1 2 3 4	JINA L. CHOI (Admitted to the New York Bar) SHEILA E. O'CALLAGHAN (Cal. Bar No. 131032 ocallaghans@sec.gov SUSAN F. LaMARCA (Cal. Bar No. 215231) lamarcas@sec.gov LLOYD A. FARNHAM (Cal. Bar No. 202231) farnhaml@sec.gov)	
5	Attorneys for Plaintiff		
6	SECURITIES AND EXCHANGE COMMISSION 44 Montgomery Street, Suite 2800 San Francisco, California 94104		
7	Telephone: (415) 705-2500 Facsimile: (415) 705-2501		
8	racsilille. (413) 703-2301		
9			
10	UNITED STATES DI	STRICT COURT	
11	NORTHERN DISTRICT OF CALIFORNIA		
12	OAKLAND DIVISION		
13			
14	SECURITIES AND EXCHANGE COMMISSION,	Case No. C 11-04941 CW (NC)	
15	Plaintiff,		
16	V.	[PROPOSED] FINAL JUDGMENT AS TO DEFENDANT TIMOTHY MURAWSKI	
17	CHRISTOPHER SELLS and TIMOTHY MURAWSKI,		
18	Defendants.		
19			
20			
21			
22			
23			
24	The Securities and Exchange Commission, ha	aving filed a Complaint, and Defendant Timothy	
25	Murawski, having entered a general appearance; consented to the Court's jurisdiction over Defendant		
26	and the subject matter of this action; consented to entry of this Final Judgment without admitting or		
27	denying the allegations of the complaint (except as to jurisdiction); waived findings of fact and		
28	conclusions of law; and waived any right to appeal from this Final Judgment:		
	 [Proposed] Final Judgment as to Timothy Murawski	SEC v. Sells, et al. Case No. C-11-04941 CW (NC)	

1	I.	
2	IT IS HEREBY ORDERED, ADJUDGED AND DECREED that Defendant and Defendant's	
3	agents, servants, employees, attorneys-in-fact, and all persons in active concert or participation with	
4	them who receive actual notice of this Final Judgment by personal service or otherwise are	
5	permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the	
6	Securities Exchange Act of 1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Exchange Act Rule	
7	10b-5(a) and (c) [17 C.F.R. § 240.10b-5(a) and (c)], by using any means or instrumentality of	
8	interstate commerce, or of the mails, or of any facility of any national securities exchange, in	
9	connection with the purchase or sale of any security:	
10	(1) to employ any device, scheme, or artifice to defraud; or	
11	(2) to engage in any act, practice, or course of business which operates or would operate	
12	as a fraud or deceit upon any person.	
13	II.	
14	IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant and	
15	Defendant's agents, servants, employees, attorneys-in-fact, and all persons in active concert or	
16	participation with them who receive actual notice of this Final Judgment by personal service or	
17	otherwise are permanently restrained and enjoined from violating Sections 17(a)(1) and (3) of the	
18	Securities Act of 1933 ("Securities Act") [15 U.S.C. §§ 77q(a)(1) and (3)] by the use of any means or	
19	instruments of transportation or communication in interstate commerce or by use of the mails, in the	
20	offer or sale of any security, directly or indirectly:	
21	(a) employing any device, scheme, or artifice to defraud; or	
22	(b) engaging in any transaction, practice, or course of business which operates or would	
23	operate as a fraud or deceit upon the purchaser.	
24	III.	
25	IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant and	
26	Defendant's agents, servants, employees, attorneys-in-fact, and all persons in active concert or	
27	participation with them who receive actual notice of this Final Judgment by personal service or	
28	otherwise are permanently restrained and enjoined from aiding and abetting any violation of Section	

1	13(a) of the Exchange Act [15 US.C. § 78m(a)] and Exchange Act Rules 12b-20, 13a-1, and 13a-13
2	[17 C.F.R. §§ 240.12b-20, 240.13a-1, 240.13a-13] by knowingly providing substantial assistance to
3	an issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act [15
4	U.S.C. § 781] or which is required to file reports pursuant to Section 15(d) of the Exchange Act [15
5	U.S.C. § 78o(d)] in failing to file with the Commission such accurate and complete information,
6	reports, and documents as are required to be filed with the Commission pursuant to Section 13(a) of
7	the Exchange Act [15 U.S.C. § 78m(a)] and the Commission's Rules, including annual reports on
8	Form 10-K and quarterly reports on Form 10-Q.
9	IV.
10	IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant and
11	Defendant's agents, servants, employees, attorneys-in-fact, and all persons in active concert or
12	participation with any of them, who receive actual notice of this Final Judgment, by personal service
13	or otherwise, and each of them, are permanently enjoined and restrained from, directly or indirectly,
14	violating Section 13(b)(5) of the Exchange Act [15 U.S.C. § 78m(b)(5)], by knowingly
15	circumventing or failing to implement a system of internal accounting controls or knowingly
16	falsifying any book, record, or account described in Section 13(b)(2) of the Exchange Act [15 U.S.C.
17	§ 78m(b)(2)].
18	V.
19	IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant and his agents,
20	servants, employees and attorneys-in-fact, and all persons in active concert or participation with any
21	of them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each
22	of them, are permanently enjoined and restrained from violating Exchange Act Rule 13b2-1 [17
23	C.F.R. § 240.13b2-1] by, directly or indirectly, falsifying or causing to be falsified any book, record
24	or account subjection to Section 13(b)(2) of the Exchange Act [15 U.S.C. § 78m(b)(2)].
25	VI.
26	IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant and his agents,
27	servants, employees and attorneys-in-fact, and all persons in active concert or participation with any
28	of them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each

1	of them, are permanently enjoined and restrained from aiding and abetting any violation of Sections
2	13(b)(2)(A) and (B) of the Exchange Act [15 U.S.C. § 78m(b)(2)(A) and (B)] by providing
3	substantial assistance to any issuer which has a class of securities registered pursuant to Section 12 of
4	the Exchange Act [15 U.S.C. § 781] or which is required to file reports pursuant to Section 15(d) of
5	the Exchange Act [15 U.S.C. § 78o(d)] in failing to make or keep books, records or accounts, which,
6	in reasonable detail, accurately and fairly reflect the transactions and dispositions of the issuer's
7	assets, or in failing to devise and maintain a system of internal accounting controls sufficient to
8	provide reasonable assurance that transactions are recorded as necessary to permit preparation of
9	financial statements in conformity with generally accepted accounting principles or other applicable
10	criteria.
11	VII.
12	IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant shall pay a
13	civil penalty in the amount of \$35,000 to the Securities and Exchange Commission pursuant to
14	Section 21(d) of the Exchange Act [15 U.S.C. § 78u(d)] and Section 20(d) of the Securities Act [15
15	U.S.C. § 77t(d)]. Defendant shall make this payment within 14 days after entry of this Final
16	Judgment.
17	Defendant may transmit payment electronically to the Commission, which will provide
18	detailed ACH transfer/Fedwire instructions upon request. Payment may also be made directly from a
19	bank account via Pay.gov through the SEC website at http://www.sec.gov/about/offices/ofm.htm .
20	Defendant may also pay by certified check, bank cashier's check, or United States postal money
21	order payable to the Securities and Exchange Commission, which shall be delivered or mailed to
22	Enterprise Services Center
23	Accounts Receivable Branch 6500 South MacArthur Boulevard
24	Oklahoma City, OK 73169
25	and shall be accompanied by a letter identifying the case title, civil action number, and name of this
26	Court; Timothy Murawski as a defendant in this action; and specifying that payment is made pursuant
27	to this Final Judgment.
28	Defendant shall simultaneously transmit photocopies of evidence of payment and case

1	identifying information to the Commission's counsel in this action. By making this payment,	
2	Defendant relinquishes all legal and equitable right, title, and interest in such funds and no part of the	
3	funds shall be returned to Defendant. The Commission shall send the funds paid pursuant to this	
4	Final Judgment to the United States Treasury. Defendant shall pay post-judgment interest on any	
5	delinquent amounts pursuant to 28 USC § 1961.	
6	VIII.	
7	IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is	
8	incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall	
9	comply with all of the undertakings and agreements set forth therein.	
10	IX.	
11	IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain	
12	jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.	
13	X.	
14	There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil	
15	Procedure, the Clerk is ordered to enter this Judgment forthwith and without further notice.	
16		
17		
18		
19	Dated: November 6, 2013	
20	UNITED STATES DISTRICT JUDGE	
21		
22		
23		
24		
25		
26		
27		
20		