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Pursuant to the Court's June 27, 2012 Order to Stay the Case Pending Mediation (Dkt. No. 44), Plaintiffs and Defendant Wells Fargo Bank, N.A. ("Wells Fargo"), through their respective counsel, submit the following status report on (1) the parties' efforts to resolve the case through private mediation and (2) the continued propriety of the stay:

On August 29, 2012, the Parties attended a mediation at JAMS with the Honorable Edward A. Infante. Although the parties did not reach a settlement on that date, they agreed to continue working through Judge Infante on developing a possible framework for settlement. The Parties had follow up conference calls with Judge Infante on September 24 towards that end. The Parties have also agreed to exchange certain additional documents and materials for settlement purposes. After the Parties have exchanged and analyzed this additional information, they will engage in another mediation with Judge Infante.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, by and between the parties, through their counsel of record, subject to the Court's approval, that (a) the entire action shall remain stayed; and (b) the parties will submit an additional report on the status of the mediation and the continued propriety of the stay by November 27, 2012 [60 days], that will include a proposed Scheduling Order to set forth revised case deadlines, if needed.

Dated: September 28, 2012 Respectfully submitted,

SCHUBERT JONCKHEER & KOLBE LLP

/s/ Willem Jonckheer_ By: Willem F. Jonckheer

ROBERT C. SCHUBERT WILLEM F. JONCKHEER MIRANDA P. KOLBE JASON A. PIKLER

Three Embarcadero Center, Suite 1650 San Francisco, California 94111

Telephone: (415) 788-4220 Facsimile: (415) 788-0161

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> PARTIES' JOINT STATUS REPORT ON MEDIATION; STIP. AND [PROP.] ORDER TO CONTINUE STAY Case No. CIV 10-cv-05321 RS

	1 2		JEFFREY M. NORTON NEWMAN FERRARA LLP 1250 Broadway, 27th Fl.
	3		New York, NY 10001 Telephone: (212) 619-5400 Facsimile: (212) 619-3090
	5		Counsel for Plaintiffs
	6 7	Dated: September 28, 2012	SEVERSON & WERSON
			/s/ Mark D. Lonergan
	8		By: Mark D. Lonergan
	9		MARK D. LONERGAN
	10		MICHAEL J. STEINER KALAMA M. LUI-KWAN
	11		JON D. IVES
			One Embarcadero Center, Suite 2600
ì	12		San Francisco, California 94111
2	13		Telephone: (415) 398-3344 Facsimile: (415) 956-0439
(21	14	1 desimile. (413) 730 0437	
-	15		Counsel for Defendants
	16	ATTESTATION OF FILER	
	17		
	18	I, Jason A. Pikler, hereby attest that concurrence in the filing of the document has been	
		obtained from each of the other signatories.	
	19		
	20	Dated: September 28, 2012	SCHUBERT JONCKHEER & KOLBE LLP
	21		
	22		By: /s/Jason A. Pikler Jason A. Pikler
	23		Counsel for Plaintiffs
	24		Counsel for Plaintiffs
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PARTIES' JOINT STATUS REPORT ON MEDIATION; STIP. AND [PROP.] ORDER TO CONTINUE STAY Case No. CIV 10-cv-05321 RS

SCHUBERT JONCKHEER & KOLBE LLP Three Embarcadero Center, Suite 1650

San Francisco, CA 94111 (415) 788-4220

[PROPOSED] ORDER

Pursuant to stipulation, and good cause appearing, IT IS SO ORDERED:

- 1. The entire action shall remain stayed; and
- 2. The parties shall submit a report on the status of the mediation and the continued propriety of the stay by November 27, 2012 [60 days], that will include a proposed Scheduling Order to set forth revised case deadlines, if needed.

September Ordered this 28TH day of _____, 2012

The Honorable Richard Seeborg
United States District Court Judge

PARTIES' JOINT STATUS REPORT ON MEDIATION; STIP. AND [PROP.] ORDER TO CONTINUE STAY Case No. CIV 10-cv-05321 RS