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**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
FT. MYERS DIVISION**

CLERK U.S. DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
FT. MYERS, FLORIDA

**WHITNEY INFORMATION NETWORK,
INC., a Colorado corporation, and RUSS
WHITNEY, an individual,**

CASE NO. 2:04-cv-47-FtM-29-SPC

Plaintiffs,

vs.

**XCENTRIC VENTURES, LLC, an Arizona
limited liability company;
BADBUSINESSBUREAU.ORG, an Arizona
limited liability company; and ED
MAGEDSON, an individual,**

Defendants.

_____ /

**DEFENDANTS XCENTRIC VENTURES, LLC'S AND
BADBUSINESSBUREAU.ORG'S RULE 7.1 DISCLOSURE STATEMENT**

Defendants XCENTRIC VENTURES, LLC, an Arizona limited liability company ("Xcentric") and BADBUSINESSBUREAU.ORG, an Arizona limited liability company ("badbusinessbureau.org"), through their undersigned counsel, hereby provide the following Rule 7.1 Disclosure Statement:

1. XCENTRIC VENTURES, LLC. states that its parent corporation is Creative Business Investment Concepts, Inc., a closely held company. Xcentric Ventures, LLC has no affiliations with any publicly held corporation.

2. BADBUSINESSBUREAU.ORG, Inc. is not an active corporation. Linda Koziba was its incorporator, but it has never had any owners since it was a non-profit

corporation.

Dated: June 28, 2004.

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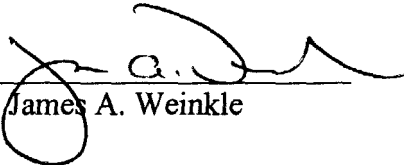
Attorneys for Defendants
Xcentric Ventures, LLC,
badbusinessbureau.org, and
Ed Magedson

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing was served by facsimile and United States Mail on June 28, 2004 upon:

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