Valerie Shipping Inc. v. Korea Line Singapore PTE, Ltd.

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10		
11	UNITED STATES DISTRICT COURT	
11 12	NORTHERN DISTRICT OF CALIFORNIA	
12		
13	VALERIE SHIPPING INC.,	) Case No. CV 11 0911 JSW
	Plaintiff,	( <b>PROPOSED</b> ) ORDER GRANTING
15		) FINAL DISTRIBUTION OF FUNDS ) FROM THE PROCEEDS OF SALE OF
16	VS.	) THE VESSEL <i>M/T BLUE JADE</i>
17	KOREA LINE SINGAPORE PTE, LTD.,	)
18	Defendant.	)
19	and	)
20	NORDEA BANK FINLAND PLC,	)
21	SINGAPORE BRANCH.	)
22	Intervening Plaintiff.	)
23		
24	TO ALL PARTIES AND THEIR COUNSEL OF RECORD:	
25	The Court having considered the stipulation of NORDEA BANK FINLAND	
26	PLC, SINGAPORE BRANCH and MARIANNE KIRK A.S., as well as its file herein, and	
27	for good cause showing, HEREBY ORDERS THAT:	
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	" [PROPOSED] ORDER GRANTING FINAL PROCEEDS OF SALE OF THE VESSEL N	DISTRIBUTION OF FUNDS FROM THE M/T BLUE JADE - Case No. CV 11 0911 JSW

11.MARIANNE KIRK A.S. ("Kirk") is entitled to recover USD\$40,665.802in valid custodia legis expenses.

2. The Clerk of the Court shall issue a check sourced from the funds on
 deposit with the Registry of the Court from the proceeds of sale of the Singapore flagged
 tanker M/T/ *BLUE JADE*, IMO No. 9419735, her masts, boilers, cables, engines,
 machinery, etc. (the "Vessel") in the amount of USD\$40,665.80 made payable to
 KEESAL, YOUNG & LOGAN, such payment constituting full satisfaction of any of
 claims by Kirk against the Vessel and/or proceeds of sale.

93.R.S. PLATOU SHIPBROKERS A.S ("Platou") is entitled to recover10USD\$176,275 in valid custodia legis expenses.

The Clerk of the Court shall issue a check sourced from the funds on
 deposit with the Registry of the Court from the proceeds of sale of the Vessel in the
 amount of USD\$176,275 made payable to KEESAL, YOUNG & LOGAN, such payment
 constituting full satisfaction of Platou's *custodia legis* expenses.

5. The Clerk of the Court shall issue a check for the entire remaining
 balance of the funds on deposit with the Registry of the Court from the proceeds of sale
 of the Vessel, inclusive of all accrued interest, to NORDEA BANK FINLAND PLC,
 SINGAPORE BRANCH made payable to KEESAL, YOUNG & LOGAN consistent with
 the default judgment in action *in rem* entered in favor of Nordea on July 22, 2011.

IT IS SO ORDERED.

August 3, 2011 SIGNED this \_\_\_\_\_day of July, 2011.

cc: Finance Office U.S. Marshals Office

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- 2 - KYL\_LB1423075 <del>[PROPOSED]</del>-ORDER GRANTING FINAL DISTRIBUTION OF FUNDS FROM THE PROCEEDS OF SALE OF THE VESSEL M/T BLUE JADE - Case No. CV 11 0911 JSW