

UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF CALIFORNIA SAN JOSE DIVISION

IN RE PG&E CORPORATION SECURITIES LITIGATION

Case No. 5:18-cv-03509-EJD

ORDER DENYING MOTION TO INTERVENE WITHOUT PREJUDICE

Re: ECF No. 229

Before the Court is a motion to intervene by approximately 700 putative class members ("Intervenors"). Mot. to Intervene, ECF No. 229. They seek to intervene in order to oppose any efforts by the parties to dissolve the stay that the Court entered on September 30, 2022 (ECF No. 217) and/or any forthcoming motion for preliminary approval of settlement. Mot. to Intervene 1.

The Court holds that it is without jurisdiction to consider Intervenors' motion. "An appeal, including an interlocutory appeal, 'divests the district court of its control over those aspects of the case involved in the appeal." *Coinbase, Inc. v. Bielski*, 143 S. Ct. 1915, 1919 (2023) (quoting *Griggs v. Provident Consumer Discount Co.*, 459 U.S. 56, 58 (1982)). And on October 31, 2022, named plaintiffs in this action appealed the Court's stay order. Notice of Appeal, ECF No. 218. Because the stay is "involved in the appeal," the Court is without power to address the motion to intervene to preserve the stay.

Accordingly, the Court DENIES Intervenors' motion to intervene without prejudice to refiling of the motion upon resolution of the pending appeal.

IT IS SO ORDERED.

Dated: July 31, 2023

EDWARD J. DAVILA United States District Judge

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