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 6 Attorneys for Non-Party  
 TELESOFT CAPITAL, LLC

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 9 UNITED STATES DISTRICT COURT  
 10 NORTHERN DISTRICT OF CALIFORNIA  
 11 SAN FRANCISCO DIVISION

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 13 SECURITIES AND EXCHANGE  
 COMMISSION,

14  
 15 Plaintiff,

16 v.

17 JOHN V. BIVONA; SADDLE RIVER  
 ADVISORS LLC; SRA MANAGEMENT  
 18 LLC; FRANK GREGORY MAZZOLA,

19 Defendants, and

20 SRA I LLC; SRA II LLC; SRA III LLC;  
 21 FELIX INVESTMENTRS, LLC; MICHELE  
 J. MAZZOLA; ANNE BIVONA; CLEAR  
 22 SAILING GROUP IV LLC; CLEAR  
 23 SAILING GROUP V LLC,

24 Relief Defendants.

Case No. 3:16-cv-01386-EMC

**STIPULATION AND [PROPOSED] ORDER  
 GRANTING NON-PARTY TELESOFT  
 CAPITAL, LLC'S ADMINISTRATIVE  
 MOTION TO REQUEST NOTICE AND AN  
 OPPORTUNITY TO BE HEARD**

Judge: Hon. Edward Chen



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Dated: October 19, 2016

SECURITIES AND EXCHANGE COMMISSION

*/s/ John S. Yun*

JOHN S. YUN

Attorneys for Plaintiff  
SECURITIES AND EXCHANGE COMMISSION

Dated: October 19, 2016

GARTENBERG, GELFAND & HAYTON LLP  
JOHN W. COTTON

*/s/ John W. Cotton*

JOHN W. COTTON

Attorneys for Receiver

**E-FILER'S ATTESTATION**

Pursuant to Civil Local Rule 5.1(i)(3), the undersigned attests that parties to this Stipulation have concurred in the filing of this STIPULATION AND [PROPOSED] ORDER GRANTING NON-PARTY TELESOFT CAPITAL, LLC'S ADMINISTRATIVE MOTION TO REQUEST NOTICE AND AN OPPORTUNITY TO BE HEARD.

DATED: October 19, 2016

By: */s/ Patrick E. Gibbs*  
Patrick E. Gibbs

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**[PROPOSED] ORDER**

**PURSUANT TO STIPULATION, IT IS SO ORDER.**

Dated: October <sup>25</sup> \_\_, 2016

