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January 3, 2007

[German Facebook Clone Sells for €100 million](#)

Michael Arrington

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German [Facebook](#) clone [Studivz](#) has been sold to one of its investors, Georg von Holtzbrinck GmbH, a German publishing group, for €100 million (about \$132 million). Other investors of Studivz include the Samwer brothers, founders of ringtone company Jamba (sold for €270M) and Alando (sold to eBay for €43M in 1999).

The story broke on German news site [Spiegel](#) . See [here](#) for a beautifully useless translation of the article.

We've gotten confirmation on the transaction, but not specifically on the price, from a contact within Holtzbrinck. More from [GigaOm](#) and [CenterNetworks](#) .

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[Allen Stern](#) - [January 3rd, 2007 at 2:14 pm PST](#)

Thanks for the link Mike... just to make it an even better price.. here is the conversion to Japanese Yen:
15,712,909,113