

# EXHIBIT 21

# EIM consulting LLC

Economics & Investment Management Solutions

4048 McLaughlin Drive  
Tallahassee FL 32309

April 1, 2013

Invoice #WGK-2013-03

Wiand Guerra King P.L.  
Attn: Gianluca Morello  
3000 Bayport Drive  
Suite 600  
Tampa FL 33607

Via electronic transmission:  
GMorello@wiandlaw.com

Dear Mr. Morello:

Herewith is my invoice for services rendered on behalf of Mr. Burton Wiand, receiver for the Nadel funds, during the month of March 2013.

#### Wiand Guerra King Billing

| <u>Date(s)</u> | <u>Description</u>             | <u>Hours</u> | <u>Amount</u> |
|----------------|--------------------------------|--------------|---------------|
| 03/28/13       | Review documents; adapt report | 4.00         | \$ 1,100.00   |
| 03/29/13       | Conference call; amend report  | 0.50         | \$ 137.50     |
|                | Total                          |              | \$ 1,237.50   |

I appreciate the opportunity to be of service,

James Francis

# EIM consulting LLC

Economics & Investment Management Solutions

4048 McLaughlin Drive  
Tallahassee FL 32309

May 8, 2013

Invoice #WGK-2013-04

Wiand Guerra King P.L.  
Attn: Gianluca Morello  
3000 Bayport Drive  
Suite 600  
Tampa FL 33607

Via electronic transmission:  
GMorello@wiandlaw.com

Dear Mr. Morello:

Herewith is my invoice for the balance of my services rendered on behalf of Mr. Burton Wiand, receiver for the Nadel funds, regarding the Whitlock case.

| <u>Date(s)</u>                                   | <u>Description</u>  | <u>Hours</u> | <u>Amount</u> |
|--|---|--------------|---------------|
| <b>Services</b>                                  |   |              |               |
| 04/01/13   | Phone conversation with Gianluca and Michael                        | 0.25         | \$ 68.75      |
| 04/08/13   | Rework report for the Whitlock case                                 | 1.75         | \$ 481.25     |
| 04/10/13   | Review suggested revisions; reply                                   | 0.25         | \$ 68.75      |
| 04/25/13   | Review charts   | 0.25         | \$ 68.75      |
| 04/25/13   | Conference call   | 1.00         | \$ 275.00     |
| 04/27/13   | Read new materials; review reports; consider presentation of issues | 3.25         | \$ 893.75     |
| 04/29/13   | Travel, review materials  | 2.00         | \$ 550.00     |
| 04/30/13   | Attend hearing  | 8.75         | \$ 2,406.25   |
| 05/01/13   | Attend hearing; testify; travel                                     | 7.75         | \$ 2,131.25   |
| <b>Reimbursable expenses (receipts attached)</b> |   |              |               |
| <u>Date paid</u>                                 |   |              |               |
|  | Printing @\$0.10/page   | 192          | \$ 19.20      |
| 04/26/13   | Airfare (Tampa-Tallahassee)   |              | \$ 290.90     |
| 04/29/13   | Checked baggage fee   |              | \$ 25.00      |
| 04/29/13   | Cab to hotel  |              | \$ 18.00      |
| 04/30/13   | Cab to law office   |              | \$ 12.00      |

|          |                                  |           |                 |
|----------|----------------------------------|-----------|-----------------|
| 05/01/13 | Cab to law office                | \$        | 12.00           |
| 05/01/13 | Hotel (including food and drink) | \$        | 560.05          |
| 05/01/13 | Airfare (Tampa-Miami) *          | \$        | 204.60          |
| 05/01/13 | Cab from arriving airport        | \$        | 32.00           |
|          | <b>Total</b>                     | <b>\$</b> | <b>8,117.50</b> |

\* Amount billed is one-third of receipt amount. Receipt represents Tampa-Miami-Tallahassee travel. Miami-Tallahassee is being billed to another client.

I appreciate the opportunity to be of service,

James Francis