

# **EXHIBIT 12**

## Tobias Walter



COO & CFO @ shoeboxed.com, former VP @ studiVZ.net

Raleigh-Durham, North Carolina Area

**Current** • CFO at [shoeboxed Inc. \(shoeboxed.com\)](http://shoeboxed.com)

**Past** • VP International Markets at [studiVZ Ltd.](http://studiVZ.net)  
• M&A Analyst at [Morgan Stanley](http://Morgan Stanley)  
• Equity Derivatives Sales at [Societe Generale](http://Societe Generale)

**Education** • Wissenschaftliche Hochschule für Unternehmensführung - Otto-Beisheim - Hochschule  
• EDHEC Business School  
• University of Florida - Warrington College Of Business

**Recommended** 3 people have recommended Tobias

**Connections** 152 connections

**Industry** Online Media

**Websites** • [My Company](http://My Company)

## Tobias Walter's Summary

Having an Investment Banking background through working with Société Générale in Paris, France on the Capital Markets side and Morgan Stanley in Mergers & Acquisitions, I made my first entrepreneurial experiences through working with studiVZ - the German facebook - which has, during my time there, grown to be the largest website in Germany. As VP International Markets I managed the company's roll out to eight countries.

With Shoeboxed Inc. - the leading online service for receipt organization - I am responsible for the financial part, leading the financing rounds and overall Business Planning and Strategy - yet looking for Investors and Advisors with a large footprint in the US internet and financial organization sector.

### Tobias Walter's Specialties:

Entrepreneurial Marketing, Sales & Business Development, Financing Rounds, Funding, Business Plan Set-Ups

## Tobias Walter's Experience

### CFO

[shoeboxed Inc. \(shoeboxed.com\)](http://shoeboxed.com)

(Privately Held; 11-50 employees; Internet industry)

September 2007 — Present (1 year 7 months)

## VP International Markets

[studiVZ Ltd.](#)

(Privately Held; 51-200 employees; Internet industry)

May 2006 — August 2007 (1 year 4 months)

## M&A Analyst

[Morgan Stanley](#)

(Public Company; 10,001 or more employees; MS; Financial Services industry)

2006 — 2006 (less than a year)

## Equity Derivatives Sales

[Societe Generale](#)

(Public Company; 10,001 or more employees; GLE; Banking industry)

2005 — 2005 (less than a year)

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## Tobias Walter's Education

**Wissenschaftliche Hochschule für Unternehmensführung - Otto-Beisheim - Hochschule**

2004 — 2008

**EDHEC Business School**

International Business 2006 — 2006

**University of Florida - Warrington College Of Business**

Business, Economics, Finance 2006 — 2006

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## Additional Information

Tobias Walter's Websites:

[My Company](#)

Tobias Walter's Groups:



- Pro Marketers - For Marketing Professionals



- Private Equity and Venture Capital Group



- Societe Generale Group




- WHU Alumni





- Internet Product Management Group




- Morgan Stanley Active & Alumni


 \_ Finance Industry Professionals Worldwide

 \_ DukeGEN - The Duke Global Entrepreneurship Network - Main Group

 \_ The WHU connection

 \_ Southeast Venture Community

 \_ NC Spark

 \_ Ypulse Networking For Youth Media & Marketing Professionals

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