

Ι WHEREAS, plaintiff Robert Burlingame ("Plaintiff") filed his Verified Shareholder Derivative Complaint on December 29, 2011 (the "Action"); 3 WHEREAS, Plaintiff intends to file an amended complaint; 4 WHEREAS, the parties agree that filing an amended complaint and briefing on any corresponding motion to dismiss before the motion to dismiss is ruled upon in the related securities 6 class action Primo v. Pacific BioSciences of California, Inc., Case No. CV-11-6599 (N.D. Cal.) (the "Primo Action") would create significant redm1dancies and inefficient use of resources of the parties and the Court; 9 WHEREAS, the parties met and conferred; 10 WHEREAS, the parties agree that the interests of judicial economy and the efficient management of this litigation are best served by (i) awaiting the ruling on the motion to dismiss in the related Primo Action before Plaintiff files an amended complaint and Defendants have an 13 opportunity to respond; and (ii) appointing Levi & Korsinsky, LLP, as Lead Com1sel, for purposes 14 of coordinating and directing the litigation of this matter and any related cases as may be filed in this jurisdiction; 16 NOW, THEREFORE, the parties hereby agree and stipulate as follows: 17 1. Plaintiffs amended complaint in this Action shall be filed after the final resolution of 18 the anticipated motion to dismiss the Primo Action. Therefore, Plaintiff will file an amended complaint in this Action sixty (60) days after any of the following events: 2.0 (i) the Court enters an order denying in its entirety the anticipated motion to dismiss the Primo Action (and the time to file an appeal has expired without the filing of any 22 such appeal); or 23 (ii) the Court enters an order granting in its entirety the anticipated motion to dismiss the Primo Action with prejudice (and the time to file an appeal has expired 25 without the filing of any such appeal); or 26 (iii) the Court enters an order granting in part and denying in part the

anticipated motion to dismiss the Primo Action, and the time has expired for the plaintiff in the

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1	Primo Action to amend, (and the time for the filing of an appeal has expired without the filing of		
2	any such appeal).		
3	For clarification, if the Court in the Primo Action grants the motion to dismiss with leave to amend,		
4	Plaintiff will not file his amended complaint in this Action until the motion to dismiss the amended		
5	complaint in the Primo Action is finally resolved.		
6	2. Until such time as an amended complaint is filed in this Action, defendants are not		
7	required to answer or otherwise respond to the complaint in the Action.		
8	3. Upon ;filing of an amended complaint, defendants shall have forty-five (45) days to		
9	answer or otherwise respond to the amended complaint. In the event that defendants move to		
10	dismiss the amended complaint, any opposition to such motion shall be filed within forty-five (45)		
ш	days of the filing of that motion. Any reply shall be filed within twenty-one (21) days of the filing		
12	of Plaintiffs opposition.		
13	4. The parties agree that initial disclosures under Rule 26(a) will be deferred until 30		
14	days after the filing of an Amended Complaint in this Action.		
15	5. The parties also agree that no discovery will be commenced until after the filing of		
16	an Amended Complaint in this Action.		
17	6. Every pleading filed in the Action, or in any separate action included herein, must		
18	bear the following caption:		
19	IN THE UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF CALIFORNIA		
20	SAN JOSE DIVISION		
21	In re PACIFIC BIOSCIENCES OF CALIFORNIA, INC. DERIVATIVE LITIGATION This Document Relates To:		
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23	ALL ACTIONS.		
24	7. The files of the Action will be maintained in one file under Lead Case No. CV 5:I1-		
25	06703-CW.		
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2 Lead Counsel for the conduct of the Lead Case and subsequently filed related actions 8. 3 is: LEVI & KORSINSKY LLP 4 Eric Andersen 5 30 Broad Street, 15th Floor New York, NY 10004 6 Telephone: (212) 363-7500 Facsimile: (212) 363-7171 7 9. Lead Counsel shall have sole authority to speak for Plaintiff in matters regarding pre-8 trial procedure, trial, and settlement negotiations so as to facilitate the orderly and efficient prosecution of this litigation and to avoid duplicative or unproductive effort. 10 !0. Lead Counsel shall be responsible for coordinating all activities and appearances on II behalf of Plaintiff. No motion, request for discovery, or other pre-trial or trial proceedings will be 12 initiated or filed by any plaintiff except through or at the direction of Plaintiffs Lead Counsel. 13 11. Liaison Counsel for Plaintiff for the conduct of the Action is: 14 BRAMSON, PLUTZIK, MAHLER & BIRKHAEUSER, LLP 15 Alan R. Plutzik MichaelS. Strimling 16 2125 Oak Grove Road, Suite 120 17 Walnut Creek, CA 94598 Telephone: (925) 945-0200 18 Facsimile: (925) 945-8792 19 12. Plaintiffs Liaison Counsel will be available and responsible for communications to 20 and from this Court, including distributing orders and other directions from the Court to counsel. 21 Plaintiffs Liaison Counsel will be responsible for creating and maintaining a master service list of 22 all parties and their respective counsel. 23 13. Defendants' counsel may rely upon all agreements made with Plaintiffs Lead 24 Counsel, or other duly authorized representative of Plaintiffs Lead Counsel, and such agreements 25 will be binding on Plaintiff. 26 27 28

1	14.	This Order shall apply to each case, arising out of the same or substantially the same	
2	transactions or events as these cases, which is subsequently filed in, remanded to, or transferred to		
3	this Court.		
4	15.	When a case which properly belongs as part of the In re Pacific Biosciences of	
5	California, Inc., Derivative Litigation, Lead Case No. CV 11-06703-CW, is hereafter filed in the		
6	Court or transferred here from another court, this Court requests the assistance of counsel in calling		
7	to the attention of the clerk of the Court the filing or transfer of any case which might properly be		
8	consolidated as part of the In re Pacific Biosciences of California, Inc. Derivative Litigation, Lead		
9	Case No. CV 11-06703-CW, and counsel are to assist in assuring that counsel in subsequent actions		
10	receive notice of this Order.		
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15	DATED:	March"!_, 2012	
16		BRAMSON, PLUTZIK, MAHLER &	
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19		haelS.	
20		Alan R. Plutzik (State Bar No. 77785) MichaelS. Strimling (State Bar No. 96135)	
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Attorneys for Defendants Pacific Biosciences of California, Inc., Hugh C. Martin, Brooks Byers, William C. Ericson, Michael Hunkapiller, Randal S. Livingston, Susan Siegal and David Singer

IT IS SO ORDERED, except that the case will be heard in Oakland, and the correct case number and caption are as follows: C 4:11-6703 CW, Robert Burlingame, a derivatively on behalf of PACIFIC BIOSCIENCE OF CALIFORNIA, INC., vs. HUGH C. MARTIN; BRROK BYERS; WILLIAM W. ERICSON; MICHAEL HUNKPILLER; RANDALL S. LIVINGSTON; SUSAN SIEGEL; and DAVID SINGER

United States District Judge