In its motion, defendant seeks "clarification" of the Court's order of February 19, 2016, and the Clerk of Court's judgment entered thereon; in particular, defendant seeks to have included in both documents the amount of fees, costs and disbursements awarded to defendant by the arbitrator, specifically, \$1,829,296.46, of which \$57,236.63 is the joint and several obligation of plaintiffs and plaintiffs' former counsel Ted C. Lindquist III. As the Court has confirmed the arbitration award in its entirety, and there being no opposition to the clarification sought, the Court will amend its order of February 19, 2016, to include those figures.

In its motion, defendant also seeks an additional award of fees and costs, specifically, the fees incurred and costs expended after September 28, 2015,<sup>2</sup> the date on which defendant submitted to the arbitrator an application for fees and costs. As defendant is the prevailing party and the Amended Stock Purchase Agreement, the contract at issue, provides that the prevailing party "shall be entitled to recover reasonable attorney's fees, costs, and disbursements" (see Compl. Ex. C ¶ 11.8), the Court finds defendant is entitled to recover the fees it reasonably incurred and costs reasonably expended during the subject time period.

In that regard, defendant has submitted copies of invoices that set forth the fees incurred and costs expended for the period of October 2015 through January 2016, which invoices total \$71,405.63. (See Williams Decl. Ex. B.)³ Additionally, defendant's counsel avers that the fees incurred and costs expended for the month of February 2016 total \$18,899.92. (See id. ¶ 4.) The Court finds the hourly rates used correspond to the

<sup>&</sup>lt;sup>2</sup>On September 28, 2015, defendant submitted to the arbitrator an application for an award of fees and costs, which application sought an award for the time period through September 2015.

<sup>&</sup>lt;sup>3</sup>Although defendant states the invoices total \$96,875.22 (<u>see id.</u> ¶ 4), that figure includes the amount set forth on an invoice dated February 25, 2016, which invoice was superseded by a revised invoice dated February 29, 2016 (<u>see id.</u> Ex. B).

prevailing market rates in this District,<sup>4</sup> that the number of hours expended was reasonable in light of the issues presented in plaintiffs' motion to vacate the arbitration award and in defendant's motion to confirm said award, and that the costs expended were reasonable. Accordingly, defendant's request for an additional award of fees and costs in the amount of \$90,305.55 will be granted, and said amount will be included in the judgment as well.

## CONCLUSION

- 1. Defendant's motion is hereby GRANTED as set forth above, and the Court has filed, concurrently herewith, an Amended Order confirming the arbitrator's award.
- 2. The Clerk of Court is directed to enter an amended judgment in favor of defendant in the total amount of \$1,919,602.01, of which \$57,236.63 is the joint and several obligation of plaintiffs and plaintiffs' former counsel Ted C. Lindquist III.

IT IS SO ORDERED.

Dated: March 24, 2016

United States District Judge

<sup>&</sup>lt;sup>4</sup>The Court notes that the arbitrator, in considering defendant's application for an award of fees, likewise found the hourly rates were reasonable (<u>see id.</u> Ex. A at 58), and plaintiffs, while opposing defendant's application on "multiple grounds" (<u>see id.</u> Ex. A at 54), did not challenge the reasonableness of the hourly rates sought therein.