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9					
10	UNITED STATES DISTRICT COURT				
11	NORTHERN DISTRICT OF CALIFORNIA				
12	SAN JOSE DIVISION				
13	In re BLUE COAT SYSTEMS, INC. DERIVATIVE LITIGATION	MASTER FILE NO.: C-06-4809-JF (RS) [Consolidated with C-06-5453]			
14	BERRYTTI VE ETITOTTOT	[consonauted with c oo s less]			
15		STIPULATION AND [PROPOSED] ORDER EXTENDING DATE FOR CASE			
16	This Document Relates To:	MANAGEMENT CONFERENCE			
17	ALL ACTIONS.				
18		Current CMC Date: June 11, 2010 Proposed CMC Date: July 16, 2010			
19		Before: Hon. Jeremy Fogel			
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	STIP AND [PROPOSED] ORDER	MASTER FILE NO : C-06-4809-11			

WHEREAS, Plaintiffs in this Consolidated Action filed a Verified Amended Consolidated Shareholder Derivative Complaint ("Consolidated Complaint") on November 30, 2007;

WHEREAS, on February 1, 2008, Nominal Defendant Blue Coat Systems, Inc. ("Blue Coat") and Defendant Ernst & Young LLP ("EY") filed motions to dismiss this case on the ground that a demand upon Blue Coat's board of directors (the "Board") to assert claims against the individual Defendants and Defendant EY would not have been futile (the "Demand Futility Motions");

WHEREAS, on February 1, 2008, the individual Defendants and EY filed motions to dismiss the Consolidated Complaint on the grounds that it failed to state a claim for relief against them;

WHEREAS, on February 1, 2008, Defendants Blue Coat and EY filed motions to stay the case and/or to compel mediation and, if necessary, arbitration;

WHEREAS, Plaintiffs decided not to oppose these motions but to instead make a demand on Blue Coat's Board;

WHEREAS, the Parties agreed to, and the Court ordered, a stay of the action to permit Plaintiffs to make their demand upon Blue Coat's Board and to allow the Board to consider such demand;

WHEREAS, in response to Plaintiffs' demand, the Board formed a special committee, composed of directors James Tolonen and Keith Geeslin, which according to the Form 10-Q filed by Blue Coat on December 9, 2008, was granted plenary authority to decide whether it is in the best interests of the Company and its shareholders to pursue or otherwise resolve the claims raised in the demand letter and in the federal and state derivative actions and any other claims of the Company that the special committee deems necessary or appropriate to consider concerning its historical stock option practices;

WHEREAS, the special committee represents that it has been actively engaged in an investigation of Plaintiffs' demand and has been working diligently on the investigation;

1	Datad:	June 4, 2010	WILSON SONSINI GOODRICH & ROSATI, P.C.
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6			Jerome F. Birn, Jr.
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9	Dated:	June 4, 2010	THE WEISER LAW FIRM, P.C. Robert B. Weiser
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13			By: /s/ Robert B. Weiser Robert B. Weiser
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19			Co-Lead Counsel for Plaintiffs
20	Dated:	June 4, 2010	DLA PIPER US LLP
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25			By: /s/ Shirli F. Weiss Shirli F. Weiss
26			Counsel for Defendant Michael J. Johnson
27			Counsel for Defendant Michael J. Johnson
28			

STIP AND [PROPOSED] ORDER EXTENDING DATE FOR CMC

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6			By: /s/ Charlene S. Shimada Charlene S. Shimada
7			Counsel for Defendant Susan Thornton
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22			David M. Friedman
23			Counsel for Defendant Ernst & Young LLP
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25			
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40	II		

1	[PROPOSED] ORDER			
2	Based upon the above stipulation of the Parties and for good cause appearing			
3	therefore, IT IS SO ORDERED.			
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5	Dated:June 9, 2010			
6	United States District Judge			
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