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7 Attorneys for the SRA Funds Investor Group

8 [Additional counsel appear on signature pages]

9
 10 **UNITED STATES DISTRICT COURT**
 11 **NORTHERN DISTRICT OF CALIFORNIA**
 12 **SAN FRANCISCO DIVISION**

13 SECURITIES AND EXCHANGE
14 COMMISSION,

15 Plaintiff,

16 vs.

17 JOHN V. BIVONA; SADDLE RIVER
 ADVISORS, LLC; SRA MANAGEMENT
 18 LLC; FRANK GREGORY MAZZOLA,

19 Defendants, and

20 SRA I LLC; SRA II LLC; SRA III LLC;
 FELIX INVESTMENTS, LLC; MICHELE J.
 21 MAZZOLA; ANNE BIVONA; CLEAR
 SAILING GROUP IV LLC; CLEAR
 22 SAILING GROUP V LLC,

23 Relief Defendants.

Case No: 3:16-cv-01386-EMC

**STIPULATION AND ORDER
 MODIFYING BRIEFING AND HEARING
 SCHEDULE ON RECEIVER'S MOTION
 TO EMPLOY PROFESSIONALS AND
 FOR INSTRUCTIONS**

Date: January 16, 2020
 Time: 1:30 p.m.
 Courtroom: 5
 Judge: Hon. Edward M. Chen

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 28 **STIPULATION AND [PROPOSED] ORDER MODIFYING BRIEFING AND HEARING
 SCHEDULE**

1 Successor Receiver Kathy Bazoian Phelps and counsel for plaintiff Securities and Exchange
2 Commission (“Commission”) and the SRA Funds Investor Group (“Investor Group”) hereby
3 submit this Stipulation and [Proposed] Order to modify the briefing and hearing schedule on Ms.
4 Phelp’s pending motion to employ certain professionals and for instructions (Dkt. Nos. 516 and
5 538)

6 **STIPULATION**

7 On August 15, 2019, Ms. Phelps filed a motion seeking Court approval to hire a tax advisor
8 and securities counsel to provide advice with respect to the implementation of a distribution plan in
9 this case. *See* Dkt. No. 516.

10 On December 16, 2019, Ms. Phelps filed a supplemental brief in connection with that
11 pending motion. *See* Dkt. No. 538. Under the current schedule, the Investor Group’s response to
12 the supplemental brief is due on December 30, 2019, with a reply on January 6, 2020, and a hearing
13 on January 16, 2020.

14 Having reviewed the contents of Ms. Phelps’ supplemental brief, and in light of the
15 impending holidays, which makes it difficult to consult with clients and advisors, counsel for the
16 Investor Group has requested an additional two weeks in which to file a response. Ms. Phelps and
17 the Commission do not object to extending the briefing schedule and hearing date on the pending
18 motion.

19 Ms. Phelps and counsel for the Commission and the Investor Group have conferred and
20 agreed that, subject to Court approval, the briefing schedule and hearing date on the pending motion
21 should be modified as follows: Any opposition by the Investor Group will be filed by January 13,
22 2020, with a reply filed by January 21, 2020, and a hearing at 1:30 p.m. on January 30, 2020.

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24 DATED: December 24, 2019

Jonathan K. Levine
Jonathan K. Levine
PRITZKER LEVINE LLP
Attorneys for the SRA Funds Investor Group

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John S. Yun
John S. Yun
Attorneys for Plaintiff Securities and
Exchange Commission

Kathy Bazoian Phelps
Kathy Bazoian Phelps
DIAMOND MCCARTHY LLP
Successor Receiver

ORDER

The Court hereby accepts the modified briefing and hearing schedule set forth in the Stipulation above and orders as follows:

1. Any opposition by the Investor Group to the Successor Receiver’s pending motion (Dkt. Nos. 516 and 538) must be filed on or before January 13, 2020.
2. Any reply by the Successor Receiver must be filed on or before January 21, 2020.
3. A hearing on the motion will held at 1:30 p.m. on January 30, 2020.

SO ORDERED

Dated: December 26, 2019



Judge Edward M. Chen
United States District Court