Plaintiffs John Nypl, Lisa McCarthy, MAD Travel, Inc. a.k.a. Travel Leaders, Valarie Jolly, Go Everywhere, Inc., William Rubinsohn d.b.a. Rubinsohn Travel (collectively, "Plaintiffs"); and Defendants J.P. Morgan Chase & Co., J.P. Morgan Chase N.A., Bank of America NA, HSBC Finance Corporation, HSBC Bank USA, HSBC North America Holdings, Inc., HSBC Holdings plc, Citigroup, Inc., UBS AG, Barclays PLC, Royal Bank of Scotland (collectively, "Defendants"), so as to conserve both party and judicial resources, by and through their respective counsel, hereby stipulate as follows:

WHEREAS, Plaintiff Nypl filed a class action complaint for violations of the Sherman Act, the California Cartwright Act, and the California Unfair Competition Law (the "Complaint") on May 21, 2015;

WHEREAS, the Plaintiffs filed the first amended class action complaint for violations of the Sherman Act (the "First Amended Complaint") on June 11, 2015;

WHEREAS, on May 28, 2015, the Court entered an Order directing the parties to file a Joint Case Management Statement by August 18, 2015, and to appear for a Case Management Conference at 10:00 am on August 25, 2015;

WHEREAS, none of the Defendants in this action has been served with the Complaint or with the First Amended Class Action Complaint;

WHEREAS, Defendants assert that class actions based on similar allegations are pending before the Honorable Lorna G. Schofield in the United States District Court for the Southern District of New York under the caption *In re Foreign Exchange Benchmark Rates Antitrust Litigation*, Case No. 13-cv-7789;

WHEREAS, after the Defendants are served with the First Amended Class Action Complaint, the Defendants intend to move to transfer venue from this Court to the United States District Court for the Southern District of New York pursuant to 28 U.S.C. § 1404 or § 1406 for this action to be consolidated with the *In re Foreign Exchange Benchmark Rates Antitrust Litigation*, Case No. 13-cv-7789, and the Plaintiffs intend to oppose Defendants' motions;

WHEREAS, the Defendants wish to clarify that by entering into this Stipulation and by moving to transfer venue, they do not waive any defense or motion under Fed. R. Civ. P. 12, including motions challenging jurisdiction and the sufficiency of the complaint;

AND WHEREAS, the Plaintiffs and Defendants have conferred and agreed that pursuant to and in consideration for the terms of this Stipulation, and subject to the Court's approval (1) counsel for Defendants will accept service of the First Amended Complaint on behalf of their client(s); (2) no Defendant waives any defense, including personal jurisdiction, by entering into this Stipulation or moving to transfer venue; (3) all deadlines for Rule 12 motions or responsive pleadings are stayed pending the resolution of the Defendants' motions to transfer venue; (4) Defendants do not waive their right to file any Rule 12 motions in this action after motions to transfer venue have been decided; and (5) if the Court denies the Defendants' motions to transfer venue, the parties will confer to establish a mutually agreeable schedule for Defendants to either move to dismiss or respond to the First Amended Complaint.

THEREFORE, THE PARTIES, BY AND THROUGH THEIR RESPECTIVE UNDERSIGNED COUNSEL, HEREBY STIPULATE, AND THE COURT ORDERS AS FOLLOWS:

- 1. Service of the First Amended Complaint on the Defendants shall be effective as of the date of the entry of the Order granting this Stipulation. Neither the Defendants' acceptance of such service nor the Defendants' agreement to this Stipulation shall constitute a waiver of any other defense, including, but not limited to the defense of lack of personal jurisdiction.
- 2. All deadlines for the Defendants to respond to the First Amended Complaint shall be stayed pending resolution of the Defendants' motions to transfer venue. Defendants have not waived their right to file any Rule 12 motions in this action.
- 3. The Defendants' motions to transfer venue must be filed no later than 20 days after the entry of this Order. Such motions will be noticed for hearing, pursuant to Civil Local Rule 7-3, on the first mutually agreeable hearing date after filing of the motions.

	1	
1	DATED: August 14, 2015	SHEARMAN & STERLING LLP
2		By: /s/ Stephen D. Hibbard
3		Stephen D. Hibbard (SBN 177865)
4		525 Market Street, Suite 1500 San Francisco, CA 94105
5		Telephone: (415) 616-1100
6		Facsimile: (415) 616-1199 shibbard@shearman.com
7		Adam S. Hakki
8		Richard F. Schwed Jeffrey J. Resetarits
9		599 Lexington Avenue New York, New York 10022
10		Telephone: (212) 848-4000
11		Facsimile: (646) 848-7179 ahakki@shearman.com
12		rschwed@shearman.com jeffrey.resetarits@shearman.com
13		Attorneys for Defendants Bank of America Corporation
14		and Bank of America, N.A.
15		
16	DATED: August 14, 2015	LOCKE LORD LLP
17		By: /s/ Regina J. McClendon
18		Regina J. McClendon
19		44 Montgomery Street, Suite 2400 San Francisco, CA 94104
20		Telephone: (415) 318-8804 rmcclendon@lockelord.com
21		-
22		Attorneys for Defendants HSBC Finance Corporation, HSBC Bank USA, N.A., HSBC North America
23		Holdings, Inc., and HSBC Holdings plc
24	DATED: August 14, 2015	COVINGTON & BURLING LLP
25	DATED: August 14, 2015	
26		By: <u>/s/ Tammy Albarrán</u>
27		Tammy Albarrán One Front Street
28		San Francisco, CA 94111-5356
		4

1		Telephone: (415) 591-7066 talbarran@cov.com
2		
3		Andrew A. Ruffino The New York Times Building
4		620 Eighth Avenue
5		New York, New York 10018 Telephone: (212) 841-1000
6		aruffino@cov.com
7		Alan M. Wiseman
8		Thomas A. Isaacson Andrew D. Lazerow
		One City Center
9		Washington, D.C. 20004 Telephone: (202) 662-6000
10		awiseman@cov.com
11		tisaacson@cov.com
		alazerow@cov.com
12		Attorneys for Defendant Citigroup Inc.
13		
14	DATED: August 14, 2015	DAVIS POLK & WARDWELL LLP
15		
		By: /s/ Neal A. Potischman
16		By: /s/ Neal A. Potischman
		Neal A. Potischman (SBN 254862)
17		
		Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000
17 18		Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000 Facsimile: (650) 752-2111
17 18 19		Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000
17 18 19 20		Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000 Facsimile: (650) 752-2111 neal.potischman@davispolk.com Joel M. Cohen
17 18 19		Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000 Facsimile: (650) 752-2111 neal.potischman@davispolk.com Joel M. Cohen 450 Lexington Avenue
17 18 19 20		Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000 Facsimile: (650) 752-2111 neal.potischman@davispolk.com Joel M. Cohen 450 Lexington Avenue New York, New York 10017 Telephone: (212) 450-4000
17 18 19 20 21 22		Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000 Facsimile: (650) 752-2111 neal.potischman@davispolk.com Joel M. Cohen 450 Lexington Avenue New York, New York 10017 Telephone: (212) 450-4000 Facsimile: (212) 450-4800
17 18 19 20 21 22 23		Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000 Facsimile: (650) 752-2111 neal.potischman@davispolk.com Joel M. Cohen 450 Lexington Avenue New York, New York 10017 Telephone: (212) 450-4000
17 18 19 20 21 22 23 24		Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000 Facsimile: (650) 752-2111 neal.potischman@davispolk.com Joel M. Cohen 450 Lexington Avenue New York, New York 10017 Telephone: (212) 450-4000 Facsimile: (212) 450-4800
17 18 19 20 21 22 23 24 25		Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000 Facsimile: (650) 752-2111 neal.potischman@davispolk.com Joel M. Cohen 450 Lexington Avenue New York, New York 10017 Telephone: (212) 450-4000 Facsimile: (212) 450-4800 joel.cohen@davispolk.com Attorneys for Defendant The Royal Bank of
17 18 19 20 21 22 23 24 25 26	DATED: August 14, 2015	Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000 Facsimile: (650) 752-2111 neal.potischman@davispolk.com Joel M. Cohen 450 Lexington Avenue New York, New York 10017 Telephone: (212) 450-4000 Facsimile: (212) 450-4800 joel.cohen@davispolk.com Attorneys for Defendant The Royal Bank of
17 18 19 20 21 22 23 24 25	DATED: August 14, 2015	Neal A. Potischman (SBN 254862) 1600 El Camino Real Menlo Park, CA 94025 Telephone: (650) 752-2000 Facsimile: (650) 752-2111 neal.potischman@davispolk.com Joel M. Cohen 450 Lexington Avenue New York, New York 10017 Telephone: (212) 450-4000 Facsimile: (212) 450-4800 joel.cohen@davispolk.com Attorneys for Defendant The Royal Bank of Scotland plc

1 2		Adam S. Paris John D. Echeverria 1888 Century Park East
3		Los Angeles, California 90067-1725 Telephone: (310) 712-6600
4		Facsimile: (310) 712-8800
5		parisa@sullcrom.com echeverriaj@sullcrom.com
6		Attorneys for Defendant Barclays Bank PLC
7		
8	DATED: August 14, 2015	ALIOTO LAW FIRM
9		By: /s/ Joseph M. Alioto
10		Joseph M. Alioto
11		Theresa D. Moore Jamie Miller
12		One Sansome Street, Suite 3500
13		San Francisco, CA 94104 Telephone: (415) 434-8900
14		Facsimile: (415) 434-9200 jmiller@aliotolaw.com
15		tmoore@aliotolaw.com
16		Attorneys for Plaintiffs John Nypl, Lisa McCarthy,
17		MAD Travel, Inc. a.k.a. Travel Leaders, Valarie Jolly, Go Everywhere, Inc., William Rubinsohn d.b.a.
18		Rubinsohn Travel
19	DATED: August 14, 2015	LAW OFFICES OF LINGEL H. WINTERS
20	,	By: <u>/s/ Lingel H. Winters</u>
21		
22		Lingel H. Winters, Esq. 275 Battery Street, Suite 2600
23		San Francisco, California 94111 Telephone: (415) 398-2941
24		Facsimile: (415) 393-9887
25		sawmill2@aol.com
26		Attorney for Plaintiffs John Nypl, Lisa McCarthy, MAD Travel, Inc. a.k.a. Travel Leaders, Valarie Jolly, Go
27		Everywhere, Inc., William Rubinsohn d.b.a. Rubinsohn
28		Travel
		6

PURSUANT TO STIPULATION, IT IS SO ORDERED.

DATED: August 20, 2015

