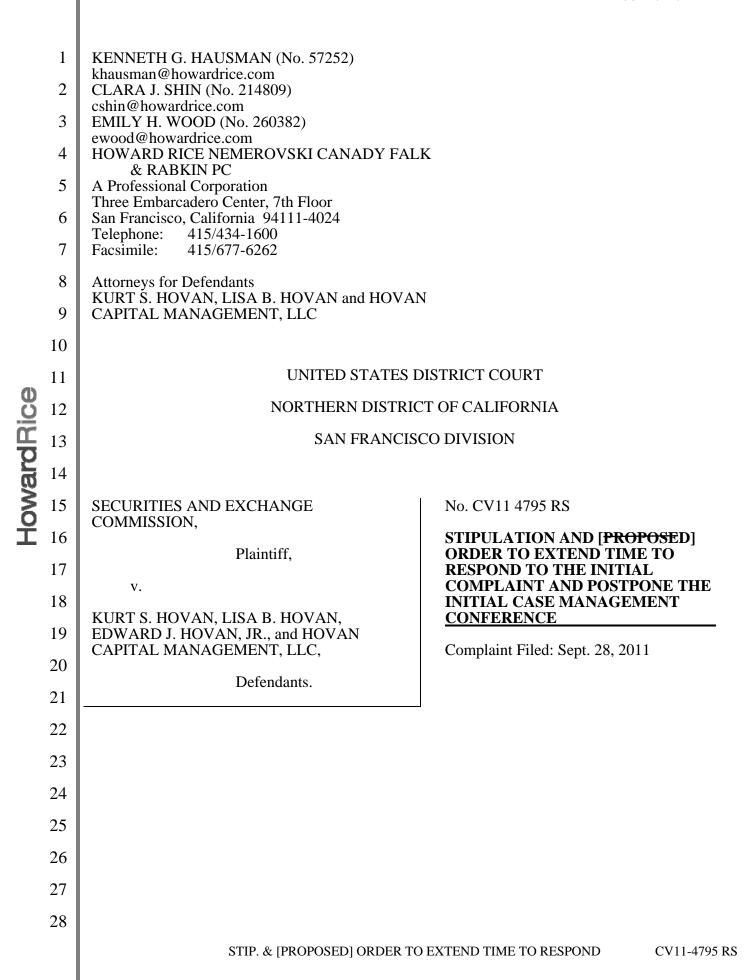
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1 WHEREAS, the Securities and Exchange Commission ("SEC") filed the above-captioned 2 action on September 28, 2011 against Defendants Kurt S. Hovan, Lisa B. Hovan, Edward J. Hovan, 3 and Hovan Capital Management, LLC (collectively, "Defendants"); 4 WHEREAS, the parties filed a stipulation on November 23, 2011 to extend Defendants' time 5 to respond to the Complaint until January 3, 2011 (Docket No.18); 6 WHEREAS, the Defendants believe that an additional extension is appropriate and necessary 7 to coordinate this action with related criminal proceedings, and the SEC does not object to such an 8 extension. The parties have met and conferred and agree to extend the time for Defendants to 9 respond to the Complaint to February 3, 2012 and set the case management conference on February 10 16, 2012 after Defendants have filed their response or as soon thereafter as available; 11 NOW, THEREFORE, the undersigned parties hereby stipulate and agree, and respectfully 12 request that the Court enter an Order as follows: 13 1. Defendants shall file their response to the Complaint on or before February 3, 2012; 14 2. The case management conference shall be moved to February 16, 2012, or as soon 15 thereafter as available. 16 IT IS SO STIPULATED. 17 DATED: December 22, 2011. Respectfully, 18 KENNETH G. HAUSMAN 19 CLARA J. SHIN EMILY H. WOOD 20 HOWARD RICE NEMEROVSKI CANADY FALK & RABKIN PC 21 A Professional Corporation 22 23 24 Attorneys for Defendants KURT S. HOVAN, LISA B. HOVAN and HOVAN CAPITAL 25 MANAGEMENT, LLC 26

	1	DATED: December 22, 2011.
	2	Respectfully,
	3	MARC J. FAGEL MICHAEL S. DICKE
	4	SUSAN F. LAMARCA ROBERT S. LEACH
	5	KAREN KREUZKAMP SECURITIES AND EXCHANGE COMMISSION
	6	
	7	By: <u>/s/Karen Kreuzkamp</u> KAREN KREUZKAMP
	8	
	9	Attorneys for Plaintiff SECURITIES AND EXCHANGE COMMISSION
	10	
Φ	11	[PROPOSED] O RDER
<u>S</u>	12	
ğ	13	Pursuant to the Stipulation, IT IS SO ORDERED.
HowardRice	14	DATED: 12/22 2011
Ó	15	DATED: 12/22, 2011. HON. RICHARD SELBORG UNITED STATES DISTRICT JUDGE
_	16	
	17	UNITED STATES DISTRICT JUDGE
	17	UNITED STATES DISTRICT JUDGE
	18	UNITED STATES DISTRICT JUDGE
	18 19	UNITED STATES DISTRICT JUDGE
	18 19 20	UNITED STATES DISTRICT JUDGE
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	18 19 20 21 22 23 24 25 26	UNITED STATES DISTRICT JUDGE

ATTESTATION PURSUANT TO GENERAL ORDER 45

I, Emily H. Wood, attest that concurrence in the filing of this document has been obtained from any signatories indicated by a conformed signature (/s/) within this electronically-filed document. I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed this 22nd day of December, 2011, at San Francisco, California

EMILY H. WOOD HOWARD RICE NEMEROVSKI CANADY FALK & RABKIN PC A Professional Corporation

By: <u>/s/Emily H. Wood</u> EMILY H. WOOD

Attorneys for Defendants KURT S. HOVAN, LISA B. HOVAN and HOVAN CAPITAL MANAGEMENT, LLC