1 2 3 4 5 6 7 8 9	THOMAS M. HERLIHY (SBN 83615) JOHN T. BURNITE (SBN 162223) LISA S. PASSALACQUA (SBN 161990) WILSON, ELSER, MOSKOWITZ, EDELMAN 525 Market Street, 17 th Floor San Francisco, California 94105-2725 Telephone: (415) 433-0990 Facsimile: (415) 434-1370 Attorneys for Defendant, AMCO INSURANCE COMPANY GWEN H. RIBAR (1880024) WILLIAM IDLEMAN (258450) WRIGHT, FINLAY & ZAK, LLP 4665 MacArthur Court, Suite 280 Newport Beach, CA 92660 Telephone: (949) 477-5050 Facsimile: (949) 477-9200	& DICKER LLP		
11	Attorneys for Plaintiffs, SELECT PORTFOLIO SERVICING			
12	INC. and DLJ MORTGAGE CAPITAL.			
13	UNITED STATES DISTRICT COURT			
14	NORTHERN DISTRICT OF CALIFORNIA			
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16				
17	SELECT PORTFOLIO SERVICING, INC. a Utah corporation; and DLJ MORTGAGE CAPITAL, a Delaware corporation,	Case No.: 3:10-cv-01882-SI		
19	Plaintiffs,	[CORRECTED] STIPULATED ORDER RE: DISMISSAL		
20	v.	WITH PREJUDICE AND DISCHARGE OF LIABILITY		
21	AMCO INSURANCE COMPANY, an Iowa			
22	corporation; and DOES 1 through 20, inclusive,			
23	Defendants.			
24				
25	IT IS HEREBY STIPULATED, by and between the parties to this action, plaintiffs Select			
26	Portfolio Servicing Inc., and DLJ Mortgage Capital ("plaintiffs") and defendant AMCO Insurance			
27	Company ("AMCO") through their attorneys of record William Idleman of Wright, Finlay & Zak,			
28				
	[CORRECTED] STIPULATED ORDER RE: DISMISSA	1 L WITH PREJUDICE AND DISCHARGE OF LIABILITY		
	589693.1	Case No.: 3:10-cv-01882-SI		
	1	Dockets.Justia.d		

LLP on behalf of plaintiffs and Lisa S. Passalacqua of Wilson, Elser, Moskowitz, Edelman & Dicker, LLP on behalf of defendant AMCO, that the above-captioned action has settled, as follows:

WHEREAS on or about December 12, 2006, Defendant issued a homeowner's insurance policy which provided property insurance coverage for the property located at 3039 75th Avenue, Oakland, California 94605, policy number HA 0018379870 0 (the "Policy"), and named "WMC Mortgage Corporation ISAOA" ("WMC") as the mortgage loss payee. Plaintiffs subsequently were assigned the rights of WMC, as evidenced in the assignment attached hereto as Exhibit "A."

WHEREAS on or about July 20, 2007, a fire damaged the Property. Plaintiffs made a claim for the benefits due under the Policy.

WHEREAS the parties in this matter have agreed to a compromise to resolve all claims and differences in the above-referenced action.

WHEREAS upon payment of the settlement funds identified in the parties' confidential settlement agreement, plaintiffs Select Portfolio Servicing Incorporated and DLJ Mortgage Capital, Incorporated, its successors, affiliates, parent corporation, directors, officers and agents hereby forever release, discharge, and acquit defendant AMCO Insurance Company and its successors, affiliates, parent corporation, directors, officers and agents for any and all liability of any kind or nature whatsoever under the Policy.

IT IS SO STIPULATED

28

Dated: February 9, 2011

WRIGHT, FINLAY & ZAK, LLP

By:

/s/ William Idleman GWEN H. RIBAR

WILLIAM IDLEMAN Attorneys for Plaintiffs

SELECT PORFOLIO SERVICING INC., and DLJ MORTGAGE CAPITAL

1 2		WILSON, ELSER, MOSKOWITZ, EDELMAN & DICKER LLP	
3			
4		By: <u>/s/ Lisa S. Passalacqua</u> THOMAS M. HERLIHY	
5		JOHN T. BURNITE LISA S. PASSALACQUA	
6		Attorneys for Defendant, AMCO INSURANCE COMPANY	
7	ID HODDED		
8	[Proposed] ORDER		
9	Upon payment of the settlement funds, as indentified in the parties' confidential settlement		
10	agreement, AMCO will have paid all benefits owing under insurance policy number HA		
11	0018379870 0 ("the Policy"). Therefore, its successors, affiliates, parent corporation, directors,		
12	officers and agents are fully and forever released, discharged, and acquitted from any and all		
13	liability of any kind or nature whatsoever under the Policy.		
14	IT IS HEREBY ORDERED.		
15	10	Sugar Mater	
16	Dated: February $\underline{10}$, 2011	HONORABLE SUSAN ILLSTON	
17		United States District Court Judge	
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ASSIGNMENT of DISTRANCE RIGHTS

This Assignment of Insurance Rights, is dated as of October 30, 2009 and is by WMC Mortgage LLC..., successor-in-interest to WMC Mortgage Corp. ("WMC") in favor of Select Portfolio Servicing, Inc. ("SPS").

WHEREAS, WMC made a mortgage loan ("Mortgage Loan") dated December 7, 2006 to Chaya Green ("Green") regarding the property ("Property") located at 3039 75th Avenue, Oakland, California 94605; and

WHEREAS, WMC, its successors and/or assigns, was named as the insured mortgagee under the homeowners insurance policy ("Policy") issued to Green by Amco Insurance Company ("Amco") covering the Property; and

WHEREAS, WMC retained Litton Loan Servicing, LLP ("Litton") to service the Mortgage Loan on behalf of WMC; and

WHEREAS, WMC foreclosed on the Property on or about November 7, 2007; and

WHEREAS, WMC granted the Property on or about February 4, 2008, to DLJ Mortgage Capital, Inc.; and

WHEREAS, Litton transferred the asset management rights including, but not limited to, any and all insurance rights to SPS effective January 9, 2008; and

WHEREAS, based on Amco's notification, the Property suffered damage from a fire on or about July 20, 2007, while Amco's Policy was in effect.

NOW THEREFORE, in consideration of good and valuable consideration, the receipt of which is hereby acknowledged, WMC hereby acknowledges it's assignment to SPS all of its rights, title and interest in and to recovery of the insurance proceeds from Amco under the Policy as a result of the July. 20, 2007 fire at the Property, and any cause of action against Amco under the Policy as a result of the July 20, 2007 fire at the Property.

IN WITNESS WHEREOF, WMC has executed this Assignment of Insurance Rights as of the date first written above.

WMC Mortgage LLC., spicessors-in-interest to WMC Mortgage Corp.

By:

CT M. ROTHLEDER, VICE PRESIDENT

8 11ZOZOO9 6:46:35 PM [Central Standard Tims] OHLEWAPPOTZO 8694 6306220310 02:02 PCOCLAIMS

CONTROL OF A CONTR

Signer(s) Other Then Named Above:

PROOF OF SERVICE

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Select Portfolio Servicing, Inc. v. AMCO Insurance Company U.S.D.C., Northern District Case No. CV10-1882 BZ

At the time of service I was over 18 years of age and not a party to this action. I am employed by WILSON, ELSER, MOSKOWITZ, EDELMAN & DICKER LLP. My business address is 525 Market Street, 17th Floor, San Francisco, California 94105. My business telephone number is (415) 433-0990; my business fax number is (415) 434-1370. On this date I served the

5	following document(s):		
6	STIPULATED ORDER RE: DISMISSAL WITH PREJUDICE AND DISCHARGE OF LIABILITY AND [Proposed] ORDER		
7 8	on the	person or persons liste	I below, through their respective attorneys of record in this action, by sealed envelopes or packages addressed as shown below by the
9	following means of service:		
10		ordinary business prac	1. I placed the envelope(s) for collection and mailing, following our tices. I am readily familiar with this business's practice for collecting bondence for mailing. On the same day that correspondence is placed
11 12		for collection and mai	ing, it is deposited in the ordinary course of business with the United in a sealed envelope with postage fully prepaid.
13	│ □:		y. I enclosed the documents in an envelope or package provided by
14	envelope or package for collection and overnight delivery at an office or a re		or collection and overnight delivery at an office or a regularly utilized
15	<u> </u> :	addressed to the perso	e. I served the documents by placing them in an envelope or package as at the addresses listed below and provided them to a professional
16		messenger service for	
17 18	By Fax Transmission. Based on an agreement of the parties to accept service by fax transmission, I faxed the documents to the persons at the fax numbers listed below. No err was reported by the fax machine that I used. A copy of the record of the fax transmission, which was printed out, is attached.		
19		•	
20		service by electronic t	Based on a court order or an agreement of the parties to accept ransmission, I caused the documents to be sent to the persons at the addresses listed below.
21	Guyar	u Dibor Esa	Attorney(s) for Plaintiff SELECT
22	William Idleman, Esq. PORTFOLIO SERVICING, INC.		
23	Wright, Finlay & Zak, LLP 4665 MacArthur Court, Suite 280		
24	Newport Beach, CA 92660 Fax: (949) 477-9200		
25	I declare under penalty of perjury under the laws of the State of California that the		
26	foregoing is true and correct to the best of my knowledge. EXECUTED on February 9, 2011 at Sai Francisco, California.		
27			Treey Muller
28			Stacey Myller