

EXHIBIT D

From: 'Heather Harde' <heather@techcrunch.com>
To: Chandrasekar Rathakrishnan <chandra@fusiongarage.com>; Mike Arrington
<editor@techcrunch.com>
Sent: 10/26/2009 1:09:43 AM
Attachments: SeriesACapTable_wFG_v8_1009.xls
Subject: Summary Cap Table for Series A

Chandra,

Here is the summary cap table we discussed this evening. This version is appropriate to share w third parties. Best,

Heather

EXHIBIT NO. 11
MICHAEL ARRINGTON
APRIL 20, 2010
J.W. HARRIDGE, CSR

TC00002475

	A	B	C	D	E	F	G	H	I
1	CrunchPad Series A								
2									
3									
4		Series A Assumptions:							
5			Series A raise	\$ 2,000,000					
6			Pre-money valuation	\$ 10,000,000					
7			Assumption of Fusion Garage Debt	\$ 513,000					
8			CrunchPad debt converted to equity	\$ 319,000					
9			Post-money valuation	\$ 12,513,000					
10									
11									
12					Stand Alone Co's Today			Step 1: CP acq FG	
13								pro-forma	
14					cmn shares	%		shares	%
15		Fusion Garage							
16			Fusion Garage Total Cap Table		1,393,500	100.0%		3,071,895	23.5%
17		CrunchPad							
18			CrunchPad Total Cap Table		10,000,000	100.0%		10,000,000	76.5%
19			CrunchPad debt converted to equity						
20			CrunchPad Post Series A						
21									
22									
23		Series A							
24			Series A Investors						
25									
26									
27		GRAND TOTAL SHARES OUTSTANDING						13,071,895	100.0%
28									

	J	K	L	M
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12		Step 2: Series A		
13		pro-forma		
14		Series A	%	
15				
16		3,071,895	19.1%	
17				
18				
19		10,000,000	62.8%	
20		409,058	2.5%	
21		10,409,058	64.9%	
22				
23				
24		2,564,625	16.0%	
25				
26				
27		16,045,579	100.0%	
28				