

CONFIDENTIAL

VESSEL OPERATIONS REPORT
M/V ODYSSEY EXPLORER
Wednesday 4th June 2008

| <u>Vessel Crew</u> | <u>Position</u> | <u>On board</u> | <u>Technical Personnel</u> | <u>Position</u> | <u>On board</u> |
|--------------------|-----------------|-----------------|----------------------------|-----------------|-----------------|
| | er | 05/15/08 | | ROV | 05/31/08 |
| | f Officer | 05/15/08 | | ROV | 05/15/08 |
| | fficer | 05/15/08 | | ROV | 05/15/08 |
| | | 2/26/08 | | Data | 3/15/08 |
| | ngineer | 4/15/08 | | Data | 05/15/08 |
| | ngineer | 2/18/08 | | ROV | 05/15/08 |
| | ngineer | 3/19/08 | | Nav | 05/15/08 |
| | rician | 2/18/08 | | Nav | 05/15/08 |
| | | 4/15/08 | | ROV | 05/15/08 |
| | ook | 3/13/08 | | Data | 05/15/08 |
| | ard | 05/15/08 | | Arch | 5/31/08 |
| | ard | 4/01/07 | | | |
| | n | 05/15/08 | | | |
| | | 3/13/08 | | | |
| | | 3/18/08 | | | |
| | | 4/15/08 | | | |
| | ard | 4/30/08 | | | |

Vessel crew on board = 17

Tech Crew on board = 11

| <u>Management Personnel</u> | <u>Onboard:</u> |
|-----------------------------|-----------------|
| | 5/30/08 |
| | 5/30/08 |
| | 5/31/08 |

| <u>Guests On Board:</u> | <u>Description:</u> | <u>On Board:</u> |
|-------------------------|---------------------|------------------|
| | JWM | 05/09/08 |
| | JWM | 5/30/08 |
| | JWM | 5.30/08 |
| | JWM | 5/30/08 |
| | JWM | 5/30/08 |
| | JWM | 5.30/08 |
| | JWM/Self | 5.31.08 |
| | JWM | 5/31/08 |

Management on board = 3

Guests on board = 8

Total on board = 39

Reports of Accidents, Injuries or Medical Conditions:

None

Vessel status:

Vessel in transit to site 35f-5. Set up over 35f5 from 0500 to 1730, then begin transit to site 33c. Weather deteriorated throughout day reaching our operational limits by end of day (Dorman generator being down currently puts power limitations on our thrusters)

Daily activities

Initial launch of ROV at 0900. Recovered shortly after launch when it was noticed that there was some water in the HD dome. Had to replace the HD camera housing on Zeus after it was discovered that there was a failure of the glass dome on the HD camera. 2nd dive with Zeus on site 35f-5 conducting archaeological evaluation of the site as part of the film project. After completing our current film goals on site 35f-5 began transit to 33c. Arrival expected tomorrow morning. Building of specialized container to cast recovered artifact from 35f-5
Photography of waves from water level with remote camera
During the dive it was found that the Venturi was not working. Repairs were effected on recovery.

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| INVENTORIES | BEGINNING | ENDING | CONSUMPTION |
|--------------------|------------------|---------------|--------------------|
| Fuel (Tons) | 192 | 188 | 4 |
| Lube Oil (Tons) | 5.48 | 5.26 | 0.22 |
| Water (Tons) | 84 | 80 | 4 |

Comments

Note that both targets 35f-5 and 33c are in the status of pre-designated high value targets.

Discovered during repairs to HD camera that despite the fact that the cameras are supposed to be identical, there are significant physical differences which prevent the interchange of cameras and housings. Therefore the older camera had to be put on Zeus in order to use its housing. Not an issue from a video quality standpoint, but means that we aren't 100% spared as we thought we were. Also required that we remove the fiber optic penetrator from the newer camera and install it on the older camera to replace the one which had been used elsewhere, which required physical modification to the penetrator due to a very slight physical difference between the two.

HD dome had cracked and spalled, definite appearance of a pressure related failure, probably due to pressure cycling.

Classification of Operational Day

Expedition Day

JWM representative acknowledgement

Report submitted by: Tom Dettweiler, Senior Project Manager, Odyssey Marine Exploration