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UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF CALIFORNIA

SAN FRANCISCO DIVISION

WILLIAM S. YOUNG, on behalf of himself

and all others similarly situated, Case No. CV 14-01669 (VC)

:

Hon. Vince Chhabria

Plaintiff, :

PLAINTIFF AND DEFENDANT

BARCLAYS BANK'S

v. STIPULATION TO EXTEND

TIME TO RESPOND TO

COMPLAINT (L.R. 6-1)

BANK OF NOVA SCOTIA, et al.,

Defendants.

----X

WHEREAS, plaintiff William S. Young filed a complaint in the referenced civil action on April 10, 2014 (the "Complaint");

WHEREAS, other plaintiffs have filed twenty-five complaints in the Southern District of New York or elsewhere, asserting substantially similar allegations and claims as in this action ("Related Actions");

WHEREAS, on April 14, 2014, plaintiff Kevin Maher and plaintiff Eric Nalven moved the Judicial Panel on Multidistrict Litigation ("JPML"), in proceedings styled *In re: Commodity Exchange Inc.*, *Gold Futures and Options Trading Litigation*, MDL No. 2548, to transfer and centralize this action and the Related Actions in the Southern District of New York;

WHEREAS, Plaintiff purports to have served certain defendant Barclays Bank PLC ("Barclays") with the Complaint;

WHEREAS, for the sake of efficiency and good order, the parties wish to permit sufficient time for transfer and centralization before the Barclays is required to answer, move against or otherwise respond to the Complaint;

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, PURSUANT TO CIVIL LOCAL RULE 6-1:

- 1. Barclays' time to answer, move against or otherwise respond to the Complaint is suspended until such time as the JPML consolidation proceedings conclude and a schedule has been set for filing and responding to whatever consolidated amended complaint is ultimately to be filed in the district court determined by the JPML.
- 2. Barclays agrees that service of the Complaint has been effected. Nothing in this Stipulation shall constitute (i) a waiver of any defense that Barclays may have, and all such defenses, including those related to lack of personal jurisdiction or venue, are expressly reserved, or (ii) a waiver of any position that plaintiff may have as to consolidation or coordination and plaintiff expressly reserves all such positions.

3. No prior application has been made for the relief requested herein.

Dated: June 10, 2014

GROSS BELSKY ALONSO LLP

By: /s/ Terry Gross

Terry Gross (Bar No. 103878)

Attorneys for Plaintiff William S. Young

ALLEN & OVERY LLP

By: /s/ Todd S. Fishman .

Todd S. Fishman

Attorneys for Defendant Barclays Bank PLC

Date: June 11, 2014

