Moran v. Clovis Oncology, Inc. et al STRADLING YOCCA CARLSON & RAUTH, P.C. 1 John F. Cannon (SBN 149263) 2 Aaron Humes (SBN 272141) 90 New Montgomery Street, Suite 1015 3 San Francisco, CA 94105 Telephone: (415) 321-6026 Facsimile: (415) 283-1446 4 jcannon@sycr.com 5 ahumes@sycr.com 6 [Additional counsel on signature page] 7 Attorneys for Defendants Clovis Oncology, Inc., Patrick J. Mahaffy, and Erle T. Mast 8 UNITED STATES DISTRICT COURT 9 NORTHERN DISTRICT OF CALIFORNIA 10 SAN FRANCISCO DIVISION 11 JOHN MORAN, INDIVIDUALLY AND ON Case No. 3:15-cv-05323-RS 12 BEHALF OF ALL OTHERS SIMILARLY SITUATED. Assigned to Hon. Richard Seeborg 13 Plaintiff, STIPULATION AND [PROPOSED] 14 ORDER TO CONTINUE THE INITIAL v. 15 CASE MANAGEMENT CONFERENCE, RESET RELATED CLOVIS ONCOLOGY, INC., PATRICK J. 16 MAHAFFY, and ERLE T. MAST, **DEADLINES, AND EXTEND DEFENDANTS' TIME TO RESPOND** 17 Defendants. TO THE COMPLAINT AS MODIFIED BY THE COURT 18 19 WHEREAS, on November 20, 2015, Plaintiff John Moran ("Plaintiff") filed a putative class 20 action complaint ("Complaint") in the above-captioned action against defendants Clovis Oncology, 21 Inc., Patrick J. Mahaffy, and Erle T. Mast (collectively, "Defendants") alleging violations of 22 Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 ("Exchange Act"), 15 U.S.C. §§ 23 78j(b) and 78t(a), and Securities and Exchange Commission ("SEC") Rule 10b-5 promulgated 24 thereunder, 17 C.F.R. § 240.10b-5. 25 WHEREAS, on December 4, 2015, Plaintiff sent service waivers to Defendants. 26 WHEREAS, this action is subject to the Private Securities Litigation Reform Act of 1995 27 ("PSLRA"). See 15 U.S.C. § 78u-4(a)(1). Under the PSLRA, the Court will appoint a lead plaintiff 28 and lead counsel for the plaintiffs. 15 U.S.C. § 78u-4(a)(3)(B). After the lead plaintiff has been STIPULATION AND [PROPOSED] ORDER Case No. 3:15-cv-05323-RS

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appointed, he or she will serve a consolidated amended complaint or designate a pending complaint as the operative complaint.

WHEREAS, the following related actions also arising under the Exchange Act and the PSLRA have been filed in the United States District Court for the District of Colorado alleging similar claims and facts against some or all of the same Defendants:

- 1. *Medina v. Clovis Oncology, Inc., et al.*, Case No. 1:15-cv-2546 (D. Colo.; Filed November 19, 1015);
- 2. *Kimbro v. Clovis Oncology, Inc., et al.*, Case No. 1:15-cv-2547 (D. Colo.; Filed November 19, 2015); and
- 3. Rocco v. Clovis Oncology, Inc., et al., Case No. 1:15-cv-2697 (D. Colo.; Filed December 14, 2015).

WHEREAS, the parties anticipate filing a motion or stipulation to consolidate this action and the three related actions referenced above, as well as any other subsequently-filed related action, into a single action either before this Court or the United States District Court for the District of Colorado.

WHEREAS, the parties agree that, in the interest of efficiency and the conservation of resources, Defendants' deadline to file a responsive pleading to the Complaint should be extended until after the appointment of a lead plaintiff and lead counsel.

WHEREAS, the parties believe that, in order to avoid the needless waste of the Court's and the parties' resources, it would be prudent to defer the initial case management conference and related deadlines (including ADR deadlines) until after the appointment of lead plaintiff and lead counsel.

## NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED as follows:

- 1. Defendants Clovis Oncology, Inc., Patrick J. Mahaffy, and Erle T. Mast accept service in this action.
- 2. Defendants' deadline to file a responsive pleading to the Complaint is vacated and further, that, within 10 days following appointment of a lead plaintiff and lead counsel, the parties will confer and submit a proposed scheduling order to the Court which includes deadlines for (1)

STIPULATION AND [PROPOSED] ORDER

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STIPULATION AND [PROPOSED] ORDER

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1	Stipulation and [Proposed] Order to Continue the Initial Case Management Conference, Reset	
2	Related Deadlines, and Extend Defendants' Time to Respond to the Complaint. In compliance wit	
3	Civil Local Rule 5.1, I hereby attest that the other signatory has concurred in this filing.	
4		
5	DATED: January 5, 2016	STRADLING YOCCA CARLSON & RAUTH, P.C.
6		By: /s/ Aaron C. Humes
7	,	Aaron C. Humes
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DATED: January 7, 2016

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## [PROPOSED] O R D E R

Pursuant to stipulation, IT IS SO ORDERED.

The Honorable Richard Seeborg

United States District Judge