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AND RELATED COUNTERCLAIM

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3:11-cv-03638-CRB

Doc. 261

PAYNE & FEARS LLP

On April 22, 2016, Travelers Property Casualty Company of America, Fidelity & Guaranty Insurance Company, The Travelers Indemnity Company of Connecticut and St. Paul Mercury Insurance Company (collectively "Travelers") and Centex Homes ("Centex") stipulated to stay this case. (Docket No. 258.) Centex and Travelers (the "Parties") entered the stipulation to stay in order to facilitate settlement negotiations for the dozens of cases pending between them in California state and federal courts.

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The Court signed the stipulation, and entered the stay, on April 28, 2016. (Docket No. 259.) The Court's order requested that the Parties submit a joint status update no later than May 24, 2016, following the conclusion of an MSC that was to be held before the Honorable John A. Kronstadt of the Central District of California to discuss a global resolution of the cases pending between the parties.

During the course of the May 10, 2016, MSC the Parties reached a tentative settlement as to most of the cases pending between them; however the Parties did not discuss this particular case. Instead, the Parties agreed to hold a mediation on May 31, 2016, before a neutral in Nevada in order to continue settlement discussions about the cases that remain pending between them.

The Parties request the Court leave the stay in place and they further propose that the Court enter an order requiring the Parties to submit another joint status report no later than June 15, 2016, indicating whether a continued stay is warranted or whether the stay should be lifted.

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3:11-cv-03638-CRB

1	DATED: May 20, 2016	PAYNE & FEARS LLP
2		
3		By: /s/ Jeffrey Hayes
4		J. KELBY VAN PATTEN JEFFREY M. HAYES
5		
6	;	Attorneys for Defendant
7	DATED: May 20, 2016	THE AGUILERA LAW GROUP, APLC
8		
9		By: /s/ Rebecca Hunter
10		A. ERIC AGUILERA, ESQ.
11		RAYMOND E. BROWN, ESQ. REBECCA HUNTER, ESQ.
12		
13		Attorneys for Plaintiffs
14	.	
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16	;	
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		-2- 3:11-cv-03638-CRB
		JOINT STATUS UPDATE 3:11-cv-03638-CRB

ORDER

PURSUANT TO STIPULATION, IT IS ORDERED that this case will remain stayed for all purposes.

IT IS FURTHER ORDERED that the parties submit a joint status update no later than June 16, 2016, following the conclusion of the mediation that will be held on May 31, 2016, before a neutral in Nevada.

Dated: May 24, 2016

Hon. Charles R. Breyer Judge, United States District Court

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