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## UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF CALIFORNIA

VALERIE SHIPPING INC.,
Plaintiff,
vs.
KOREA LINE SINGAPORE PTE, LTD., Defendant.
and

NORDEA BANK FINLAND PLC, SINGAPORE BRANCH.

Intervening Plaintiff.

Case No. CV 110911 JSW
[PROPOSEP] ORDER GRANTING FINAL DISTRIBUTION OF FUNDS FROM THE PROCEEDS OF SALE OF THE VESSEL $M / T$ BLUE JADE

TO ALL PARTIES AND THEIR COUNSEL OF RECORD:
The Court having considered the stipulation of NORDEA BANK FINLAND PLC, SINGAPORE BRANCH and MARIANNE KIRK A.S., as well as its file herein, and for good cause showing, HEREBY ORDERS THAT:

1. MARIANNE KIRK A.S. ("Kirk") is entitled to recover USD\$40,665.80 in valid custodial legis expenses.
2. The Clerk of the Court shall issue a check sourced from the funds on deposit with the Registry of the Court from the proceeds of sale of the Singapore flagged tanker M/T/ BLUE JADE, IMO No. 9419735, her masts, boilers, cables, engines, machinery, etc. (the "Vessel") in the amount of USD\$40,665.80 made payable to KEESAL, YOUNG \& LOGAN, such payment constituting full satisfaction of any of claims by Kirk against the Vessel and/or proceeds of sale.
3. R.S. PLATOU SHIPBROKERS A.S ("Platou") is entitled to recover USDa $\$ 176,275$ in valid custodial legis expenses.
4. The Clerk of the Court shall issue a check sourced from the funds on deposit with the Registry of the Court from the proceeds of sale of the Vessel in the amount of USD $\$ 176,275$ made payable to KEESAL, YOUNG \& LOGAN, such payment constituting full satisfaction of Plato's custodial legis expenses.
5. The Clerk of the Court shall issue a check for the entire remaining balance of the funds on deposit with the Registry of the Court from the proceeds of sale of the Vessel, inclusive of all accrued interest, to NORDEA BANK FINLAND PLC, SINGAPORE BRANCH made payable to KEESAL, YOUNG \& LOGAN consistent with the default judgment in action in rem entered in favor of Nordea on July 22, 2011.

## IT IS SO ORDERED.

August 3, 2011
SIGNED this 2011.
cc: Finance Office
U.S. Marshals Office


