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12 UNITED STATES DISTRICT COURT  
 13 NORTHERN DISTRICT OF CALIFORNIA  
 14 SAN FRANCISCO DIVISION

15 SECURITIES AND EXCHANGE  
 16 COMMISSION,

17 Plaintiff,

18 v.

19 MAHER F. KARA, MICHAEL F. KARA,  
 20 BASSAM Y. SALMAN, and  
 21 KARIM I. BAYYOUK,

22 Defendants.

Case No. 09-CV-1880 EMC

JOINT STATUS REPORT AND  
 STIPULATED REQUEST TO  
 CONTINUE FURTHER CASE  
 MANAGEMENT CONFERENCE

[~~PROPOSED~~] ORDER

Further Case Management Conf.:  
 April 25, 2013 at 10:30 a.m.  
 Honorable Edward M. Chen  
 Courtroom 5, 17th Floor

23 This matter is currently set for a Further Case Management Conference on April 25,  
 24 2013. The parties submit this Joint Status Report, and a Stipulated Request to Continue the  
 25 Conference because the related criminal matters are still pending.

26 **I. STATUS REPORT**

27 The parties submit the following status report and updated case management statement:

28 There are four remaining defendants in this insider trading action brought by the

SECurities and Exchange Commission (“Commission”), (1) Maher Kara, (2) Michael Kara,

1 (3) Bassam Salman, and (4) Karim Bayyounk. Each of the defendants in the Commission action  
2 is also a defendant in related criminal matters. Maher Kara and Michael Kara have pled guilty  
3 but have not been sentenced (U.S. v. Kara, et al., Case No. 09-CR-0417 EMC).

4 The criminal matter involving Bassam Salman, U.S. v. Bassam Yacoub Salman, Case  
5 No. 11- CR-0625 EMC, is set for a 12-day jury trial to begin on June 24, 2013.

6 The criminal matter involving Karim Bayyounk, U.S. v. Karim Iskander Bayyounk, Case  
7 No. 12-CR-0420 EMC, is set for an 8-day trial to begin on August 26, 2013.

8 No trial date has been set for the Commission's civil action, and dates regarding  
9 discovery deadlines and pretrial dates have been vacated by prior orders.

10 The Court held a case management conference in this case on October 26, 2012, and  
11 directed that the Commission matter should continue to be stayed until the criminal matters are  
12 resolved. (Docket No. 113) The Court set a further case management for April 25, 2013, to  
13 follow the criminal trial in the Bassam Salman matter, which was set for March 2013 at the time  
14 of the conference. The Bassam Salman criminal trial date has since been continued to June 24,  
15 2013, and the Karim Bayyounk trial has since been set for August 26, 2013.

16 **II. STIPULATED REQUEST TO CONTINUE**

17 Based on the above trial dates for the two related criminal matters, and the Court's  
18 direction that the civil action should be stayed until the criminal matters are resolved, the parties  
19 in this action respectfully request that the further case management conference be continued until  
20 after the criminal trial dates. The parties suggest a further case management conference be set  
21 for October 3, 2013.

22  
23 Dated: April 17, 2013

Respectfully submitted,

24 /s/ Lloyd Farnham

LLOYD FARNHAM

Attorney for Plaintiff

SECURITIES AND EXCHANGE COMMISSION

25  
26 /s/ George C. Harris

GEORGE C. HARRIS

Morrison & Foerster LLP

Attorneys for Defendant MAHER KARA

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/s/ Ismail Ramsey  
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/s/ Brian H. Getz  
BRIAN H. GETZ  
Attorneys for Defendant KARIM I. BAYYOUK

In accordance with General Order 45, each of the signatories to this document have concurred in its filing, and I shall maintain records to support these concurrences.

/s/ Lloyd Farnham  
LLOYD FARNHAM

~~[PROPOSED]~~ ORDER

For the reasons stated above, and for good cause shown, the Court hereby continues the Further Case Management Conference in this case to 10/3/13 at 10:30 a.m.

The parties must file an updated Case Management Conference statement on or before 9/26/13.

Dated:

