Third-Party Defendant.

The parties, by and through their counsel, hereby submit this Joint Status Report to the Court in connection with the Status Conference which is set in the above-entitled matter on July 10, 2009 at 10:30 a.m.

On or about March 7, 2007, the Court issued an Order staying the above-entitled litigation based upon the fact that there is a separate litigation pending in the

Court of Federal Claims between MID VALLEY ELECTRIC &
COMMUNICATIONS, INC., a corporation dba CLYDE G. STEAGALL, INC.
("STEAGALL") and the NATIONAL AERONAUTICS AND SPACE

ADMINISTRATION ("NASA"), the owner of the construction project which forms the basis for the above-entitled litigation.

The litigation between STEAGALL and NASA shall be hereinafter referred to as the "NASA Litigation". A tentative settlement has been reached in the NASA Litigation, however, NASA is still in the process of preparing its settlement memo and the terms of the settlement have not yet been approved. While the agreement is not yet formalized, STEAGALL does not believe that the settlement reached in the NASA Litigation will resolve all of the claims and disputes presented in the instant litigation. In light of the fact that the NASA Litigation settlement is not yet completed, the parties to the instant matter believe that it would be appropriate to put this matter over another 30 days and conduct a Status Conference sometime after August 10, 2009.

DATED: 6-30-09

GIBBS, GIDEN, LOCHER, TURNER & SENET LLP

Michael I. Wayne

Attorneys for Third-Party Defendant

SQUAŘE D COMPANÝ, a Delaware corporation

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