Schneider v. Space	System/Loral, Inc.	Do	c. 79
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11	UNITED STATES DISTRICT COURT		
12	NORTHERN DISTRICT OF CALIFORNIA		
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14	JEREMY SCHNEIDER, on behalf of himself and all others similarly situated,	Case No. CV 11-02489 MMC	
15	and an others similarly situated,	[ <del>PROPOSED</del> ] JUDGMENT AND ORDER	
16	Plaintiff,	OF FINAL APPROVAL AND DISMISSAL	
17	v.		
18		Date: January 24, 2014 Time: 9:00 a.m.	
19	SPACE SYSTEMS/LORAL, INC., a Delaware corporation,	Ctrm: 7	
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21	Defendant.		
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		Dockets.Justia	.com

The Court has received and considered the proposed Stipulation of Settlement and Release and Addendum to Stipulation of Settlement and Release (hereinafter collectively the "Settlement Agreement")<sup>1</sup>; has previously granted preliminary approval of the class settlement that provided for conditional class certification; has been informed by declarations that notice of the settlement has been provided to the Class (as defined below); has held a fairness hearing at which all parties appeared by their Counsel and at which the Class Members were afforded the opportunity to object to the proposed settlement; has received and reviewed briefing and evidence as to why the proposed settlement is fair, adequate and in the best interests of the represented class; and has considered all other arguments and submissions in connection with the proposed Settlement.

## NOW THEREFORE, GOOD CAUSE APPEARING, IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT:

- 1. The Settlement Agreement and the terms therein are fair, just, reasonable and adequate as to the settling parties, including the Settlement Class, and is hereby approved in all respects. The parties are hereby directed to perform the terms of the Settlement Agreement.
- 2. Solely for the purposes of effectuating the Settlement, the Court hereby certifies the Settlement Class, defined as all "Associate" level "Engineers" (except "Program Management Engineers") employed by SS/L within the State of California at any time during the period of January 14, 2007 through May 17, 2013, (the "Settlement Class" or "Class Members"). For the reasons stated in the Preliminary Approval Order, the Court finds that the Settlement Class meets the legal requirements for class certification under Federal Rule of Civil Procedure 23 ("Rule 23").
- 3. In accordance with Federal Rule of Civil Procedure 23 and the requirements of due process, the Settlement Class has been given proper and adequate notice of the Settlement Agreement and the Final Fairness Hearing, such notice having been carried out in accordance

<sup>&</sup>lt;sup>1</sup> Undefined capitalized terms used herein have the same meaning ascribed to them in the Settlement Agreement.

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4. The Court hereby approves the Settlement as set forth in the Settlement Agreement and finds that the Settlement is, in all respects, fair, adequate, and reasonable and is hereby finally approved in all respects. The Court makes this finding based on a weighing of the strength of Plaintiff's claims and Defendants' defenses with the risk, expense, complexity, and duration of further litigation. The Court also finds that the Settlement is the result of noncollusive arm's-length negotiations between experienced counsel representing the interests of the Settlement Class and Defendants, after thorough factual and legal investigation. In granting final approval of the Settlement, the Court considered the nature of the claims, the amounts and kinds of benefits paid in settlement, the allocation of settlement proceeds among the Class Members, and the fact that the Settlement represents a compromise of the Parties' respective positions rather than the result of a finding of liability at trial. Additionally, the Court finds that the terms of the Settlement have no obvious deficiencies and do not improperly grant preferential treatment to any individual Class Member. The Court further finds that the response of the Class to the Settlement supports final approval of the Settlement. Specifically, no Class Member objects to the Settlement. Accordingly, pursuant to Rule 23(e), the Court finds that the terms of the Settlement are fair, reasonable, and adequate to the Class and to each Class Member. The Court also hereby finds that Plaintiff has satisfied the standards and applicable requirements for final approval of this class action settlement under Rule 23.

5. The Motion for Final Approval is GRANTED, and the Settlement Agreement is hereby APPROVED as fair, reasonable, adequate to members of the Settlement Class, and in the

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