1 MORRIS POLICH & PURDY LLP Jeffrey H. Belote (SBN 104218) JBelote@mpplaw.com 2 Jessica M. Takano (SBN 184079) One Embarcadero Center 3 Suite 400 San Francisco, California 94111 4 Telephone: (415) 984-8500 5 Facsimile: (415) 984-8599 6 Attorneys for Defendant JEAN L. HOUSTON 7 8 UNITED STATES DISTRICT COURT 9 NORTHERN DISTRICT OF CALIFORNIA 10 11 SQUARE 1 BANK, Case No. 3:15-cv-01059-WHO 12 Plaintiff. STIPULATION TO SHORTEN TIME 13 FOR HEARING OF MOTION TO RELEASE LIS PENDENS AND ALLOW V. 14 NET PROCEEDS FROM SALE OF HENRY LO, AN INDIVIDUAL: AND PROPERTY TO BE PAID INTO 15 JEAN L. HOUSTON, AN INDIVIDUAL, DISTRICT COURT; PROPOSED ORDER 16 Defendants. Judge: Hon. William H. Orrick 17 Trial Date: Not yet set 18 19 TO THE COURT AND TO ALL PARTIES AND THEIR ATTORNEYS OF RECORD: 20 Plaintiff Square 1 Bank ("Plaintiff") and Defendant Jean Houston ("Houston"), 21 through their respective attorneys, stipulate and agree as follows: 22 RECITALS 23 1. Plaintiff filed this action on March 6, 2015 and thereafter recorded a lis 24 pendens against the residential real property located at 55 San Fernando Way, San 25 Francisco, California (the "Property"). 26 Houston claims she is the owner of the Property. At the time this action 27 was filed and the lis pendens was recorded, Houston had entered into contract to sell the 28 CASE NO.: 3:15-CV-01059-WHO 1110710.DOCX STIPULATION TO SHORTEN TIME FOR HEARING OF MOTION TO RELEASE LIS PENDENS; PROPOSED ORDER

Property to M&M Double Happiness Revocable Trust ("Buyer"). Houston claims that the lis pendens recorded against the Property is preventing the close of escrow on Houston's sale of the Property to Buyer.

- 3. Houston previously stipulated with the United States and Henry Lo, and on March 5, 2015 this Court ordered, in *United States of America v. Lo*, Case No. CR 14-0442-WHO, that the net proceeds from the sale of the Property shall be paid over and deposited into the Court's Registry, pending the resolution of the rights to the net proceeds. Therefore, it is Houston's position that the lis pendens recorded against the Property is unnecessary to protect Plaintiff's rights and is unreasonably interfering with Houston's sale of the Property. Houston intends to bring a Motion to Set Aside Lis Pendens and Allow Net Proceeds from Sale of Property to be Paid into District Court (the "Motion"). Plaintiff disputes Houston's contentions and her claim of entitlement to such relief.
- 4. Houston states that: (a) the Buyer's lender, Goldman Sachs Bank, USA ("Lender") has only agreed to an extension of the close of escrow on the sale of the Property to Friday, April 3, 2015; (b) the Lender has previously indicated that it will pull out of this transaction if the lis pendens issue is not resolved immediately; and (c) the Lender may be more likely to agree to a further extension if it is notified that Houston's Motion has been set for hearing within one week.

## **STIPULATION**

BASED ON THE FOREGOING, THE PARTIES HEREBY STIPULATE, agree and respectfully request, by and through their respective attorneys of record, that the Court set a hearing on shortened time for Houston's Motion to Set Aside Lis Pendens and Allow Net Proceeds from Sale of Property to be Paid into District Court (the "Motion"). The parties request that the Motion be set for hearing on April 9, 2015 at 1:30 p.m. (concurrently with the hearing in *United States of America v. Lo*, Case No. CR 14-0442-WHO), without prejudice to any party requesting at the hearing that the matter be continued. The parties further request that the deadline for the filing of Houston's

1	moving papers be April 3, 2015 at 5:00 p.m. and the deadline for the filing of Plaintiff's
2	opposition papers be April 8, 2015 at 12:00 noon.
3	THE PARTIES FURTHER STIPULATE, agree and respectfully request that if the
4	Court is unable to set the Motion for hearing on the date requested, it schedule the
5	Motion for the earliest possible hearing date, In that event, the parties request that the
6	Court set an appropriate briefing schedule. + Lereafter
7	IT IS SO STIPULATED.
8	Dated: April 2, 2015 LEVY, SMALL & LALLAS
9	$\mathcal{L}$
10	By: Mark D. Hurwitz, Esq.
11	Attorneys for Plaintiff Square 1 Bank
12	Dated: April 2, 2015 MORRIS POLICH & PURDY LLP
13	MORRISTOPICIT & LORD LED
14	By: AM.C.
15	Jessica M. Takano, Esq. Attorneys for Defendant
16	JEAN L. HOUSTON
17	PROPOSED ORDER
18	GOOD CAUSE APPEARING THEREFOR, and the parties having stipulated
19	thereto, IT IS HEREBY ORDERED as follows:
20	Houston's Motion to Set Aside Lis Pendens and Allow Net Proceeds from Sale of
21	Property to be Paid into District Court (the "Motion") is set for hearing on shortened time
22	on April 9, 2015 at 1:30 p.m. Houston's moving papers shall be filed by
23	April 3, 2015 at Plaintiff's opposition papers shall be filed by
24	<u>April 8</u> , 2015 at <u>12:00 p.m</u> .
25	Dated: April 6, 2015
26	M. H.CLE
27	HONORABLE WILLIAM H. ORRICK Judge of the District Court for the Northern
28	District of California  3 CASE NO.: 4:15-CV-01059-WHO
	3 CASE NO.: 4:15-CV-01059-WHO