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6 Attorneys for Plaintiff
STERLING SAVINGS BANK
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8 UNITED STATE DISTRICT COURT
9 NORTHERN DISTRICT OF CALIFORNIA

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11 STERLING SAVINGS BANK,
12 Plaintiff,
13 v.
14 THE VESSEL IMAGINE and its engines,
motors, equipment, appurtenances, etc., in
15 rem, and its Owners LAI CHEUNG and
WAI P. CHEUNG, in personam;
16 Defendants.
17

Case No.: 3:13-cv-02499-RS

IN ADMIRALTY

**[PROPOSED] ORDER FOR
DISBURSEMENT OF
PROCEEDS FROM
INTERLOCUTORY SALE OF
DEFENDANT VESSEL**

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21 WHEREAS the Court, in the Stipulation & Order For Interlocutory Sale of
22 Defendant Vessel of May 20, 2014, ordered that the Defendant Vessel, Imagine
23 (“Defendant Vessel”), be sold pursuant to the terms of that Order;

24 WHEREAS the Defendant Vessel was auctioned and sold on Friday, August
25 15, 2014 for the total sale price of \$93,000.00 pursuant to the Court’s prior order;

26 WHEREAS the US Marshal provided the clerk of the Court with written
27 report of sale on Monday, August 18, 2014, and the sale now stands confirmed
28 pursuant to Admiralty Local Rule 9-2(c);

1 IT IS HEREBY ORDERED, that, consistent with the Court's Orders and
2 applicable Local Admiralty Rules, the proceeds from the auction of the Defendant
3 Vessel be disbursed and distributed as follows:

4 A. \$5,000 be disbursed to Long Beach Yacht Sales;

5 B. \$1,410.00 be disbursed to the U.S. Marshal;

6 C. The remaining net proceeds in the amount of \$86,590.00 shall be
7 deposited by the U.S. Marshal into a secure, interest-bearing escrow account
8 pending further order of this Court.

9 IT IS SO ORDERED.

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11 Dated: 8/22, 2014


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Judge, U.S. District Court

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