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Attorneys for Defendants Immersion Corporation,
12 Victor A. Viegas, Clent Richardson, Stephen
Ambler and Daniel Chavez
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14 UNITED STATES DISTRICT COURT
15 NORTHERN DISTRICT OF CALIFORNIA
16 SAN JOSE DIVISION

17 STEVEN H. BUELL, on behalf of himself
and all others similarly situated,
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Plaintiff,
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v.
20 VICTOR VIEGAS, STEPHEN AMBLER,
21 RALPH EDWARD CLENTON
RICHARDSON, DANIEL J. CHAVEZ and
22 IMMERSION CORPORATION,
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Defendants.

Case No. 3:09-cv-04561-CRB
CLASS ACTION
**STIPULATION EXTENDING TIME
FOR ALL DEFENDANTS TO RESPOND
TO COMPLAINT**

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1 WHEREAS, the above-captioned action, *Buell v. Immersion Corporation et al.*, filed on
2 September 28, 2009 (“*Buell*”), is alleged to be a class action asserting violations of the federal
3 securities laws against Defendants Immersion Corporation, Victor A. Viegas, Clent Richardson,
4 Stephen Ambler and Daniel Chavez (collectively, “Defendants”);

5 WHEREAS, four additional actions alleging to be class actions asserting violations of the
6 federal securities laws against some or all Defendants have been filed in this Court:

7 *Hodges v. Immersion Corporation, et al.*, No. 3:09-cv-04073-MMC, filed on September 2,
8 2009 (“*Hodges*”);

9 *Posner v. Immersion Corporation, et al.*, Case No. 4:09-cv-04118-PJH, filed on
10 September 4, 2009 (“*Posner*”);

11 *Barrios v. Immersion Corporation, et al.*, Case No. 5:09-cv-04412-JW, filed on
12 September 18, 2009 (“*Barrios*”); and

13 *Benson v. Immersion Corporation, et al.*, Case No. 5:09-cv-04744-HRL, filed on October
14 5, 2009 (“*Benson*”).

15 WHEREAS, the parties in *Buell* (the “Parties”) believe that *Buell* and the four actions
16 listed directly above are “related cases” as defined in Northern District of California Civil Local
17 Rule (“Civil L.R.”) 3-12(a) and several administrative motions (and responses thereto) regarding
18 such relation have been filed pursuant to Civil L.R. 3-12(b);

19 WHEREAS, the above-captioned action and the additional actions listed above are subject
20 to the requirements of the Private Securities Litigation Reform Act of 1995, Pub. L. No. 104-67,
21 109 Stat. 737 (1995) (the “Reform Act”), which sets forth specialized procedures for the
22 administration of securities class actions;

23 WHEREAS, the Reform Act provides for the appointment of a lead plaintiff to act on
24 behalf of the purported class, and further provides that the appointment of lead plaintiff shall not
25 be made until after a decision on a motion to consolidate is rendered (15 U.S.C. § 77u-4
26 (a)(3)(B)(ii));

27 WHEREAS, the Parties expect that *Hodges, Posner, Barrios, Buell* and *Benson* (and any
28 similar action filed after the date of this stipulation) will be related by the Court and that a motion
to consolidate and for appointment of a lead plaintiff and lead counsel will thereafter be filed;

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WHEREAS, Defendants intend to file motions to dismiss the claims asserted against them; and

WHEREAS, because the special procedures specified in the Reform Act contemplate (i) the consolidation of similar actions, (ii) appointment of lead plaintiff, and (iii) the filing of a single consolidated complaint by lead plaintiff and lead counsel to be appointed by the Court, requiring Defendants to respond to the initial complaints in the above-referenced actions would serve no purpose and would result in the needless expenditure of private and judicial resources;

IT IS ACCORDINGLY STIPULATED, pursuant to Civil L.R. 6-1(a), by and between the undersigned counsel for the Parties, that the time for each Defendant to answer, move or otherwise respond to the *Buell* complaint is extended until following the appointment of a lead plaintiff and lead counsel and that, thereafter, the parties shall meet and confer and submit a mutually agreeable schedule for the filing of a consolidated complaint (or designation of an operative complaint), if necessary, as well as for the briefing and hearing of responses thereto. The consolidated or operative complaint shall supersede all complaints filed in any action that is consolidated herein.

Pursuant to General Order No. 45 Section X(B), all of the signatories concur in the filing of this stipulation.

Dated: October 9, 2009

FENWICK & WEST LLP

By: /s/ Jay L. Pomerantz
Jay L. Pomerantz

Attorneys for Defendants Immersion Corporation, Victor A. Viegas, Clent Richardson, Stephen Ambler and Daniel Chavez

Dated: October 9, 2009

WOLF HALDENSTEIN ADLER
FREEMAN & HERZ LLP

By: /s/ Betsy C. Maniford
Betsy C. Maniford

Attorneys for Plaintiff Steven H. Buell

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