Wilder v. Doris et al

Dod. 84

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WHEREAS, the above-captioned action is a shareholder derivative action brought by plaintiffs on behalf of nominal defendant Sonic Solutions ("Sonic") against its Board of Directors and certain officers relating to Sonic's historical stock option granting practices;

WHEREAS, on August 2, 2007, this Court consolidated the following related shareholder derivative actions *Wilder v. Doris*, Case No. 07-1500-CW; *Walter v. Doris*, Case No. 07-2344-CW; *Forseth v. Doris*, Case No. 07-3178-CW; and *Doolittle v. Doris*, Case No. 07-3361-CW, appointed plaintiffs Andrew Walter and James Forseth as Lead Plaintiffs ("Lead Plaintiffs") and appointed the law firm of Barroway Topaz Kessler Meltzer & Check LLP as Lead Counsel;¹

WHEREAS, as the parties previously advised the Court, the parties have reached an agreement in principle to settle this case and are in the process of documenting their settlement;

WHEREAS, by stipulation filed on February 11, 2009, counsel for Lead Plaintiffs and Defendants agreed to extend the time for Defendants to respond to the Consolidated Complaint so that the parties may complete their settlement papers. Specifically, the parties agreed to extend the deadline for Defendants to respond to the Complaint, including any motion to dismiss, until March 17, 2009. The parties further agreed to submit to the Court by this date, either (a) the preliminary approval related settlement papers, or (b) if the parties have not yet reached final agreement on the settlement papers, a status conference statement discussing the status of these efforts;

WHEREAS, as detailed in the Joint Status Conference Statement filed concurrently, though the parties have exchanged comments on an initial draft of the settlement papers, the parties need additional time to finalize these papers;

THEREFORE, IT IS STIPULATED AND AGREED by Lead Plaintiffs and Defendants, through their respective counsel of record, as follows:

1. Lead Plaintiffs and Defendants agree to submit the preliminary approval related settlement papers to the Court by April 28, 2009.

¹ At the time of appointment, the firm's name was Schiffrin Barroway Topaz & Kessler, LLP.

1	ORDER	
2	PURSUANT TO STIPULATION SETTING SCHEDULE, IT IS SO ORDERED. THE	
3	CASE MANAGEMENT CONFERENCE SET FOR MAY 14, 2009, AT 2:00 P.M., WILL	
4	REMAIN ON CALENDAR.	
5	3/16/09	Chidealeit
6	DATED:	
7		The Honorable Claudia Wilken United States District Judge
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