STIPULATION AND [PROPOSED] ORDER TO EXTEND DATES

| 1 | By and through their respective counsel of record, the parties to this action |
|----|--|
| 2 | (hereinafter collectively "Parties") hereby stipulate and agree as follows: |
| 3 | WHEREAS, on May 24, 2011, pursuant to stipulation, this Court entered an order |
| 4 | re-setting the date for the completion of mediation in the above-referenced matter to September 1, |
| 5 | 2011, and re-setting the hearing on the pending Motion for Summary Judgment to September 2, |
| 6 | 2011. At that time, as stated in the Stipulation, plaintiff Veritas-B Mezz B7, LLC ("Veritas") |
| 7 | anticipated that pursuant to a business resolution reached by the parties, it would be able to |
| 8 | dismiss this matter with prejudice by July 27, 2011. |
| 9 | WHEREAS, Veritas still believes that all remaining obligations imposed on the |
| 10 | parties pursuant to that business resolution will be accomplished soon so that it can dismiss this |
| 11 | action, but was not able to dismiss it by July 27, 2011, because of a problem with the title for the |
| 12 | properties at issue. Veritas anticipates this problem will be resolved shortly. |
| 13 | WHEREAS, given this delay, the Parties do not object to a further extension of the |
| 14 | dates for completion of mediation and the hearing on the Motion for Summary Judgment. |
| 15 | THEREFORE: |
| 16 | Based on the foregoing, the parties hereby stipulate to and respectfully request that |
| 17 | the Court order as follows: |
| 18 | 1) That the date set for completion of mediation in this matter be further extended |
| 19 | to November 1, 2011, and the hearing on the Motion for Summary Judgment be re-set to Friday, |
| 20 | November 4, 2011. |
| 21 | IT IS SO STIPULATED. |
| 22 | Dated: August 1, 2011 STEIN & LUBIN LLP |
| 23 | |
| 24 | By: /s/ Julie L. Fieber Julie L. Fieber |
| 25 | Attorneys for Veritas-B Mezz B7, LLC, as Successor-In- Interest to Plaintiff Capital Trust, Inc. |
| 26 | |
| 27 | |
| 28 | |
| | 55790002/441299v1 2 Case No. C 09-02492 JSW |

Case3:09-cv-02492-JSW Document138 Filed08/01/11 Page3 of 4 1 Dated: August 1, 2011 EDWARD C. SINGER JR. 2 3 By: /s/ Edward Singer Jr. Edward C. Singer Jr. 4 Attorneys for Defendants WALTER R. LEMBI, individually and as trustee of the 5 WALTER AND LINDA LEMBI FAMILY TRUST DATED JUNE 30, 2004 and FRANK E. LEMBI, 6 individually and as trustee of the OLGA LEMBI RESIDUAL TRUST CREATED UNDER THE 7 PROVISION OF PART THREE OF THE LEMBI FAMILY REVOCABLE TRUST DATED FEBRUARY 8 17, 1984 and as the trustee of the FRANK E. LEMBI SURVIVOR'S TRUST DATED FEBRUARY 17, 1984 9 Dated: August 1, 2011 FRIEDMAN DUMAS & SPRINGWATER LLP 10 11 By: /s/ Ellen Friedman 12 Ellen Friedman Attorneys for Defendants 13 BILLIE Z. SALEVOURIS, individually and as trustee for THE BILLIE SALEVOURIS TRUST DATED 14 AUGUST 23, 1983 AS RESTATED ON MAY 24, 2002; DAVID M. RAYNAL, individually and as trustee 15 for the DAVID M. RAYNAL REVOCABLE TRUST DATED MAY 9, 2002; RALPH DAYAN, individually 16 and as co-trustee for the AMENDED AND RESTED DAYAN FAMILY REVOCABLE TRUST DATED 17 **DECEMBER 31, 1991** 18 19 20 21 22 23 24 25 26 27 28 Case No. C 09-02492 JSW 55790002/441299v1

[PROPOSED] ORDER The Court having reviewed the Stipulation and [Proposed] Order to Extend Dates for Completion of Mediation and the hearing date for the remaining pending Motion for Summary Judgment, and good cause appearing therefore: IT IS HEREBY ORDERED THAT the date set for completion of mediation in this matter be extended to November 1, 2011. IT IS FURTHER ORDERED THAT the hearing on pending Motion for Summary Judgment shall be continued to November 4, 2011, at 9:00 a.m. DATED: August 2 , 2011 The Court HEREBY TERMINATES the motion for summary judgment (Docket No. 86), without prejudice to Plaintiff seeking a ruling on the motion if the parties are unable to resolve this matter. If that is the case, Plaintiff may re-notice the motion for hearing on an open and available date on this Court's calender, and the parties need not re-file their papers.