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WHEREAS the *Hubuschman* Action¹ was originally filed in the Superior Court of California, San Mateo County ("State Court") on May 30, 2012; and the *Cole* Action² was originally filed in the State Court on May 31, 2012 (collectively, "Derivative Actions");

WHEREAS on June 28, 2012, Defendants³ removed the Derivative Actions to this Court; WHEREAS on July 13, 2012, Defendants filed Motions for Stay of Proceedings Pending Decision on Transfer by the Judicial Panel on Multidistrict Litigation in the Derivative Actions ("Stay Motions");

WHEREAS plaintiffs in the Derivative Actions ("Plaintiffs") informed Defendants of their intent to file motions to remand the Derivative Actions to State Court ("Remand Motions");

WHEREAS on July 26, 2012, the parties to the Derivative Actions filed a Stipulation Regarding Hearing Dates ("Stipulation"), agreeing to submit briefing schedules for the Stay Motions and the Remand Motions to the Court and agreeing that Plaintiffs' obligation to file oppositions to the Stay Motions was held in abeyance until the parties submit the agreed briefing schedule;

WHEREAS on July 27, 2012, the Court entered an Order consistent with the Stipulation; WHEREAS on August 1, 2012, Plaintiffs filed the Remand Motions, and noticed the Remand Motions for a September 7, 2012 hearing date (*Hubuschman* Action, ECF No. 27; *Cole* Action, ECF No. 25);

¹ "Hubuschman Action" refers to the action captioned Hubuschman v. Zuckerberg, Case No. 12-cv-03366-MMC.

² "Cole Action" refers to the action captioned Cole v. Zuckerberg, Case No. 12-cv-03367-MMC.

³ "Defendants" refers to nominal defendant Facebook, Inc., Mark Zuckerberg, David A. Ebersman, Sheryl K. Sandberg, David M. Spillane, Peter A. Thiel, James W. Breyer, Marc L. Andreessen, Donald E. Graham, Reed Hastings, and Erskine B. Bowles.

STIPULATION AND [PROPOSED] ORDER EXTENDING BRIEFING SCHEDULES ON MOTIONS FOR REMAND AND MOTIONS FOR STAY

1	WHEREAS also on August 1, 2012, Defendants re-noticed the Stay Motions for				
2	September 7, 2012 hearing date (<i>Hubuschman</i> Action, ECF No. 25; <i>Cole</i> Action, ECF No. 24);				
3	WHEREAS the parties to the Derivative Actions have agreed to the following revised				
4	briefing schedule on the Stay Motions:				
5	(a)	Plaintiffs will file their 2012; and	r oj	opositions to the Stay Motions on August 21,	
6 7	(b)	Defendants will file the August 31, 2012.	eir	reply briefs in support of the Stay Motions on	
8	WHEREAS the parties to the Derivative Actions have agreed to the following briefing				
9	schedule on the Remand Motions:				
10				oppositions to the Remand Motions on August	
11 12	(b) Plaintiffs will file their reply briefs in support of the Remand Motions August 31, 2012.				
13	NOW, THEREFORE, pursuant to Local Rule 6-2(a), it is hereby stipulated and agreed b				
14	and between the undersigned counsel for Plaintiffs and counsel for Defendants as follows:				
15	1			s to the Stay Motions on August 21, 2012; and iefs in support of the Stay Motions on August	
16	,		٠,٠	41 D 114 C 421 2012	
17				ons to the Remand Motions on August 21, 2012; briefs in support of the Remand Motions on	
18	Dated: August 3, 20			Respectfully submitted,	
19	2 acca. 11 agust 3, 2012			ROBBINS UMEDA LLP	
20				BRIAN J. ROBBINS FELIPE J. ARROYO	
21				SHANE P. SANDERS GINA STASSI	
22				GIVA STAGGI	
23				/s/ Shane P. Sanders	
24	CTIDI II ATIONI AND IDDODOSEDI ODDED		2	SHANE P. SANDERS Case No. 3:12-cv-03366-MMC	
25	EXTENDING PRIEFING SCHEDLILES ON			2.50 1.0. 5.12 c. 05500 Mino	

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3		`
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23		Ebersman, Sheryl K. Sandberg, David M.
24		Spillane, Peter A. Thiel, James W. Breyer,
25	STIPULATION AND [PROPOSED] ORDER EXTENDING BRIEFING SCHEDULES ON	3 Case No. 3:12-cv-03366-MMC
23	MOTIONS FOR REMAND AND MOTIONS FOR STAY	

Marc L. Andreessen, Donald E. Graham, Reed 1 Hastings, Erskine B. Bowles and Facebook, 2 Inc. I, Shane P. Sanders, am the ECF user whose ID and password are being used to file this 3 STIPULATION AND [PROPOSED] ORDER EXTENDING BRIEFING SCHEDULE ON MOTIONS FOR REMAND AND MOTIONS FOR STAY. In compliance with General Order 45, X.B., I hereby attest that James F. Basile has concurred in this filing. 5 * * * ORDER * * * 6 PURSUANT TO STIPULATION, IT IS SO ORDERED. 7 IT IS FURTHER ORDERED that the hearing on the motions is CONTINUED to September 14, 2012. 8 August 6, 2012 DATED 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 STIPULATION AND [PROPOSED] ORDER Case No. 3:12-cv-03366-MMC EXTENDING BRIEFING SCHEDULES ON 25 MOTIONS FOR REMAND AND MOTIONS

FOR STAY