LAW OFFICES COTCHETT, PITRE & McCarthy, LLP

RELEASE FUNDS DEPOSITED WITH COURT REGISTRY; **CASE NO. CV 09 5749 BZ**

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Plaintiff Cataphora, Inc. ("Cataphora") and Defendants Jerrold Seth Parker, Dawn M. Barrios, Victor Manuel Diaz, Ben Gordon, Daniel E. Becnel, Jr., Ervin Amanda Gonzalez, Hugh P. Lambert, Arnold Levin, Christopher Seeger, Scott Weinstein, Gerald E. Meunier, James Robert Reeves, Bruce William Steckler and Russ M. Herman and each of them ("Defendants"), by and thorough their counsel of record, do hereby stipulate and agree as follows:

WHEREAS, on December 8, 2009, Cataphora filed the above-captioned breach of contract action against the Defendants in the above-entitled court (Docket No.1);

WHEREAS, on September 19, 2011, a jury issued a Special Verdict and the court entered a Judgment in a Civil Case Following Jury Verdict awarding Cataphora \$317,113 in damages against the Defendants (Docket Nos. 247 and 249) and on January 6, 2012, the court entered an amended judgment awarding Cataphora \$317,113 in damages against the Defendants (Docket No. 319). In addition, the court awarded Cataphora \$865,642.66 in attorney's fees and costs against the Defendants (Docket Nos. 314, 315, 334, 346 and 352);

WHEREAS, the Defendants timely appealed the jury verdict, judgment, amended judgment and fee and cost awards and Cataphora timely cross-appealed the court's denial of Cataphora's motion for summary judgment and other adverse rulings to the United States Court of Appeals for the Ninth Circuit (Appeal Nos. 12-15072, 12-15149, 12-15567 and 12-15602) (the "Appeals");

WHEREAS, in connection with the Appeals on January 11, 2012, the court issued an order granting the Defendants' request for approval to post a cash supersedeas bond in order to stay execution on the amended judgment and award of damages and attorney's fees and costs, upon the PSC Members depositing funds in the amount of \$1,335,967.20 into the Court's registry (Docket No. 330)(the "Bond Order");

WHEREAS, pursuant to the Bond Order on January 13, 2012, the Defendants deposited a cash supersedeas bond in the amount of \$1,335,967.20 with the Clerk of the District Court which issued a receipt for same (Docket No. 335);

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MCCARTHY, LLP

WHEREAS, the Parties have agreed to resolve this litigation and dismiss the Appeals on the terms set forth below;

NOW THEREFORE, in consideration of the foregoing recitals, which are incorporated into this Agreement by this reference, and for good and valuable consideration, the Parties hereto agree and stipulate as follows:

1. The Court shall enter this Stipulation as an Order directing the Clerk of the Court to issue a check in the amount of \$1,015,000, made payable to the William Webb Farrer Client Trust Account, from the funds that the Defendants deposited with the court pursuant to the Bond Order in full satisfaction of the District Court's amended judgment and award of damages and attorney's fees and costs in favor of Cataphora and to deliver that check to the Law Offices of William Webb Farrer, 100 Smith Ranch Road, Suite 107, San Rafael, CA. 94903. The Order shall also authorize the Clerk of the District Court to issue and deliver to the PSC Members the remaining funds on deposit with Clerk of the District Court that exceeds the settlement proceeds of \$1,015,000.00, in the form of a check made payable to "MDL 2047 In Re Chinese Drywall Litigation," which check shall be delivered to Counsel for the PSC Members, Frank M. Pitre, Cotchett, Pitre & McCarthy, LLP, San Francisco Airport Office Ctr, 840 Malcolm Road, Suite 200, Burlingame, CA 94010.

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1	2. The Court shall also dire	ect the Clerk of the Court to note on the docket that the
2	amended judgment and a	award of damages and attorneys' fees and costs has been
3	satisfied in full and that t	the matter may be dismissed.
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5	Dated: January 22, 2014	LAW OFFICES OF WILLIAM WEBB FARRER
6		
7		By: <u>/s/ William Webb Farrer</u> WILLIAM WEBB FARRER
8		Attorney For Plaintiff Cataphora, Inc.
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10		COTCHETT, PITRE & McCARTHY, LLP
11		
12		By: <u>/s/ Frank M. Pitre</u> FRANK M. PITRE
13		Attorneys for Defendants Jerrold Seth
14		Parker, Dawn M. Barrios, Victor Manuel Diaz, Ben Gordon, Daniel E. Becnel, Jr.,
15		Ervin Amanda Gonzalez, Hugh P. Lambert, Arnold Levin, Christopher Seeger, Scott
16		Weinstein, Gerald E. Meunier, James Robert Reeves, Bruce William Steckler and
17		Russ M. Herman
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19	PURSUANT TO STIPULATION,	
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21	IT IS SO ORDERED.	
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23	DATE: 1/02/14	
24	DATE: 1/23/14	
25		Will Seeling
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27		JUDGE, UNITED STATES DISTRICT COURT

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MCCARTHY, LLP

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STIPULATION AND [PROPOSED] ORDER DIRECTING COURT CLERK TO RELEASE FUNDS DEPOSITED WITH COURT REGISTRY; CASE NO. CV 09 5749 BZ