1	ROBBINS GELLER RUDMAN	
2	& DOWD LLP SHAWN A. WILLIAMS (213113)	
3	SUNNY S. SARKIS (258073) Post Montgomery Center	
4	One Montgomery Street, Suite 1800 San Francisco, CA 94104	
-	Telephone: 415/288-4545	
5	415/288-4534 (fax) shawnw@rgrdlaw.com	
6	ssarkis@rgrdlaw.com – and –	
7	JEFFREY D. LIGHT (159515) JULIE A. KEARNS (246949)	
8	655 West Broadway, Suite 1900 San Diego, CA 92101	
9	Telephone: 619/231-1058 619/231-7423 (fax)	
10	jeffl@rgrdlaw.com jkearns@rgrdlaw.com	
11	Lead Counsel for Plaintiffs	
12		
13	UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF CALIFORNIA	
14	CURTIS AND CHARLOTTE WESTLEY, Individually and on Behalf of All Others	No. C11-02448-EMCand related consolidated action
15	Similarly Situated,) (Lead Case No. C11-3176-EMC)
16	Plaintiffs,) (Derivative Action))
17	VS.) ORDER APPROVING PLAN OF) ALLOCATION OF SETTLEMENT
18	OCLARO, INC., et al.,) PROCEEDS AND OVERRULING
19	Defendants.) OBJECTIONS)
20	In re OCLARO, INC. DERIVATIVE LITIGATION)) Lead Case No. C11-3176-EMC
21) (Derivative Action)
22	This Document Relates To:)
23	Westley v. Oclaro, Inc., et al.,	/)
24	C11-02448-EMC.)
25		
26		
27		
28		
	955888_1	Dockata
		Dockets.Ju

Dockets.Justia.com

THIS MATTER having come before the Court on Lead Plaintiff's application for approval of
 the Plan of Allocation of the net settlement proceeds in the above-captioned action; the Court having
 considered all papers filed and proceedings had herein and otherwise being fully informed in the
 premises;

5

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:

6 1. For purposes of this Order, the terms used herein shall have the same meanings as set
7 forth in the Amended Stipulation of Settlement dated as of April 30, 2014 (the "Stipulation").

8 2. Pursuant to and in full compliance with Rule 23 of the Federal Rules of Civil
9 Procedure, this Court hereby finds and concludes that due and adequate notice was directed to all
10 Persons who are Class Members advising them of the Plan of Allocation and of their right to object
11 thereto, and a full and fair opportunity was accorded to all Persons and entities who are Class
12 Members to be heard with respect to the Plan of Allocation.

- 13 3. The Court hereby finds and concludes that the formula for the calculation of the claims of Authorized Claimants which is set forth in the Notice of Proposed Settlement of Class 14 15 Action (the "Notice") sent to Class Members, provides a fair and reasonable basis upon which to 16 allocate the proceeds of the Net Settlement Fund established by the Stipulation among Class 17 Members, with due consideration having been given to administrative convenience and necessity. 18 4. The Court hereby finds and concludes that the Plan of Allocation set forth in the 19 Notice is in all respects fair and reasonable and the Court hereby approves the Plan of Allocation. 5. 20 The Court has considered the objections filed by Loretta N. Blum and Fred Blum. 21 Purchasers of options are not included in the definition of the class. Correspondingly, the release 22 does not govern claims relating to options purchases. In other words, the Blums' potential claims as 23 /// 24 /// 25 |///
- 26 ///
- 27 ///
- 28 ///

1	options purchasers are not governed by this settlement. The Blums are not class members, and
2	therefore the Blums lack standing to object. The objections are therefore overruled in their entirety.
3	
4	IT IS SO ORDERED.
5	TATES DISTRICT C
6	DATED: August 13, 2014
7	IT IS SO ORDERED
8	EDWA DIVISION
9	UNITE Judge Edward M. Chen
10	
11	Submitted by: ROBBINS GELLER RUDMAN & DOWD LLP
12	SHAWN A. WILLIAMS
13	SUNNY S. SARKIS
14	
15	s/ Shawn A. Williams SHAWN A. WILLIAMS
16	Post Montgomery Center
17	One Montgomery Street, Suite 1800 San Francisco, CA 94104
18	Telephone: 415/288-4545 415/288-4534 (fax)
19	ROBBINS GELLER RUDMAN
20	& DOWD LLP JEFFREY D. LIGHT
21	JULIE A. KEARNS 655 West Broadway, Suite 1900
22	San Diego, CA 92101 Telephone: 619/231-1058
23	619/231-7423 (fax)
24	Lead Counsel for Plaintiffs
25	ROBERT M. CHEVERIE & ASSOCIATES GREGORY S. CAMPORA
26	Commerce Center One 333 E. River Drive, Suite 101
27	East Hartford, CT 06108 Telephone: 860/290-9610
28	860/290-9611 (fax)
955888_1	[PROPOSED] ORDER APPROVING PLAN OF ALLOCATION OF SETTLEMENT PROCEEDS – C11-02448-EMC – 2 –

3	HOLZER HOLZER & FISTEL, LLC MICHAEL I. FISTEL, JR. 200 Ashford Center North, Suite 300 Atlanta, GA 30338 Telephone: 770/392-0090
4	770/392-0029 (fax)
	DYER & BERENS LLP ROBERT J. DYER III JEFFREY A. BERENS
7	303 East 17th Avenue, Suite 810 Denver, CO 80203
8	Telephone: 303/861-1764 303/395-0393 (fax)
9	Additional Counsel for Plaintiff
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
955888_1	[PROPOSED] ORDER APPROVING PLAN OF ALLOCATION OF SETTLEMENT PROCEEDS – C11-02448-EMC

- 3 -