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13 UNITED STATES DISTRICT COURT  
 14 NORTHERN DISTRICT OF CALIFORNIA  
 15 SAN FRANCISCO DIVISION

17 SECURITIES AND EXCHANGE COMMISSION,  
 18 Plaintiff,  
 19 v.  
 20 PETER C. SON, JIN K. CHUNG,  
 21 SNC ASSET MANAGEMENT, INC., and  
 22 SNC INVESTMENTS, INC.,  
 23 Defendants.

Case No. CV-09-2554 MMC  
 Case No. CV-09-2555 MMC

[PROPOSED] ORDER  
 VACATING SETTLEMENT  
 CONFERENCE

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1 UNITED STATES COMMODITY FUTURES  
2 TRADING COMMISSION,

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4 Plaintiff,

5 v.

6 SNC ASSET MANAGEMENT, INC.,  
7 Formerly Son and Company, Inc.,  
8 SNC INVESTMENTS, INC., PETER SON, and  
9 JIN K. CHUNG,

10 Defendants,

11 and

12 ANN LEE,

13 Relief Defendant.  
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1 The parties filed an Interim Status Report on June 24, 2010, to inform the Court that  
2 defendant Peter C. Son recently pleaded guilty in a related criminal action. Son is currently  
3 scheduled to be sentenced on July 30, 2010. The parties are in negotiations to resolve the  
4 pending claims against Son and the two entity defendants, SNC Asset Management, Inc.  
5 (“SNCA”) and SNC Investments, Inc. (“SNCI”).

6 This matter is currently set for a Settlement Conference with Magistrate Judge  
7 Elizabeth D. Laporte on July 29, 2010. See Notice of Settlement Conference and Settlement  
8 Conference Order, dated Jan. 29, 2010. In light of the guilty plea, the upcoming sentencing  
9 hearing, and the anticipated resolution of the civil claims, the parties believe that they will be  
10 able to resolve this action without the assistance of the Court and recommend that the  
11 Settlement Conference be taken off calendar.

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14 **[PROPOSED] ORDER**

15 The Court has considered the materials and papers submitted by counsel in this matter,  
16 including the Interim Status Report. For good cause shown and PURSUANT TO  
17 STIPULATION, IT IS HEREBY ORDERED as follows:

18 The Settlement Conference, currently scheduled for July 29, 2010, is vacated and  
19 taken off calendar. The parties are relieved of their obligation to file a Confidential  
20 Settlement Conference Statement on or before July 19, 2010. The parties shall inform the  
21 Court no later than August 6, 2010, about the status of the criminal sentencing and whether  
22 they believe that a Settlement Conference will be required to resolve the civil claims.

23 IT IS SO ORDERED.

24 Dated: July 12, 2010



1 Filed with the consent of the undersigned counsel:

2  
3 /s/ Robert L. Tashjian  
4 ROBERT L. TASHJIAN  
5 Attorney for Plaintiff  
6 SECURITIES AND EXCHANGE COMMISSION

7 /s/ Toye A. Olarinde  
8 TOYE A. OLARINDE  
9 Attorney for Plaintiff  
10 COMMODITY FUTURES TRADING COMMISSION

11 /s/ John H. Feiner  
12 JOHN H. FEINER  
13 Attorney for Defendants  
14 PETER C. SON,  
15 SNC ASSET MANAGEMENT, INC., and  
16 SNC INVESTMENTS, INC.,  
17 and Relief Defendant  
18 ANN LEE  
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