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 11 UNITED STATES DISTRICT COURT
 12 NORTHERN DISTRICT OF CALIFORNIA
 13 SAN FRANCISCO DIVISION

14 SECURITIES AND EXCHANGE COMMISSION,

Case No. 3:16-cv-01386-EMC (JCS)

15 Plaintiff,

**STIPULATION FOR ORDER SETTING
 BRIEFING AND HEARING SCHEDULE
 FOR RECEIVER'S MOTION TO
 APPROVE DISTRIBUTION PLAN**

16 v.

17 JOHN V. BIVONA; SADDLE RIVER
 18 ADVISORS, LLC; SRA MANAGEMENT
 ASSOCIATES, LLC; FRANK GREGORY
 19 MAZZOLA,

20 Defendants, and

21 SRA I LLC; SRA II LLC; SRA III LLC;
 22 FELIX INVESTMENTS, LLC; MICHELE
 J. MAZZOLA; ANNE BIVONA; CLEAR
 23 SAILING GROUP IV LLC; CLEAR
 SAILING GROUP V LLC,

24 Relief Defendants.
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1 **STIPULATED SCHEDULE FOR MOTION TO APPROVE DISTRIBUTION PLAN**

2 Counsel for plaintiff Securities and Exchange Commission (“Commission”), for defendants
3 John V. Bivona and Saddle River Advisors, LLC (“Saddle River”) and for the Receiver for the
4 receivership entities defendant SRA Management, LLC and relief defendants SRA I LLC, SRA II
5 LLC, SRA III LLC, Clear Sailing Group IV LLC and Clear Sailing Group V LLC, as well as third
6 party affiliated entities Felix Multi-Opportunity Fund I LLC, Felix Multi-Opportunity Fund II LLC,
7 Felix Management Associates LLC, NYPA Fund I LLC, NYPA Fund II LLC and NYPA
8 Management Associates LLC, along with in pro per defendant Frank Gregory Mazzola and in pro per
9 relief defendant Michele J. Mazzola hereby submit this Stipulation for the briefing and hearing
10 schedule on the Receiver’s anticipated Motion for Approval of a Distribution Plan:

11 The Receiver’s Motion for Approval of a Distribution Plan shall be filed and served by
12 Thursday, June 29, 2017. A copy of the Receiver’s Distribution Plan and motion papers, along with a
13 copy of this Stipulation and Order, shall be promptly posted on the Receiver’s website for this case.
14 The Commission’s joinder papers, if any, for the Receiver’s Motion shall also be filed and served by
15 June 29, 2017 and then promptly posted on the Receiver’s website.

16 All opposition papers, objections and proposed amendments to the Receiver’s Motion shall be
17 filed and served by Thursday, July 27, 2017. Such opposition papers, objections and proposed
18 amendments may be filed by any party to this case, as well as by investors or creditors who believe
19 that they will be affected by the Distribution Plan. Investors and creditors may also file statements in
20 support of the Distribution Plan by July 27, 2017. All opposition papers, objections, proposed
21 amendments and statements in support shall be served upon the Commission and the Receiver’s
22 counsel through email on July 27, 2017 or through hard copy delivery on July 28, 2017.

23 All reply papers and all proposed amendments by the Receiver or the Commission shall be
24 filed and served by Thursday, August 17, 2017. The Receiver and the Commission shall serve copies
25 of their papers upon all investors or creditors who submitted an opposition, objection or proposed
26 amendment. Email service is authorized if the investor or creditor provided an email address.

1 The hearing on the Receiver's Motion for Approval of a Distribution Plan shall be heard by
2 this Court on Thursday, August 31, 2017.

3 Dated: May 31, 2017
4

5 John S. Yun
6 John S. Yun
7 Attorneys for Plaintiff
8 SECURITIES AND EXCHANGE COMMISSION

9 Jahan P. Raissi (by email authorization)
10 Jahan P. Raissi
11 SHARTSIS FRIESE LLP
12 Attorneys for Defendants JOHN V. BIVONA and SADDLE
13 RIVER ADVISORS, LLC and Relief Defendant ANNE
14 BIVONA

15 John W. Cotton (by email authorization)
16 John W. Cotton
17 GARTENBERG, GELFAND & HAYTON LLP
18 Attorney for the Receiver
19 SHERWOOD PARTNERS, INC. for Receivership Entities
20 SRA MANAGEMENT, LLC, SRA I LLC,
21 SRA II LLC, SRA III LLC, CLEAR SAILING GROUP IV
22 LLC, CLEAR SAILING GROUP V LLC, FELIX
23 MANAGEMENT ASSOCIATES LLC, FELIX MULTI-
24 OPPORTUNITY FUND I LLC, FELIX MULTI-
25 OPPORTUNITY FUND II LLC, NYPA MANAGEMENT
26 ASSOCIATES LLC, NYPA FUND I LLC, and NYPA FUND
27 II LLC
28

Frank G. Mazzola (by email authorization)
Defendants FRANK G. MAZZOLA, in pro per

Michele J. Mazzola (by email authorization)
Relief Defendant MICHELE J. MAZZOLA, in pro per

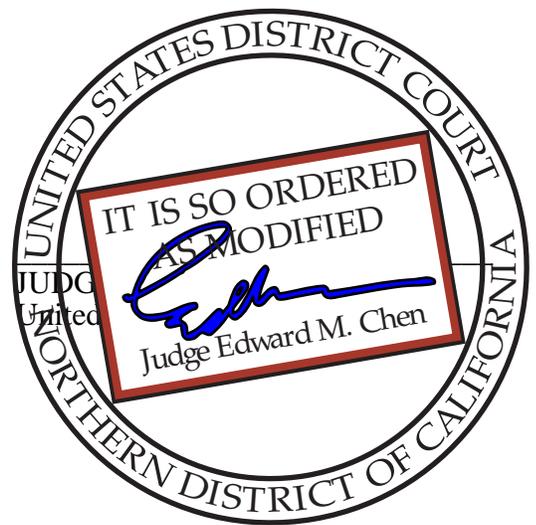
ORDER SETTING SCHEDULE ON MOTION FOR DISTRIBUTION ORDER

The Court hereby accepts the proposed briefing and hearing schedule for the Receiver's
Motion for Approval of Distribution Plan. The hearing shall be at 1:30p.m., on Thursday, August 31,

1 2017. Any party desiring to appear by telephone shall make a written request to the Court by August
2 28, 2017.

3 SO ORDERED.

4 Dated: June 6, 2017



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