The Reckstin Family Trust v. C3.ai, Inc. et al.

Doc. 131

Pursuant to Civil Local Rules 6-1(b), 6-2, and 7-7, Lead Plaintiff Mark Samarghandi ("Lead Plaintiff"), and Defendants C3, Inc. ("C3"), Thomas M. Siebel, Edward Y. Abbo, David Barter, and Lorenzo Simonelli (together, the "C3 Defendants"), and Baker Hughes Company ("Baker Hughes" and, together with the C3 Defendants, the "Defendants"), hereby agree and stipulate, through their respective counsel of record, that good cause exists to request an order from the Court continuing the hearing on Defendants' Motions to Dismiss, as follows:

WHEREAS, on January 10, 2023, the Court entered a stipulation and order setting deadlines for Plaintiffs' Amended Class Action Complaint, Defendants' motions to dismiss, Plaintiffs' opposition thereto, and Defendants' replies (ECF No. 68);

WHEREAS, on February 15, 2023, Lead Plaintiff Mark Samarghandi filed an Amended Class Action Complaint (ECF No. 71) alleging violations of the Securities Act of 1933 and the Securities Exchange Act of 1934 against corporate defendants C3, Inc. and Baker Hughes Company, and individual defendants Thomas M. Siebel, Edward Y. Abbo, David Barter, and Lorenzo Simonelli; and violations of the Securities Act of 1933 against underwriter defendants Morgan Stanley & Co. LLC, J.P. Morgan Securities LLC, BofA Securities, Inc., Deutsche Bank Securities, Inc., Canaccord Genuity LLC, JMP Securities LLC, KeyBanc Capital Markets Inc., Needham & Company, LLC, Piper Sandler & Co., and Wedbush Securities Inc. (the "Underwriter Defendants").

WHEREAS, on April 11, 2023, the Court entered a stipulation and order extending time for Defendants' motions to dismiss, Plaintiffs' opposition thereto, and Defendants' replies (ECF No. 100);

WHEREAS, on May 1, 2023, the C3 Defendants, Baker Hughes, and the Underwriter Defendants filed motions to dismiss the Amended Class Action Complaint. *See* ECF Nos. 105, 109, 113;

WHEREAS, on June 30, 2023, Plaintiffs and the Underwriter Defendants filed a Stipulation of Voluntary Dismissal with Prejudice dismissing their claims against the Underwriter Defendants (ECF No. 118);

WHEREAS, on June 30, 2023, Plaintiffs filed an omnibus opposition responding to the C3 Defendants' and Baker Hughes' Motions to Dismiss (ECF No. 119);

1	WHEREAS, a hearing on Defendants' motions to dismiss was originally noted for August 17		
2	2023, at 2:00 p.m. (see ECF Nos. 105, 109, 113);		
3	WHEREAS, pursuant to the Clerk's Notice, the hearing on Defendants' motions to dismis		
4	was continued to August 24, 2023, at 2:00 p.m. (ECF No. 126);		
5	WHEREAS, counsel for Plaintiffs are unavailable to attend the hearing on the continued date		
6	due to a longstanding work-related commitment taking place out-of-state between August 23 and		
7	August 25, 2023;		
8	WHEREAS, all parties consent to the requested relief;		
9	IT IS ACCORDINGLY STIPULATED AND AGREED, by and between the undersigned		
10	counsel for the parties, subject to Court approval, that:		
11	1. The hearing on Defer	ndants' Motions to Dismiss is hereby continued to November 2,	
12	2023.		
13	IT IS SO STIPULATED.		
14	DATED: August 8, 2023	Respectfully submitted,	
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26		Lead Counsel and Counsel for Lead Plaintiff Mark Samarghandi	
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1	DATED: August 8, 2023	Respectfully submitted,
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ATTESTATION PURSUANT TO CIVIL L.R. 5-1(h)(3) I, Reed R. Kathrein, am the ECF User whose identification and password are being used to file the foregoing document. In compliance with Civil Local Rule 5-1(h)(3), I hereby attest that all signatories have concurred in this filing. DATED: August 8, 2023 By: /s/ Reed R. Kathrein REED R. KATHREIN (139304) ORDER GRANTING STIPULATION PURSUANT TO STIPULATION, IT IS SO ORDERED. DATED: 8/10/2023 United States District Judge