IN LONG-FORM SETTLEMENT AGREEMENT - CASE NO. 4:13-CV-04076 PJH

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Khazal v. JP Morgan Chase Bank, N.A.

Pursuant to Civil Local Rules 6-1(b), 6-2, and 7-12, Plaintiff Rebecca Khazal ("Khazal") and Defendant JPMorgan Chase Bank, N.A. ("JPMorgan") hereby stipulate and jointly request the Court to fill in the remaining terms of the long-form settlement agreement and to dismiss this case with prejudice.

On November 16, 2015, the Court heard argument on JPMorgan's motion to enforce the short-form settlement agreement signed by the parties during mediation. At that hearing, the Court granted JPMorgan's motion and gave the parties three options to resolve the remaining disputed terms: (1) the Court would fill in the terms, (2) the parties would continue to negotiate the remaining terms, or (3) the terms would be stricken. (See Dkt. Nos. 56 and 58.) The parties opted to continue negotiating themselves; the Court gave the parties until December 16, 2015 to agree to terms and submit a stipulated dismissal. (Dkt. No. 56.)

The parties have continued negotiating and have resolved two of the three open terms: the liquidated damages clause and the clause discussing JPMorgan's response to inquiries from potential future employers of Khazal. The parties have narrowed, but have not yet resolved, their differences regarding the confidentiality clause. See Declaration of Jason M. Allen ("Allen Decl."), ¶¶ 3-4 & Ex. A (current draft of the long-form settlement agreement).

JPMorgan seeks to ensure that the nature and terms of this action and the settlement remain confidential, to the extent possible. Id. ¶ 4. Khazal agrees to keep those terms confidential; however, if called as a witness in another plaintiff's action against JPMorgan, Khazal wants to ensure that she can comply with her legal obligations as a witness without running afoul of the long-form settlement agreement. Id. ¶ 4.

On that point, the parties agree in principle but have not come to agreement on the particular language for this clause. See id. Attempting to address this issue, JPMorgan has added to the confidentiality provision language stating that her obligation to keep the terms of this settlement and issues related to this lawsuit confidential is limited to the extent Khazal is "required to [provide such information] by law." Id. ¶ 5 & Ex. A § 5(g). The agreement also includes language stating that, (1) if "required by law or requested by any third party" to provide information regarding her employment with JPMorgan, she must notify JPMorgan, and (2) long-form settlement agreement will not prevent Khazal from "assisting or testifying in an investigation by Congress or any regulatory agency, law enforcement

agency, or self-regulatory organization ("SRO")." Id. ¶ 5 & Ex. A §§ 5(g) & 6(d), (e). Khazal has not suggested alternative language that she would consider satisfactory. Id. ¶ 6.

Accordingly, the parties respectfully request the Court proceed as follows:

- (1) Adopt each and every term in the long-form agreement as included in the draft agreement, attached as Exhibit A to the Allen Decl., except for the confidentiality provision which remains at issue; and,
- (2) Revise the confidentiality provision in Exhibit B to clarify that Khazal will not face liability under the long-form agreement for providing testimony or information as required by law (for example, in response to a subpoena), so long as she complies with the notice provision and related terms of the long-form agreement.
- (3) Provide the final Agreement with instructions for execution of the same within fourteen (14) days of the Court's order, and with instructions that Khazal will forego her right to the agreed upon settlement sum if she fails to execute the long-form agreement within fourteen (14) days as ordered by the Court.

The parties further request that the Court dismiss this action **with prejudice**, with each party to bear their own fees and costs.

1	DATED: December 14, 2015	Respectfully submitted,
2		SEYFARTH SHAW LLP
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4		By: /s/ Jason M. Allen
5		Laura Maechtlen Emily E. Barker Jason M. Allen
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7		Attorneys for Defendant JPMORGAN CHASE BANK, N.A.
8	DATED: December 14, 2015	LAW OFFICE OF ARKADY ITKIN
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10		By: /s/ Arkady Itkin
11		Arkady Itkin
12		Attorney for Plaintiff REBECCA KHAZAL
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## 1 [PROPOSED] ORDER 2 Based on the Parties' stipulation and good cause appearing, the Court completes the terms of the 3 long-form settlement agreement and orders as follows: (1) All terms of the long-form agreement submitted with the parties' stipulated request are 4 5 incorporated as included in that draft agreement. 6 (2) The Court clarifies that Plaintiff Khazal will not face liability under the long-form agreement court order, or subpoena 7 for providing testimony or information as required by law, (for example, in response to a subpoena), so 8 long as she complies with the notice provision and related terms of the long-form agreement. 9 (3) The parties are hereby ordered to execute the long-form settlement agreement within fourteen 10 (14) days of this order. Should Plaintiff fail to execute that agreement within fourteen days, Defendant 11 will not be required to tender payment under the settlement agreement. The Court further orders this action dismissed in its entirety, with prejudice, and with no award 12 13 of counsel fees or costs to either side. 14 IT IS SO ORDERED. 15 16 DATED: <u>12/16/15</u> The Honor 17 United States 18 The settlement agreement shall be modified as indicated above. Upon modification of the execution 19 of the amended settlement agreement, by December 30, 2015, the case will be dismissed with prejudice. 20 21 22 23 24 25 26 27 28