JOINT STATUS UPDATE

Travelers Indemnity Company of Connecticut v. Centex Homes et al

Doc. 100

On April 25, 2016, Travelers Indemnity Company of Connecticut ("Travelers"), Centex Homes ("Centex") and Newmeyer & Dillion ("Newmeyer") stipulated to stay this case. (Docket No. 97.) RGL, Inc. ("RGL") did not request the stay, but did not object to the stay requested by Travelers, Centex and Newmeyer (the "Parties"). The Parties entered the stipulation to stay in order to facilitate settlement negotiations for the dozens of cases pending between them in California state and federal courts.

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The Court signed the stipulation, and entered the stay, on April 28, 2016. (Docket No. 98.) The Court's order requested that the Parties submit a joint status update no later than May 24, 2016, following the conclusion of an MSC that was to be held before the Honorable John A. Kronstadt of the Central District of California to discuss a global resolution of the cases pending between the Parties.

During the course of the May 10, 2016, MSC, the Parties reached a tentative settlement as to most of the cases pending between them; however, the Parties did not discuss this particular case. Instead, the Parties agreed to hold a mediation on May 31, 2016, before a neutral in Nevada in order to continue settlement discussions about the cases that remain pending between them.

The Parties request the Court leave the stay in place and they further propose that the Court enter an order requiring the Parties to submit another joint status report no later than June 15, 2016, indicating whether a continued stay is warranted or whether the stay should be lifted.

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1	DATED: May 24, 2016	PAYNE & FEARS LLP
2		
3		By: /s/ Jeffrey M. Hayes
4		J. KELBY VAN PATTEN JEFFREY M. HAYES
5		
6		Attorneys for Centex Homes and Newmeyer & Dillion, LLP
7		
8	DATED: May 24, 2016	THE AGUILERA LAW GROUP, APLC
9		
10		By: /s/ Rebecca Hunter
11		A. ERIC AGUILERA, ESQ. RAYMOND E. BROWN, ESQ.
12		REBECCA HUNTER, ESQ.
		Attorneys for Plaintiff
13		
14	DATED: May 24, 2016	ERICKSEN ARBUTHNOT
15		
16		By: /s/ Andrew P. Sclar
17		ANDREW P. SCLAR
18		Attorneys for RGL, Inc.
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## **ORDER**

PURSUANT TO STIPULATION, IT IS ORDERED that this case will remain stayed for all purposes.

IT IS FURTHER ORDERED that the Parties submit a joint status update no later than June 16, 2016, following the conclusion of the mediation that will be held on May 31, 2016, before a neutral in Nevada.

Dated: May 31, 2016

Hon. Charles R. Breyer Judge, United States District Court

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