25

26

27

28

1

2

3

4

5

6

Pursuant to the Court's November 21, 2012 Order (Dkt. No. 48), Plaintiffs and Defendant Wells Fargo Bank, N.A. ("Wells Fargo"), through their respective counsel, submit the following status report on (1) the parties' efforts to resolve the case through private mediation and (2) the continued propriety of the stay:

The parties have agreed to engage in a second mediation with the Honorable Edward A. Infante, scheduled for April 2, 2013. The parties continue to believe that a negotiated settlement is a viable goal and seek additional time to engage in the settlement process.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, by and between the parties, through their counsel of record, subject to the Court's approval, that (a) the entire action shall remain stayed; and (b) the parties will submit a further report on the status of the mediation and the continued propriety of the stay by May 27, 2013 [i.e., within 90 days], that will include a proposed Scheduling Order to set forth revised case deadlines, if needed.

Dated: February 25, 2013

Respectfully submitted,

SCHUBERT JONCKHEER & KOLBE LLP

/s/ Willem Jonckheer By: Willem F. Jonckheer

ROBERT C. SCHUBERT WILLEM F. JONCKHEER MIRANDA P. KOLBE JASON A. PIKLER

Three Embarcadero Center, Suite 1650 San Francisco, California 94111 Telephone: (415) 788-4220 Facsimile: (415) 788-0161

JEFFREY M. NORTON NEWMAN FERRARA LLP 1250 Broadway, 27th Fl. New York, NY 10001 Telephone: (212) 619-5400 Facsimile: (212) 619-3090

Counsel for Plaintiffs

PARTIES' JOINT STATUS REPORT ON MEDIATION; STIP. AND [PROP.] ORDER TO CONTINUE STAY Case No. CIV 10-cv-05321 RS

	1	Dated: February 25, 2013	SEVERSON & WERSON
	2		_/s/ Kalama M. Lui-Kwan
	3		By: Kalama M. Lui-Kwan
	4		MARK D. LONERGAN
	5		MICHAEL J. STEINER
	6		KALAMA M. LUI-KWAN JON D. IVES
			One Embarcadero Center, Suite 2600
	7		San Francisco, California 94111
	8		Telephone: (415) 398-3344 Facsimile: (415) 956-0439
	9		
	10		Counsel for Defendants
	11		
	12	ATTESTATION OF FILER	
		I, Jason A. Pikler, hereby attest that concurrence in the filing of the document has bee	
	13	obtained from each of the other signatories.	
	14		
	15	Dated: February 25, 2013	SCHUBERT JONCKHEER & KOLBE LLP
	16		
	17		By: /s/Jason A. Pikler Jason A. Pikler
	18		Counsel for Plaintiffs
	19		Counsel for Plaintiffs
	20		
	21		
	22		
	23		
	24		
	25		
	26		
	27		
	28		
DADTIES' IOINT STATUS DEDODT ON MEDIATION, STID AND IDDOD LODD		DADTIES, IOINT STATIS DEDODT ON WEDIATIO	ONI, CTID AND IDDAD LODDED TO CONTINUE CTAV

SCHUBERT JONCKHEER & KOLBE LLP Three Embarcadero Center, Suite 1650 San Francisco, CA 94111 (415) 788-4220

[PROPOSED] ORDER

Pursuant to stipulation, and good cause appearing, IT IS SO ORDERED:

- 1. The entire action shall remain stayed; and
- 2. The parties shall submit a further report on the status of the mediation and the continued propriety of the stay by May 27, 2013 [i.e., within 90 days], that will include a proposed Scheduling Order to set forth revised case deadlines, if needed.

Ordered this <u>26TH</u> day of February 2013

The Honorable Richard Seeborg
United States District Court Judge

PARTIES' JOINT STATUS REPORT ON MEDIATION; STIP. AND [PROP.] ORDER TO CONTINUE STAY Case No. CIV 10-cv-05321 RS