
 15, 2006-16, 2006-AR19, 2006-18, 2006-20, 2006-19,
 13 2007-1, 2007-2, 2007-AR3, 2007-4, 2007-3, 2007-5,
 2007-6, 2007-7, 2007-8, 2007-9, 2007-10, 2007-11, and
 14 2007-12 Trusts, The Wells Fargo Alternative Loan 2007-
 PA 1 Trust, David Moskowitz, Franklin Codel, Thomas
 15 Neary, and Douglas K. Johnson

16 UNITED STATES DISTRICT COURT
 17 NORTHERN DISTRICT OF CALIFORNIA
 18

19 GENERAL RETIREMENT SYSTEM OF THE
 CITY OF DETROIT, Individually And On
 20 Behalf of All Others Similarly Situated,

21 Plaintiff,

22 v.

23 The Wells Fargo Mortgage Backed Securities
 2006-AR18 Trust, et al.

24 Defendants.
 25

No. C-09-1376 (SI)

**STIPULATION AND [PROPOSED]
 ORDER REGARDING
 ACCEPTANCE OF SERVICE OF
 SUMMONS AND RESPONSE DATE**

Lodged Herewith: Proposed Order

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1 WHEREAS:

2 1. The complaint in this securities class action was filed on March 27, 2009
3 (the “Class Action Complaint”);

4 2. This action is the first of two securities class actions filed in this district that
5 this Court has deemed to be related and are pending in this Court;

6 3. Plaintiffs in this action and the related action filed on June 1, 2009 motions
7 for consolidation of these related securities class actions and for appointment of a lead
8 plaintiff and lead counsel pursuant to the Private Securities Litigation Reform Act, 15
9 U.S.C. § 77z-1, *et seq.*

10 4. The parties anticipate that consolidation of these actions will result in the
11 filing of a single consolidated complaint or the designation of one complaint as the
12 operative complaint in the related actions;

13 5. The undersigned defendants wish to continue the date for any response to the
14 complaint in this action until after a consolidated complaint has been filed or a complaint
15 has been designated as the operative complaint.

16 THEREFORE, IT IS HEREBY STIPULATED, by and between the undersigned
17 counsel for the parties herein, that:

18 1. Cadwalader, Wickersham & Taft LLP is authorized to accept on behalf of
19 defendants The Wells Fargo Mortgage Backed Securities 2006-AR18 Trust, The Wells
20 Fargo Mortgage Backed Securities 2006-17 Trust, The Wells Fargo Mortgage Backed
21 Securities 2006-15 Trust, The Wells Fargo Mortgage Backed Securities 2006-16 Trust, The
22 Wells Fargo Mortgage Backed Securities 2006-AR19 Trust, The Wells Fargo Mortgage
23 Backed Securities 2006-18 Trust, The Wells Fargo Mortgage Backed Securities 2006-20
24 Trust, The Wells Fargo Mortgage Backed Securities 2006-19 Trust, The Wells Fargo
25 Mortgage Backed Securities 2007-1 Trust, The Wells Fargo Alternative Loan 2007-PA 1
26 Trust, The Wells Fargo Mortgage Backed Securities 2007-2 Trust, The Wells Fargo
27 Mortgage Backed Securities 2007-AR3 Trust, The Wells Fargo Mortgage Backed
28 Securities 2007-4 Trust, The Wells Fargo Mortgage Backed Securities 2007-3 Trust, The

1 Wells Fargo Mortgage Backed Securities 2007-5 Trust, The Wells Fargo Mortgage Backed
2 Securities 2007-6 Trust, The Wells Fargo Mortgage Backed Securities 2007-7 Trust, The
3 Wells Fargo Mortgage Backed Securities 2007-8 Trust, The Wells Fargo Mortgage Backed
4 Securities 2007-9 Trust, The Wells Fargo Mortgage Backed Securities 2007-10 Trust, The
5 Wells Fargo Mortgage Backed Securities 2007-11 Trust, The Wells Fargo Mortgage
6 Backed Securities 2007-12 Trust, Wells Fargo Asset Securities Corporation, Wells Fargo
7 Bank, N.A., David Moskowitz, Franklin Codel, Thomas Neary, and Douglas K. Johnson,
8 and does hereby accept, service of the summons and complaint in this action without
9 prejudice and without waiver of these defendants' defenses except as to sufficiency of
10 service of process;

11 2. Fried, Frank, Harris, Shriver & Jacobson LLP is authorized to accept on
12 behalf of defendants Goldman, Sachs & Co., JPMorgan Chase, Inc., *as successor-in-*
13 *interest to* Bear, Stearns & Co., Inc., HSBC Securities (USA), Inc., Deutsche Bank
14 Securities, Inc., UBS Securities LLC, Citigroup Global Markets, Inc., Greenwich Capital
15 Markets, Inc., Barclays Capital, Inc., Banc of America Securities, LLC, and Bank of
16 America Corporation, *as successor-in-interest to* Merrill Lynch, Pierce, Fenner & Smith,
17 Inc. ("Underwriter Defendants"), and does hereby accept, service of the summons and
18 complaint in this action without prejudice and without waiver of the Underwriter
19 Defendants' defenses except as to sufficiency of service of process;

20 3. If a motion for consolidation is granted and Plaintiff is appointed Lead
21 Plaintiff by the Court, Plaintiff shall have 45 days from the appointment of Lead Plaintiff(s)
22 and Lead Counsel pursuant to 15 U.S.C. § 77z-1(a)(3) to file a consolidated amended
23 complaint or to designate one complaint in the consolidated class actions as the operative
24 complaint (the "Operative Complaint");

25 4. The Defendants shall have no obligation to move, answer, or otherwise
26 respond to the Class Action Complaint in this action unless Plaintiff is appointed Lead
27 Plaintiff by the Court and thereafter designates the Class Action Complaint in this action
28 the Operative Complaint, or the Court denies a motion to consolidate the actions;

1 5. (a) If a motion for consolidation is granted and Plaintiff is appointed
2 Lead Plaintiff, Defendants' last day to move, answer or otherwise respond to the Operative
3 Complaint shall be extended to the date 60 days after the filing or designation of the
4 Operative Complaint;

5 (b) in the event that Defendants move to dismiss the Operative
6 Complaint:

7 (i) Plaintiff shall have 60 days from the date such motion is
8 served to serve opposition papers; and

9 (ii) Defendants shall have 30 days from the date opposition
10 papers are served by Plaintiff to serve reply papers.

11 (c) If a motion for consolidation is not granted, Defendants' last day to
12 move, answer or otherwise respond to the Class Action Complaint shall be extended to the
13 date 60 days from the date on which a motion for consolidation and to appoint a lead
14 plaintiff is denied.

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16 **DECLARATION PURSUANT TO GENERAL ORDER 45, § X.B**

17 I, BRUCE A. ERICSON, hereby declare pursuant to General Order 45, § X.B, that I
18 have obtained the concurrence in the filing of this document from each of the other
19 signatories listed below.

20 I declare under penalty of perjury that the foregoing declaration is true and correct.

21 Executed on June 5, 2009, at San Francisco, California.

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 /s/ Bruce A. Ericson
Bruce A. Ericson

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stephanie.goldstein@friedfrank.com
FRIED, FRANK, HARRIS, SHRIVER
& JACOBSON LLP
One New York Plaza
New York, New York 10004

PILLSBURY WINTHROP SHAW PITTMAN LLP
BRUCE A. ERICSON
50 Fremont Street
Post Office Box 7880
San Francisco, California 94120-7880

By /s/ Bruce A. Ericson

*Attorneys for Defendants Goldman, Sachs
& Co., JPMorgan Chase, Inc. as successor-in-interest to
Bear Stearns & Co., Inc., HSBC Securities (USA), Inc.,
Deutsche Bank Securities, Inc., UBS Securities LLC,
Citigroup Global Markets, Inc., Greenwich Capital
Markets, Inc., Barclays Capital, Inc., Banc of America
Securities LLC, and Bank of America Corporation, as
successor-in-interest to Merrill Lynch, Pierce, Fenner &
Smith, Inc.*

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DAVID T. BIDERMAN, SBN 101577
DBiderman@perkinscoie.com
JUDITH B. GITTERMAN, SBN 115661
JGitterman@perkinscoie.com
PERKINS COIE LLP
1620 26th Street
Sixth Floor, South Tower
Santa Monica, California 90404
Telephone: (310) 788-9900
Facsimile: (310) 788-3399

FLOYD ABRAMS (*pro hac vice* application pending)
ADAM ZUROFSKY (*pro hac vice* application pending)
TAMMY L. ROY (*pro hac vice* application pending)
CAHILL GORDON & REINDEL LLP
80 Pine Street
New York, New York 10005
Telephone: (212) 701-3000
Facsimile: (212) 269-5420

By /s/ _____

Attorneys for Defendant The McGraw-Hill Companies, Inc.

KEITH E. EGGLETON, SBN 159842
KEggleton@wsgr.com
DAVID A. MCCARTHY, SBN 226415
DMcCarthy@wsgr.com
WILSON SONSINI GOODRICH & ROSATI
Professional Corporation
650 Page Mill Road
Palo Alto, CA 94304
Telephone: (650) 493-9300
Facsimile: (650) 565-5100

JAMES J. COSTER (*pro hac vice* application to be submitted)
JOSHUA M. RUBINS (*pro hac vice* application to be submitted)
SATTERLEE STEPHENS BURKE & BURKE LLP
230 Park Avenue
New York, NY 10169

By /s/ _____

Attorneys for Defendant Moody's Investors Service, Inc.

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PAUL, WEISS, RIFKIND, WHARTON &
GARRISON LLP
MARTIN FLUMENBAUM
ANDREW J. EHRLICH
TOBIAS J. STERN
1285 Avenue of the Americas
New York, NY 10019
Telephone: (212) 373-3000
Facsimile: (212) 757-3990

TAYLOR & COMPANY LAW OFFICES, LLP
STEPHEN E. TAYLOR (SBN 58452)
JAYESH HINES-SHAH (SBN 214256)
JONATHAN A. PATCHEN (SBN 237346)
One Ferry Building, Suite 355
San Francisco, CA 94111
Telephone: (415) 788-8200
Facsimile: (415) 788-8208

By /s/ _____

Attorneys for Defendant Fitch, Inc.

FRANCIS M. GREGOREK
(gregorek@whafh.com)
BETSY C. MANIFOLD (manifold@whafh.com)
RACHELE R. RICKERT (rickert@whafh.com)
**WOLF HALDENSTEIN ADLER FREEMAN &
HERZ LLP**
750 B Street, Suite 2770
San Diego, California 92101
Telephone: (619) 239-4599
Facsimile: (619) 234-4599

JOSEPH C. KOHN
DENIS F. SHEILS
WILLIAM E. HOESE
NEIL L. GLAZER
KOHN, SWIFT, & GRAF, P.C.
One South Broad Street, Suite 2100
Philadelphia, Pennsylvania 19107
Telephone: (215) 238-1700
Facsimile: (215) 238-1968

By /s/ _____

Attorneys for Plaintiff

[PROPOSED] ORDER

PURSUANT TO STIPULATION, IT IS SO ORDERED.

Dated: June __, 2009.



The Honorable Susan Illston
United States District Judge

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