

NV Num. 205/07

2 July 2007

NOTE VERBALE

Her Britannic Majesty's Embassy acknowledges receipt of Nota Verbal 126/11 dated 22 June 2007 from the Ministry of Foreign Affairs and Co-operation of Spain and has the honour to submit the following reply.

The Embassy would like to inform the Ministry that responsibility for the granting of import and export licences lies with the Government of Gibraltar and does not constitute part of the UK's responsibility for Gibraltar's external affairs. The UK Government has, however, passed on the Ministry's request to the Government of Gibraltar.

The Government of Gibraltar has requested the UK Government to inform the Ministry of Foreign Affairs and Co-operation that two export licences have been granted by the Gibraltar Customs authorities to Odyssey Marine Exploration with regard to objects declared to have been taken from the sea as a result of the exploration and excavation of archaeological objects deposited on the seabed. The Government of Gibraltar has given the UK Government copies of these licences with a request that they be passed to the Ministry in response to its note. Copies are attached.

Her Britannic Majesty's Embassy avails itself of this opportunity to renew to the Ministry of Foreign Affairs and Co-operation the assurance of its highest consideration.

British Embassy
MADRID

NV Núm. 205/07

NOTA VERBAL

La Embajada de Su Majestad Británica acusa recibo de la Nota Verbal núm. 126/11 del 22 de junio de 2007 remitida por el Ministerio de Asuntos Exteriores y de Cooperación y tiene el honor de darle la respuesta siguiente.

La Embajada desea informar al Ministerio que la responsabilidad por la concesión de licencias de importación y exportación corresponde al Gobierno de Gibraltar y no constituye parte de la responsabilidad del Reino Unido por los asuntos exteriores de Gibraltar. Sin embargo, el Gobierno británico ha transmitido la petición del Ministerio al Gobierno de Gibraltar.

El Gobierno de Gibraltar ha pedido al Gobierno Británico que informe al Ministerio de Asuntos Exteriores y de Cooperación de la concesión por parte de las autoridades aduaneras de Gibraltar de dos licencias de exportación a Odyssey Marine Exploration con respecto a objetos oficialmente extraídos del mar como consecuencia de actividades de prospección y excavación de objetos arqueológicos depositados en los fondos marinos. El Gobierno de Gibraltar ha dado al Gobierno Británico copias de estas licencias con el ruego de que se las haga llegar al Ministerio en respuesta a su nota. Se adjuntan copias.

La Embajada de Su Majestad Británica aprovecha esta ocasión para reiterar al Ministerio de Asuntos Exteriores y de Cooperación el testimonio de su más alta consideración.





IMPORTS AND EXPORTS (CONTROL) REGULATIONS * APPLICATION FOR EXPORT LICENCE

Name of Applicant ODYSSEY MARINE EXPLORATION (VESSEL)

Address 5215 West Laurel St TAMPA, FL 33607

Name of Consignee ODYSSEY MARINE EXPLORATION

Address 5215 West Laurel St TAMPA FL 33607

Date of export 10 APR 2007 by Sea (Name of M.V.)
 Land (Vehicle Reg. Number)
 Air (Flight Number) PRIVATE PLANE NETJET
 Parcel Post

Destination of goods US Ultimate destination of goods US

Description of goods OLD COINS / ANTIQUE MHEADS BRONZE / COPPER KNOTS AS PER ATTACHED LIST
Value \$ 1,496,926 Quantity PER ATTACHED LIST No. of Parcels 1 Weight 1

Have these goods paid duty in Gibraltar? Yes No (Entry No.) NA

N.B. - (1) This application should be submitted at least 24 hours prior to export date.
(2) To facilitate issue of licence any correspondence or invoice in support of this application should be attached.

DECLARATION. I/We the undermentioned do hereby declare the above information to be correct to the best of my/our knowledge and belief.

Date 10 Apr 2007 Signature [Signature]
(Applicant)

FOR OFFICIAL USE

[Signature]
Collector of Customs

11/4/07
Date

PERMISSION GRANTED
Export Licence No 752/07

COLLECTOR OF CUSTOMS

Special conditions/instructions

Remarks on export

Exported by Aircraft
Reg NERSAS
(signature)

Stamp

Officer supervising export

AIRE
REG = N425QS

PROFORMA INVOICE V:0001 Page 1 of 2

Importer's Statement of value or the price paid in the form of an invoice. Not being in possession of a special or commercial invoice, I request that you accept the statement of value or the price paid in the form of the invoice submitted below.

Seller: N/A Artifacts recovered from an unknown shipwreck, Site AMS-D
 Location: Approximately miles
 Importer: Odyssey Marine Exploration, Inc. Address: 5215 West Laurel, Tampa, FL

The merchandise has been recovered pursuant to a Federal Arrest and resulting court order. The values given below are true and correct in the best of my knowledge and are based upon:

() Advice from the Importer Date: 10 April 2007
 (X) Other Insured Value

Mark & Numbers	Quantities and Descriptions	Unit Price	Total Price
various	qty= 10,080 Silver Coins Classification: 9801001010/3	\$5.00	\$50,450.00
various	qty= 203 Gold Coins Classification: 9801001010/3	\$5.00	\$1,015.00
various	qty= 3 Gold Boxes Classification: 9801001010/3	\$5.00	\$15.00
none	qty= Copper Ingot Classification: 9801001010/3	\$5.00	\$5.00
none	qty= 2 Tin Ingots Classification: 9801001010/3	\$5.00	\$10.00
none	qty= Bronze Ingot Classification: 9801001010/3	\$5.00	\$5.00
none	qty= Cannon Ball Classification: 9801001010/3	\$5.00	\$5.00
none	qty= Cannon Ball Fragment Classification: 9801001010/3	\$5.00	\$5.00
none	qty= Bronze Pulley Wheel Classification: 9801001010/3	\$5.00	\$5.00

Itemize all charges: Charges are () included () not included. If any other invoice is received, I will immediately file it with the Director of Customs.

Importer: Odyssey Marine Exploration, Inc.
 Address: 5215 West Laurel, Tampa, FL

Date: 10-Apr-07

Signature: *[Handwritten Signature]*



PROFORMA INVOICE V:0001 Page 2 of 2

Importer's Statement of value or the price paid in the form of an Invoice
 Not being in possession of a special or commercial invoice, I request that you accept the
 statement of value or the price paid in the form of the invoice submitted below.

Seller: N/A Artifacts recovered from an unknown shipwreck, Site AMS-D
 Location: Approximately miles
 Importer: Odyssey Marine Exploration, Inc. Address: 6216 West Laurel, Tampa, Fl

The merchandise has been recovered pursuant to a Federal arrest and resulting court order.
 The values given below are true and correct to the best of my knowledge and are based upon:

() Advice from the Importer Date: 10 April 2007
 (X) Other Insured Value

Mark & Numbers	Quantities and Descriptions	Unit Price	Total Price
none	qty= 11 Wood Fragments Classification: 9801001010/3	\$5.00	\$55.00
none	qty= Clay Sample Classification: 9801001010/3	\$5.00	\$5.00
none	qty= Classification: 9801001010/3	\$5.00	
none	qty= Classification: 9801001010/3	\$5.00	
none	qty= Classification: 9801001010/3	\$5.00	
none	qty= Classification: 9801001010/3	\$5.00	
none	qty= Classification: 9801001010/3	\$5.00	
none	qty= Classification: 9801001010/3	\$5.00	
none	qty= Classification: 9801001010/3	\$5.00	
none	qty= Classification: 9801001010/3	\$5.00	

Itemize all charges; Charges are () Included () not Included. If any other invoice is received, I will
 immediately file it with the Director of Customs.

Importer: Odyssey Marine Exploration, Inc.
 Address: 6216 West Laurel, Tampa, FL

Date: 10-Apr-07

Signature *[Handwritten Signature]*

*



Artifact Shipping List

Project:	ANSTERODAM									
Location:	AM/S-D									
Shipping Date:	10-Apr-2007									
Shipping ID:	AMS-D-07-02									
Destination:	Odyssey Headquarters, Tampa, FL									
Shipping Method:	Paracraft Transport									
Donated by:	Tom Deffweller									
Carried by:	Greg Sierm									
AMS-D-07-0001-CC-SC	Conlister	Big Black Bag	No.	1	Artfact Type	Coin	Material	Silver	Storage Comment	Stored in sea water, this rubber lid between coins
AMS-D-07-0002-CC-SC	Big Black Bag	Small Plastic Seawater Pad	No.	1	Coin	Silver	Stored in sea water, this rubber lid between coins			
AMS-D-07-0003-OR	Big Black Bag	Small Plastic Seawater Pad	No.	1	Coin	Silver	Stored in sea water, this rubber lid between coins			
AMS-D-07-0005-AR-CB	Big Black Bag	Square Plastic Container	No.	2	Other	Bronze	Stored in sea water, this rubber lid between coins			
AMS-D-07-0006-SF-PY	Big Black Bag	Round Plastic Container	No.	1	Artifact	Iron	Stored in sea water, this rubber lid between coins			
AMS-D-07-0007-IT	Big Black Bag	Square Plastic Container	No.	3	Ship Fridge	Bronze	Stored in sea water, this rubber lid between coins			
AMS-D-07-0008-CC-SC	Various		No.		Artfact Type	Medal	Material	Silver	Stored in sea water, this rubber lid between coins	
AMS-D-07-0009-CC-SC	Various		No.		Coin	Silver	Stored in sea water, this rubber lid between coins			
AMS-D-07-0010-IT-JR	Big Black Bag	Round Plastic Container	No.	1	Coin	Silver	Stored in sea water, this rubber lid between coins			
AMS-D-07-0011-IT-CU	Pelican Case		No.	2	Artfact Type	Medal	Material	Copper	Stored in sea water, this rubber lid between coins	
AMS-D-07-0012-OR	Big Black Bag	Square Plastic Container	No.	10	Other	Wood	Stored in sea water, this rubber lid between coins			
AMS-D-07-0013-AR-CB	Big Black Bag	Square Plastic Container	No.	6	Keyring	Iron	Stored in sea water, this rubber lid between coins			

Handed over by Tom Deffweller

Items received by Greg Sierm

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TAG Number	Container	No.	Subcontainer	No.	Artifact Type	Material	Storage Comment
AMS-D-07-0014-CC-SC	P252a Case	3			Coin	Silver	8 packages wrapped in burlap and plastic
AMS-D-07-0015-CR	Big Black Bag	7	Square Plastic Container	7	Other	Wood	Stored in fresh water
AMS-D-07-0018-PB	Patran Case	1	Square Plastic Container		Personal Belongings	Gold	Stored in fresh water
AMS-D-07-0017-PB	Patran Case	1	Square Plastic Container	5	Personal Belongings	Gold	Stored in fresh water
AMS-D-07-0016-PB	Patran Case	1	Square Plastic Container	6	Personal Belongings	Gold	Stored in fresh water
AMS-D-07-0018-CC-OC	Patran Case	1			Coin	Gold	Stored in fresh water
AMS-D-07-0020-CC-SC	Big Black Bag	7	Square Plastic Container		Coin	Silver	A total of 12 coin tubes with fresh water; 10 tubes with 8 coins & ESC, 1 tube with 13 coins & ESC, 1 tube 2 ESC
AMS-D-07-0021-CC-SC	Small Black Bag				Coin	Silver	Stored in fresh water
					Coin	Silver	Stored in small black bag (tube 12), wrapped in wet burlap and plastic.

Handed over by Tom Dehnelier

Officer/ Marine Exploration - Arthur Sobolev Ltd

Items received by Greg Steinn

Page 2 of 2

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Quantity	Condition	Unit	Description	Value	Total
203	ea	ea	Antique - 8 Escudo Gold Coin	\$1,000.00	\$203,000.00
10090	ea	ea	Antique - 8 Reales Silver Coin	\$125.00	\$1,281,250.00
200	lbs	ea	Antique - Copper Ingot Bar	\$3.30	\$660.00
2	ea	ea	Antique - Tin Ingot Bar	\$200.00	\$400.00
3	ea	ea	Antique - Gold Box	\$10,000.00	\$30,000.00
1	ea	ea	Antique - Bronze Ingot Bar	\$700.00	\$700.00
1	ea	ea	Antique - Cannon Ball	\$350.00	\$350.00
1	ea	ea	Antique - Cannon Ball Fragment	\$50.00	\$50.00
11	ea	ea	Antique - Wood Fragments	\$1.00	\$11.00
1	ea	ea	Antique - Clay Sample	\$5.00	\$5.00

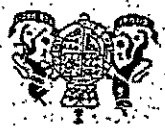
*** All artifacts pre-date 1850 ***

Total Value \$1,486,926.00

Date of transit
Port of Embarkation
Port of Arrival

Date: 4-10-07
Gibraltar
NY/NJ USA

*





IMPORTS AND EXPORTS (CONTROL) REGULATIONS
APPLICATION FOR EXPORT LICENCE

Name of Applicant Odyssey Marine Exploration (Vessel)
Address 5215 West Laurel Street, Tampa, FL 33607
Name of Consignee Odyssey Marine Exploration
Address 5215 West Laurel Street, Tampa, FL 33607

Date of export 16 May 2007 by Sea (Name of M.V.)
 Land (Vehicle Reg. Number)
 Air (Flight Number) North American FLT
 Parcel Post

Destination of goods US Ultimate destination of goods US

Description of goods 554 plastic buckets containing clumps of encrusted silver coins, 4 copper ingots
1-pallet 2x3' with clumps of encrusted silver coins
Value Est \$2.5 million Quantity 500K No. of Parcels 557 Weight 32,000 lbs

Have these goods paid duty in Gibraltar? Yes No (Entry No.) N/A

N.B. (1) This application should be submitted at least 24 hours prior to export date.
(2) To facilitate issue of licence any correspondence or invoice in support of this application should be attached.

DECLARATION. I/We the undersigned do hereby declare the above information to be correct to the best of my/our knowledge and belief.

Date 14 May 2007 Signature [Signature] (Applicant) Alanna Kessen

FOR OFFICIAL USE

ATTACHED: (1) LTR. OF AUTHORITY
(2) MANIFEST

PERMISSION GRANTED

Collector of Customs [Signature] Date 14/5/07 Export Licence No 1021/07

COLLECTOR OF CUSTOMS

Special conditions/instructions

Remarks on export

(name).....(signature).....
Officer supervising export

Stamp



5215 W. LAUREL STREET
TAMPA, FLORIDA 33607

PHONE: (813) 876-1776
FAX: (813) 876-1777

14 May 2007

Subject: Application for Export Licenses

In amplification of application for export license dated 14 May 2007, the cargo is composed of encrusted clumps of silver coins in a corroded condition. The cargo was recovered from the Atlantic Ocean, approximately 180 NM West of Gibraltar, in accordance with rigorous archeological protocols. The value quoted on the application is an estimate based on the evaluated condition of the coins.

Aladar Nesser
International Liaison

F: 033-672 486417

Odyssey Marine Exploration
RV Odyssey Explorer
IMO # 7125811

www.shipwreck.net

SPECIALISTS IN SHIPWRECK RESEARCH & PROJECT DEVELOPMENT



AMS-D Bucket Log	
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Total 14513

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AMS:D Copper Ingot Log

Seq No	Date	Lot No	Shipped	Date
2	8 May 2007	57	Tampa	16 May 2007
3	9 May 2007	59	Tampa	16 May 2007
4	8 May 2007	60	Tampa	16 May 2007
5	10 May 2007	62	Tampa	16 May 2007

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