

amount of \$131,304,461.51; (2) two Tax Lien Claims should be allowed for the total amount of \$4,481.99; (3) two secured non-investor claims (“**Non-Investor Secured Claims**”) should be allowed to recover only from proceeds of the sale of the secured asset, subject to certain limitations set forth in the Claims Determination Motion; (4) 13 unsecured non-investor claims (“**Non-Investor Unsecured Claims**”) should be allowed or allowed in part for the total amount of \$526,998.86, subject to certain limitations set forth in the Claims Determination Motion; (5) 35 Investor Claims and 8 Non-Investor Claims should be denied for reasons set forth in the Claims Determination Motion; and (6) 24 Investor Claims and one Non-Investor Claim should be denied because the claims were waived. Not including Non-Investor Secured and Unsecured Claims, the Receiver recommended that \$131,308,943.50 in claims be allowed.

On December 9, 2011, the Receiver mailed a letter giving notice of the Claims Determination Motion to all Claimants to the mailing address provided on each of their respective submitted Proof of Claim Forms, and to their attorneys, if any were identified. The letter advised each Claimant of the Claimant’s respective claim number. The Receiver also informed the Claimants that the recommended determination of each claim was set forth in the Exhibits attached to the Claims Determination Motion and also was addressed in the body of the Motion. The letter further informed the Claimants that the Claims Determination Motion was available on the Receiver’s website or, upon request, from the Receiver’s office. Claimants were then able to cross-reference their respective claim number with the Exhibits attached to the Claims Determination Motion to learn the Receiver’s determination of the corresponding claim.

On March 2, 2012, the Court entered an Order granting the Claims Determination Motion except with respect to a claim submitted by Wells Fargo (the “**March 2 Order**”) (Doc. 776). With respect to the claim submitted by Wells Fargo, the Court reserved ruling on that claim and on several motions and objections filed by Wells Fargo and, in some instances, its affiliate TRSTE, Inc., relating to that claim and other purported interests in Receivership assets. (See Docs. 689, 690, 718, 719, 740.) As noted above, on January 17, 2013, the Court entered an order deferring ruling on Wells Fargo’s motions pending the outcome of the Receiver’s case against Wells Fargo and Timothy Ryan Best. (See Section V.E.6 above and Doc. 955.)

The objection procedure proposed by the Receiver in the Claims Determination Motion and adopted by the Court allowed each Claimant twenty days from receipt of notice of the March 2 Order to serve the Receiver with a written objection to the determination of the Claimant’s claim and/or claim priority and to object to the plan of distribution. Failure to properly and timely object to the Receiver’s claim determination, claim priority, or plan of distribution permanently waived and barred the Claimant’s right to object to or contest the Receiver’s claim determination, claim priority, and plan of distribution, and fixed the final claim amount as the Allowed Amount determined by the Receiver and approved by the Court as set forth in the Exhibits attached to the Claims Determination Motion. On March 8, 2012, the Receiver mailed each Claimant and the Claimant’s attorneys, if any, a letter informing the Claimant of the March 2 Order and the procedure to serve a written objection. Claimants had until March 28, 2012, to serve any objections.

The Receiver received objections relating to 23 claims.²⁰ These objections were raised by twelve Claimants, four of whom have multiple claims. Further, as noted above, Wells Fargo, which filed Claim Number 502, petitioned the Court for relief with respect to its claim and to other interests it has asserted to Receivership property. The Receiver has been working on the resolution of these objections. As of the filing of this Interim Report, objections relating to eight claims have been resolved. (*See* Claim Nos. 157, 444, 445, 449, 450, 471, 483, and 504). The objection relating to Claim Number 445 was resolved during this reporting period. On the Receiver's recommendation, Claim Number 445 had been denied by the Court. The claimant timely filed an objection to this determination. On August 29, 2013, the Court entered an Order overruling the objection and affirming the denial of the claim (Doc. 1061). The Court found that the claimant failed to provide any exceptional circumstances which would warrant consideration of information which was supposed to be provided in the Proof of Claim Form but which instead was not timely provided. Further, the Court found because the claimant was a sophisticated institutional investor it was on inquiry notice of the fraud as a result of numerous red flags and cannot show it acted in good faith. For information relating to the resolution of other objections, please refer to the Thirteenth Interim Report.

²⁰ On March 1, 2013, the Claimant for Claim Number 458 filed a motion to modify the Court's order disallowing the claim (Doc. 458). The Receiver opposed the relief requested on March 18, 2013 (Doc. 990). On April 12, 2013, the Court denied the motion to modify and affirmed the denial of the claim (Doc. 1002).

On April 27, 2012, the Receiver filed a Motion to (1) Approve First Interim Distribution, (2) Establish Reserves, and (3) Approve Revisions to Certain Claim Determinations (Doc. 825) (“**First Distribution Motion**”). In this motion, the Receiver sought the approval of (1) a first interim distribution of \$25,994,012.73 on a *pro rata* basis, representing a recovery of 20% of the Allowed Amount of Class 1 claims receiving a distribution at that time; (2) establishment of reserves of \$1,789,268.46 for claims for which timely objections were received and for Wells Fargo’s and TRSTE, Inc.’s purported interests in Receivership assets and the Receivership estate; and (3) approval of revisions to certain claim determinations previously submitted by the Receiver and approved by the Court in the Claims Determination Motion.²¹

On May 2, 2012, Wells Fargo filed a limited objection to the First Distribution Motion to which the Receiver replied on May 4, 2012 (Docs. 831, 836.) The Court overruled Wells Fargo’s objection and granted the Receiver’s motion in its entirety on May 7, 2012 (Doc. 839). The Receiver mailed 343 first interim distribution checks totaling \$25,520,133.79 to Claimants holding claims which were determined to be entitled to participate in the first interim distribution. All first interim distribution checks have been negotiated.

On November 14, 2012, the Receiver filed a Motion to (1) Approve Second Interim Distribution, (2) Approve Revisions to Certain Claim Determinations, (3) Increase Certain

²¹ The Receiver sought revisions for up to fifteen claims as detailed in the First Distribution Motion and Exhibit C thereto. All but one of the revisions were requested to accommodate changes in Claimants’ circumstances, such as the death of a claimant or a change in custodian for the account which held the investment underlying this case.

Reserves, and (4) Release Certain Other Reserves (Doc. 945). The motion sought the approval of (1) a second interim distribution in the amount of approximately \$22 million on a *pro rata* basis, representing an additional recovery of 16.75% of the Allowed Amount of claims receiving a distribution at that time, bringing the total recovery to 36.75% of the Allowed Amount of these claims; (2) revisions to certain claim determinations previously submitted by the Receiver and approved by the Court;²² (3) an increase in reserves of \$1,327,793.22; and (4) the release of reserves in the amount of \$197,951.10, which will leave in place a total reserve amount of \$2,919,110.57 for claims for which timely objections were received and remain unresolved and for Wells Fargo Bank, N.A.'s and TRSTE, Inc.'s purported interests in Receivership assets and the Receivership estate as set forth in the motion. The Court granted the Receiver's motion in its entirety on November 16, 2012 (Doc. 946). The Receiver mailed 346 checks totaling \$21,644,200.35 to Claimants holding claims which were determined to be entitled to participate in the second interim distribution. No checks from the second distribution remain outstanding.

At this time, the Receiver is making preparations for a third interim distribution. The Receiver intends to seek a distribution of approximately \$5 million. While the Receiver has approximately \$13 million in Receivership bank accounts, more than \$5 million is being held in reserves for objections in the claims process and for a claim asserted to certain property by Wells Fargo. The Receiver believes that a distribution of approximately \$5 million will

²² The revisions were requested to (1) accommodate changes in Claimants' circumstances, such as a change in custodian for the account which held the investment underlying this case, (2) correct overstatements of the Allowed Amount for two claims, and (3) reverse the consolidation of two claims due to tax implications.

allow him to distribute sufficient funds to Claimants to warrant the expense of the distribution while maintaining adequate funds for the continuation of the Receivership.

VII. Investigating Receivership Affairs and Tracing Receivership Funds.

The Receiver retained the services of PDR Certified Public Accountants (“PDR”), forensic accountants, to assist in investigating and analyzing the flow of funds both into and out of the Receivership Entities, and to assist in locating additional funds, if any. The Receiver also retained the services of Riverside Financial Group (“Riverside”), financial analysts to assist in investigating and analyzing all of the trading activity. In conjunction with the Receiver, PDR and Riverside worked on identifying additional individuals and/or entities which were or may have been in possession of Receivership funds. PDR also assisted in determining the amount of each investor’s loss.

The Receiver has also retained the services of RWJ Group, LLC (“RWJ”) as an asset manager for the Receivership Entities. RWJ is owned and operated by Roger Jernigan. Mr. Jernigan assists the Receiver with overseeing ongoing business operations and property recovered by the Receiver, including aiding with efforts to sell such businesses and property. His efforts are designed to ensure that Receivership assets are maintained and/or enhanced to allow for maximum recovery for the Receivership estate. Pursuant to an agreement with the Receiver, RWJ receives \$5,500 per month for its services and is reimbursed for related expenses.

VIII. Overview of Remaining Assets.

As of October 14, 2013, the total funds in all Receivership accounts are approximately \$13,402,701.32, which includes \$2,919,110.57 being in held in reserves for

objections in the claims process and \$2,229,463.15 being held in escrow until a claim to these funds is resolved. The Receiver has submitted a tax return on behalf of Art Nadel seeking a refund in the amount of \$1,183,525.00. As with the tax return filed for Mrs. Nadel, the Receiver anticipates that he will recover a significant amount of the refund sought in this return.

As discussed above, the Receiver has already distributed a total of approximately **\$47 million** to Claimants with Allowed Claims which were entitled to receive distributions, representing a total recovery of 36.75% of the Allowed Amounts for those claims and is working on a third interim distribution. The Receiver is diligently working on recovering more funds in the hopes to make additional distributions to these Claimants. To accomplish this, the Receiver is (1) managing and attempting to sell the remaining properties and other miscellaneous assets currently held by the Receivership; (2) pursuing pending litigation against clawback defendants; (3) continuing to collect on outstanding settlement agreements and engaging in collection efforts on judgments obtained in connection with litigation; and (4) continuing to pursue litigation against Wells Fargo and Anne Nadel.

A. Remaining Properties and Other Assets.

The Receiver is in possession of essentially seven properties which remain to be sold. Of these seven properties, four of them are heavily encumbered by liens from various institutions. In particular, Wells Fargo has asserted loans on two properties of nearly \$3 million. The total amount of encumbrances on these properties is in excess of \$5 million. Given the decline in property values in recent years, the amount the Receiver anticipates he will be able to recover from sale of these properties may not greatly exceed the amount of the

encumbrances. As discussed above, the Receiver is contesting Wells Fargo's claim to these properties and may contest other asserted liens. The ultimate recovery obtained from the sales of these properties will be contingent upon the outcome of these asserted liens.

The Receiver also has possession of various miscellaneous assets which include artwork, furniture, and the like. While the Receiver is attempting to maximize the recovery from the sale of these assets, he does not anticipate any significant recovery (i.e., in excess of \$20,000). The Receiver is also diligently working on evaluating, managing, and selling various assets obtained from the Moodys. The Receiver recently expanded the Receivership to include Quest, a Texas oil and gas company. As discussed in more detail in a separately filed Interim Report, the Receiver believes that the oil well leases held by Quest have potential value and may be sold for the benefit of investors and other creditors (Doc. 1054). The Receiver will market Quest and is operating it in an effort to preserve and maximize its value. The Receiver also expanded the Receivership to include Respiro, a Sarasota based company which provides respiratory services, and with approval from the Court, very recently sold its assets. The Receiver acquired the Moodys' interests in various other companies. However, from the Receiver's research it appears that many of these companies are no longer in business and thus, the interests in these companies have little to no value. For more information regarding these interests, please refer to Exhibits C and D.

B. Remaining Clawback Litigation.

The Receiver has resolved the bulk of the clawback cases brought against Profiteers and non-profit organizations. All clawback cases which were pending in district court have

been resolved.²³ As discussed above, final awards have been rendered in two arbitration matters. The Receiver has filed a motion to confirm one of these awards and a motion to vacate the other. (*See* Section V.E.1 above). All but one of the remaining clawback cases are pending in arbitration.²⁴ The Receiver has filed six arbitrations (corresponding to 18 clawback cases previously filed in court), seeking to recover fraudulent transfers of approximately \$31,068,254.77, which includes false profits in the amount of approximately \$8,959,119.28. The Receiver may also file one additional arbitration (corresponding to one clawback case previously filed in court), which would seek to recover fraudulent transfers of approximately \$191,959.12, which includes false profits of approximately \$46,959.12. The Receiver is hopeful that the arbitrators will award him the recovery of these fraudulent transfers. At a minimum, the Receiver hopes that the arbitrators will rule as the arbitrator in *Whitlock* and the District Court did and award the amount of false profits to the Receiver. However, given the inherent risk in litigation, there is no guarantee that the Receiver will be able to recover these transfers. Many of the respondents in these arbitrations are vigorously defending them and these cases will be pending before various arbitrators which may lead to more inconsistent rulings.

²³ As previously mentioned, three Profiteers in cases before the district court have filed appeals of the judgments awarded against them. The judgments against these three Profiteers total \$1,688,445.29.

²⁴ The Receiver is in settlement negotiations with the remaining clawback claimant. If the Receiver is unable to amicably resolve this claim, he will initiate an arbitration proceeding against this claimant.

C. Settlements and Outstanding Judgments.

As noted above, as of October 11, 2013, the Receiver has settled 145 cases brought against Profiteers and non-profit organizations for the total amount of \$24,152,197.96. The Receiver has collected \$20,587,003.40 of the total settlement amount and \$3,565,194.56 remains to be paid. The Receiver also has obtained 16 judgments against Profiteers and non-profit organizations for the total amount of \$4,067,329.00. The Receiver has collected \$612,720.70 of the total judgment amount. As noted above, three Profiteers owing judgments totaling \$1,688,445.29 have filed appeals of the judgments awarded. The Receiver is proceeding with collection efforts on the remaining outstanding judgments as appropriate. While the Receiver is hopeful that he will recover funds on the majority of these judgments, it is very possible that he will encounter difficulty in fully satisfying all of these judgments.

The Receiver also has a judgment against the Rowe Defendants in the amount of \$4,028,385.00. To date, the Receiver has recovered \$62,383.95 on this judgment.²⁵ After obtaining this judgment, the Receiver conducted post-judgment discovery in aid of execution. Through this discovery, the Receiver learned that the Rowe Defendants made blatant efforts to get rid of their assets by transferring them to third parties with the intent to hinder the Receiver's collection efforts. On May 21, 2013, the Receiver filed a motion to commence proceedings supplementary and to implead the third parties who received these assets (Doc 156). The Court granted the motion on August 8, 2013 (Doc. 223). The third parties impleaded include a law firm, family members, and entities and trusts controlled by

²⁵ This money was recovered from (1) garnishments on Band Gates, P.L., Band Weintraub, P.L., and Sabal Palm Bank and (2) proceeds from the sale of a seized vehicle.

family members. The Receiver has information and belief that these third parties received transfers in excess of \$3 million. The Receiver is vigorously pursuing these matters. The Receiver also seized a 2007 Lexus LS from Donald Rowe and recovered \$24,605.25 from the sale of the Lexus. The Receiver will continue to make every reasonable effort to collect as much as possible on this judgment. However, the Receiver anticipates that it will be difficult to fully satisfy this judgment.

D. Litigation involving Wells Fargo and Anne Nadel.

1. Wells Fargo Litigation.

The Receiver instituted this action against Wells Fargo and Timothy Best to recover damages and fraudulent transfers relating to the bank's close and extensive relationship with the Ponzi scheme underlying this case. The Receiver's Second Amended Complaint seeks damages in excess of \$168 million. The defendants filed their Answer and Affirmative Defenses to the Second Amended Complaint on April 19, 2013. As noted above, Wells Fargo is pursuing a claim and other purported interests it has to Receivership property. To that end, Wells Fargo filed several motions and objections in connection with the claims process. The Court has deferred ruling on Wells Fargo's claims motions pending the outcome of the Receiver's litigation against Wells Fargo and Mr. Best.

2. Anne Nadel Litigation.

The Receiver brought this action against Anne Nadel (Nadel's former daughter-in-law) to recover two adjacent parcels of real property located in Vermont which were purchased with investor funds unlawfully obtained by Nadel through his scheme. The properties have a 2011 tax valuation of approximately \$172,000 and are inhabited by Anne

Nadel. The Receiver reached a settlement with Anne Nadel, which was approved by the Court. The settlement agreement provides that the Receiver will pay Ms. Nadel \$10,000.00 according to a set payment schedule and an additional \$1,500 for payment of outstanding real property taxes on the Vermont Properties and in return for these payments Ms. Nadel will transfer title to the properties to the Receiver. Subsequently, however, the Receiver learned that a representation made by Ms. Nadel relating to liens on those properties was not accurate in that there was an additional tax lien. The Receiver is working with Ms. Nadel to try address that matter.

IX. The Next Ninety Days.

The Receiver will proceed with the claims process by continuing to address the remaining objections. The Receiver will also continue preparations for a third interim distribution.

The Receiver will proceed with the pending cases. He will engage in discovery and motion practice. The Receiver will attend any court-ordered mediations. He will continue to thoroughly consider and review any settlement offers for pending cases and engage in settlement negotiations. The Receiver will make every effort to reach compromises that are in the best interests of the Receivership Entities and the investors.

The Receiver will continue to pursue collection efforts on the judgments obtained in connection with the ancillary cases.

The Receiver will continue to review information to determine if any third parties may have liability either to the Receivership estate or investors.

The Receiver will continue to pursue the recovery of tax refunds where possible, and will continue to attempt to locate additional funds and other assets. If appropriate, the Receiver will institute proceedings to recover assets on behalf of the Receivership Entities.

The Receiver will also continue the operations of all ongoing businesses of the Receivership Entities to maintain and, if possible, enhance their value. The Receiver will continue to market properties for sale and entertain offers for purchase.

CONCLUSION

Creditors and investors in the Receivership Entities are encouraged to periodically check the informational website (www.nadelreceivership.com) for current information concerning this Receivership. The Receiver and his counsel have received an enormous amount of emails and telephone inquiries and have had to expend significant resources to address them. To minimize those expenses, creditors and investors are strongly encouraged to consult the Receiver's website before contacting the Receiver or his counsel. However, the Receiver continues to encourage individuals or attorneys representing investors who may have information that may be helpful in securing further assets for the Receivership estate or identifying other potential parties who may have liability to either the Receivership estate or investors directly to either email jrizzo@wiandlaw.com or call Jeffrey Rizzo at 813-347-5100.

Dated this 17th day of October, 2013.

Respectfully submitted,

s/Burton W. Wiand

Burton W. Wiand, Receiver

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on October 17, 2013, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system.

s/Gianluca Morello

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EXHIBIT A

Standardized Fund Accounting Report
for Consolidated Nadel Entities - Cash Basis
Receivership; Civil Court Docket No. 8:09-cv-87-T-26TBM
Reporting Period 03/01/13 to 08/31/13

Fund Accounting (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 03/01/13):			10,861,175.15
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income	609,828.52		
Line 3	Cash and Securities	0.00		
Line 4	Interest/Dividend Income	27,683.94		
Line 5	Business Asset Liquidation	-		
Line 6	Personal Asset Liquidation	-		
Line 7	Third-Party Litigation Income	757,218.97		
Line 8	Miscellaneous - Other (see attached)	2,155,380.87		
	Total Funds Available (Line 1 - 8):		3,550,112.30	14,411,287.45
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors	-		
Line 10	Disbursements for Receivership in Operations			
Line 10a	Disbursements to Receiver or Other Professionals	1,203,174.92		
Line 10b	Business Asset Expenses	511,658.72		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		1,714,833.64	\$1,714,833.64
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			

See accountants' compilation report

Standardized Fund Accounting Report
 for Consolidated Nadel Entities - Cash Basis
 Receivership; Civil Court Docket No. 8:09-cv-87-T-26TBM
 Reporting Period 03/01/13 to 08/31/13

Fund Accounting (See Instructions):		Detail	Subtotal	Grand Total
<i>Line 11b</i>	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund			
<i>Line 12</i>	<i>Disbursements to Court/Other:</i>			
<i>Line 12a</i>	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>			
<i>Line 12b</i>	<i>Federal Tax Payments</i>			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			1,714,833.64
<i>Line 13</i>	<i>Ending Balance (As of 08/31/13)</i>			12,696,453.81
<i>Line 14</i>	<i>Ending Balance of Fund - Net Assets:</i>			12,696,453.81
<i>Line 14a</i>	<i>Cash & Cash Equivalents</i>			12,696,453.81
<i>Line 14b</i>	<i>Investments</i>			
<i>Line 14c</i>	<i>Other Assets or Uncleared Funds</i>			
	Total Ending Balance of Fund - Net Assets			12,696,453.81

See accountants' compilation report

EXHIBIT B

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Amount Received/ Waived
Real Property/Business Operations				
Venice Jet Center, LLC ("VJC")	The VJC was a fully operating fixed-based operator that included a flight school, fueling service, hangar rentals, and a café.	\$1,960,169 loan from Northern Trust	On January 20, 2010, the Court approved the sale of the VJC's assets and an agreement with Northern Trust (Doc. 321). In pertinent part, VJC's assets were sold to Tristate Aviation Group of Florida LLC for (1) \$300,000 cash at closing; (2) a \$250,000 unsecured promissory note payable over a term of three years; (3) resolution of a \$1,960,169 loan with Northern Trust; and (4) assumption of prosecution of the Part 16 Complaint subject to an offset of the note obligations to the Receiver for up to \$50,000 for expenses and costs actually incurred in connection with efforts to resolve all disputes with the City of Venice, including the Part 16 Complaint.	\$540,780.88 plus elimination of over approximately \$1,960,169 in debt
599 North Lime Avenue, Sarasota, Florida	A building owned by Lime Avenue Enterprises, LLC which housed a flower shop owned by A Victorian Garden Florist, LLC	A mortgage owed to Ron Carter and James Neal with a remaining balance of approx. \$600,000	On May 26, 2011, the Court approved the conveyance of this building and the remaining assets of the florist to Messrs. Carter and Neil in exchange for the elimination of over \$600,000 in debt and a claim of over \$1,160,000 against the Receivership estate (Doc. 633).	Elimination of over \$600,000 in debt obligations and a claim of over \$1,160,000

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Amount Received/Waived
Home Front Homes, LLC	Home Front Homes was engaged in the business of manufacturing, marketing, and selling energy-efficient homes.	Loan from M&I Bank for approx. \$3,000,000	On January 6, 2010, the Court granted the Receiver's motion to sell certain of Home Front Homes' assets and approve an agreement with M&I Bank (Doc. 293). In salient part, (1) South American Development Corporation agreed to purchase certain assets for \$250,000, with \$150,000 to be paid at closing and a zero interest promissory note secured by the assets due December 18, 2010 for the \$100,000 balance and (2) M&I agreed to waive over \$3,000,000 in debt obligations and forego any deficiency claims against the Receivership estate in exchange for 65% of the cash and note proceeds after \$12,000 has first been paid to the Receiver for expenses incurred.	\$109,128.75 plus elimination of over \$3,000,000 in debt
512 Paul Morris Drive, Englewood, Florida	A building owned by Home Front Homes on Lot 81 of the Morris Industrial Park	Loan from Regions Bank for approx. \$80,000 and loan from William Bishop with a balance of approx. \$700,000	On March 10, 2010, the Court approved the conveyance of this building to William Bishop in exchange for the release of all claims against the Receivership estate (Doc 355).	Elimination of over \$790,000 in debt obligations
200 Grandview Trail, Thomasville, Georgia	Approximately 14 acres which encompassed 45 lots, 44 of which were undeveloped; one held a single family home	Loans from Thomasville National Bank with balance owed in excess of \$759,000	On February 26, 2010, the Court approved the sale of this property for \$725,000 and an agreement with Thomasville National Bank wherein the bank agreed to accept the purchase price less commissions in exchange for a full settlement of all amounts owed under the loans and the waiver of all claims against the Receivership estate (Doc. 352).	Elimination of over \$759,000 in debt obligations

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Amount Received/ Waived
Land Lot 11 of the 23rd Land District of Grady County, Georgia	Approximately 33.296 acres of undeveloped land	None known	On April 25, 2011, the Court approved the sale of this property for \$135,000 (Doc. 620).	\$123,717.84
2433 West Main Street, Tupelo, Mississippi	A building owned by Scoop Real Estate, LP which was being leased to a Starbucks	None known	On February 22, 2011, the Court approved the sale of this building for \$715,000 (Doc. 601).	\$651,216.18
5 McCollum Station, Newnan, Georgia	A gas station which consisted of approximately two acres of land and a 3,500 square-foot building	None known	On August 4, 2010, the Court approved the sale of this property for, in pertinent part, a purchase price of \$1,725,000 and payment of \$25,000 by the buyer to the Receiver for legal fees and costs associated with the buyer's failure to close a previous transaction (Doc. 451).	\$1,750,000.00
22 Nantucket Circle, Oberlin, Ohio	1,450 square foot single family residence	None known	On September 6, 2011, the Court approved the sale of this property for \$100,000 less pro-rated real estate taxes for 2011 up to the date of closing (Doc. 651).	\$98,383.30

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Amount Received/ Waived
774 North Jefferson Avenue, Sarasota, Florida	Residential condominium in Jefferson Pines	None known	On May 18, 2011, the Court approved the sale of this condominium for \$55,000 (Doc. 630).	\$48,347.79
4905 Waters Edge, Raleigh, North Carolina	A building which was leased to Electronic Data Systems ("EDS"). EDS' lease term ended in January 2010 and the Receiver was unable to find another tenant.	None known	On April 17, 2012, the Court approved the sale of this building for \$950,000 (Doc. 819).	\$898,699.91
841 South Main Street, Graham, North Carolina	A building which was being leased to a Rite-Aid Pharmacy.	\$2,655,000 interest-only loan from Wells Fargo	On May 8, 2012, over Wells Fargo's objection, the Court entered an order granting the sale of this building for \$2,400,000. Wells Fargo filed an emergency motion for reconsideration of this order, which the Court denied on May 15, 2012 (Doc. 853). Wells Fargo has asserted a claim to the proceeds of the sale of this building. The proceeds of the sale are currently being held until Wells Fargo's claim to them is resolved.	\$2,229,463.15
780 Woodlake Blvd. Tazewell, Tennessee	An undeveloped lot in a golf community	None known	On April 5, 2012, the Court approved the sale of this property for \$45,000 (Doc. 811).	\$40,322.86

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Amount Received/ Waived
15576 Fruitville Road, Sarasota, Florida	Residential property	\$209,264.92 due on loan from Northern Trust as of July 15, 2013	On July 18, 2013, the Court approved the sale of this property for \$181,500 and an agreement with Northern Trust wherein the bank agreed to accept 60% of the net sale proceeds in full satisfaction of the loan with the remaining 40% of the net proceeds to be paid to the Receiver (Doc. 1044).	\$68,450.55
30393 Upper Bear Creek Road, Evergreen, Colorado	Residential property	\$377,749.50 due on loan from Freddie Mac (serviced by Wells Fargo Bank) as of July 31, 2013	On July 18, 2013, the Court approved the sale of this property for \$750,000 and approved the Receiver's intent to satisfy the outstanding amount on the Freddie Mac loan at closing with the balance of the sale proceeds going to the Receivership estate (Doc. 1043).	\$322,677.60
Respiro, Inc.	Respiro, headquartered in Sarasota, Florida, provided home respiratory services and medical equipment products.	None known	On October 1, 2013, the Court granted the Receiver's motion to sell Respiro's assets (Doc. 1075). In pertinent part, Respiro's assets were sold to Matrix Medical, LLC ("Matrix") for \$65,000 subject to a possible decrease of the purchase price by \$250 for each deficient and/or missing patient file. Matrix reviewed Respiro's files and deducted (i) \$6,750 based on both missing and deficient files, and (ii) \$12,500 for amounts billed by Matrix since assuming control of Respiro but which had been paid to Respiro. This resulted in a net purchase price of \$45,750. Matrix paid this amount to the Receivership on October 4, 2013.	\$45,750.00

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Amount Received/ Waived
Aircraft and Vehicles				
Helicopter	1997 Schweizer 300	None known	Sold for \$200,000 (Doc. 100).	\$200,000.00
Airplane	1971 Cherokee Piper PA-28-140	None known	Sold for \$27,500 (Doc. 433).	\$27,500.00
Airplane	1978 Cessna 152	None known	Sold for \$9,000 (Doc. 581).	\$9,000.00
Airplane	1977 Baron	None known	Sold for \$65,000 (Doc. 491).	\$65,000.32
Airplane	1996 Learjet 31A	Loan with General Electric Corporation for approx. \$2.4 million	Returned in exchange for the cancellation of the outstanding debt (Doc. 119).	cancellation of debt of approximately \$2.4 million
Airplane	1992 Citation	Loan with VFS Financing, Inc. for approx. \$2.1 million	Returned in exchange for the cancellation of the outstanding debt (Doc. 119).	cancellation of debt of approximately \$2.1 million
Car	2008 Mercedes-Benz E63	Leased	The Receiver surrendered this car to the respective leasing company without penalty and without the lessor retaining any claim to Receivership assets (Doc. 67).	waiver of penalty and claim

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Amount Received/ Waived
Car	2009 Volkswagen EOS	Leased	On March 19, 2009, the Court granted the Receiver's motion to surrender this car to the respective leasing company without penalty and without the lessor retaining any claim to Receivership assets (Doc. 89).	waiver of penalty and claim
Car	2008 Maserati Gran Turismo	Leased	On March 3, 2009, the Court granted the Receiver's motion to surrender this car to the respective leasing company without penalty and without the lessor retaining any claim to Receivership assets (Doc. 52).	waiver of penalty and claim
Van	1999 White Ford Van	None known	Sold for \$500. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order dated March 24, 2009 (Doc. 97)	\$500.00
Van	2003 White Dodge Van	None known	Sold for \$2,000. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$2,000.00
Truck	2002 Silver Jeep Liberty (damaged)	None known	Sold for \$1,000. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$1,000.00
Jeep	1998 Jeep Wrangler	None known	Sold for \$4,500. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$4,500.00
Car	2006 Green Subaru Legacy Outback	None known	On March 24, 2010, the Court approved the sale of the Subaru for \$16,500 (Doc. 371).	\$16,500.00
Jeep	1997 "Barbie" Jeep Wrangler	None known	On March 2, 2010, the Court approved the sale of the Barbie Jeep for \$7,875 (Doc. 357).	\$7,875.00

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Amount Received/ Waived
ATV	2004 John Deere Buck 4x4	None known	Sold for \$3,300. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$3,300.00
Utility Vehicle	2001 Kawasaki Mule 4x4 Model 3010	None known	Sold for \$4,325. Given the diminutive value of this vehicle, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$4,325.00
Car	2009 BMW 535i	Payoff balance of \$13,433.88 on loan with BMW Financial Services	BMW, previously used by Paul Downey in connection with Quest, was sold for \$17,000.00 (see Order, Doc. 1050). After payment of the outstanding loan on the vehicle, the Receiver received \$3,566.12.	\$3,566.12
Car	2007 Lexus LS	None known	Seized from Donald and Joyce Rowe and sold for \$26,750 at a sheriff's public auction. After payment of fees and costs, the Receiver received \$24,605.25 from the sale.	\$24,605.25
Other Assets Recovered				
Marguerite J. Nadel Revocable Trust UAD 8/2/2007	The Receiver's investigation revealed that this trust was funded entirely with proceeds of Nadel's scheme	None known	On February 11, 2009, the Court expanded the Receivership to include the trust (Doc. 44). The Receivership took control of the account and transferred the funds into Receivership accounts.	\$381,142.34

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Amount Received/Waived
Three bank accounts	Three bank accounts jointly held in Marguerite and Art Nadel's name which had been frozen at the beginning of the Receivership	None known	On July 12, 2012, the Court entered an order denying Mrs. Nadel's motion for relief from the freeze order for these three accounts (Doc. 884). On July 17, 2012, the Court entered an order directing the banks to transfer all money held in these accounts to the Receiver (Doc. 887). On August 3, 2012, \$28,384.84 was transferred to the Receiver from these three accounts. The accounts are now closed.	\$28,384.84
Jewelry	39 pieces of various jewelry obtained from Queen's Wreath Jewels, Inc., Mrs. Nadel, Sharon Moody, and another profiteer	None known	On March 11, 2011, the Court approved the sale of the jewelry by public auction (Doc. 608). Through an auction held by Leslie Hindman Auctioneers on April 10 and 11, 2011, the Receiver successfully sold all 39 pieces for a total of approximately \$643,890. After payment of commission and other related expenses, the Receivership estate netted approximately \$591,883.85 from the sale of this jewelry.	\$591,663.85
Office Furniture	Miscellaneous used office furniture obtained from Receivership Entities' offices	None known	Given the diminutive value of this furniture, the Receiver was authorized to sell it without further approval from the Court (see Order, Doc. 97).	\$3,500.00
Home Front Homes assets	Miscellaneous assets of Home Front Homes which were not included in the asset purchase agreement. These assets included a pick-up truck, two small free standing storage structures, and a telephone system	None known	Given the diminutive value of these items, the Receiver was authorized to sell them without further approval from the Court (see Order, Doc. 97).	\$7,600.00

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Amount Received/ Waived
Computer equipment	Miscellaneous dated and used computer equipment obtained from the Office	None known	Given the diminutive value of this equipment, the Receiver is authorized to sell it without further approval from the Court (see Order, Doc. 97). Presently, the Receiver is selling pieces as he is able through the internet and other means.	\$763.00
Piano	A Yamaha baby grand piano	None known	On August 1, 2012, the Receiver filed a motion seeking the Court's approval of the sale of the piano for \$9,900 (Doc. 891), which the Court granted on August 2, 2012 (Doc. 892).	\$9,900.00
Receivables/Notes/Securities				
Bonds.com promissory notes and shares of stock	five promissory notes from Bonds.com in the total amount outstanding of \$1,840,636 made payable to the Moodys and Valthalla Investment and approximately 7,582,850 unrestricted shares of Bonds.com stock		On April 13, 2012, the Court approved the Receiver's agreement between him and Bonds.com for the repayment of debt, termination of rights, and repurchase of securities (Doc 816). In pertinent part, the agreement (1) retired all of the indebtedness of Bonds.com to the Receivership as reflected in the promissory notes in exchange for payment of \$2,250,000 within five days of entry of the order approving the agreement; and (2) allowed Bonds.com to repurchase the shares of stock for payment of \$5,000.	\$2,255,000.00

Receivership Assets Sold or Otherwise Disposed

Asset	Description of Asset	Loans/Liens	Disposition	Amount Received/ Waived
Flagship Global Health, Inc. ("Flagship") promissory note	a convertible promissory note in the amount of \$250,000 from Flagship to Valhalla Investment Partners		Flagship filed for relief under Chapter 7 of the Bankruptcy Code. The Receiver submitted a claim for \$149,300.91, which was the outstanding balance of the note including accrued and unpaid interest. The claim was allowed for the full amount claimed. On July 19, 2012, the Receiver received \$94,525.40, representing 63.3120% of the Receiver's claim, in full satisfaction of the claim.	\$94,525.40
MAM Software shares of stock	5,564 shares of ADNW stock which became Aftersoft and is now known as MAM Software		The Receiver learned that these shares were escheated to the State of Florida in March 2012. The state liquidated these shares in July 2012. The Receiver submitted a claim to these shares and received a check for \$12,797.20 in March 2013, which is the amount the state had obtained from the sale of the shares.	\$12,797.20
Endai Marketing Growth, Inc. ("Endai") shares	67,000 shares of Endai stock held in the name of Valhalla Investment Partners		The Receiver obtained an appraisal for the Endai shares which found that the Receivership's Endai holdings were worth approximately \$6,578.24. On August 31, 2012, the Court approved an agreement for the sale of these shares to Endai for \$15,000 (Doc. 903).	\$15,000.00

EXHIBIT C

Chris Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
Real and Personal Property				
2140 Hillview St., Sarasota (Rental Property)	\$296,000.00		\$228,000 (as of 1/2009)	The Receiver carefully investigated the financial and physical condition of this property and determined it was not in the best interest of the Receivership to take title. The property carried considerable debt and was in significant disrepair. The Receiver determined that the loan on the property had not been paid since early 2009 and the fair market value, as determined by a licensed real estate broker, was far less than the amount of the debt.
1881 Summerwalk Circle, Sarasota (Rental Property)	\$312,000.00		\$241,300 (as of 1/2009)	The Receiver carefully investigated the financial and physical condition of this property and determined it was not in the best interest of the Receivership to take title. The property carried considerable debt and was in significant disrepair. The Receiver determined that the loan on the property had not been paid since early 2009 and the fair market value, as determined by a licensed real estate broker, was far less than the amount of the debt.
Hideaway Bay Club, Unit K2, Little Gasparilla, FL (1/3 ownership in Vacation Condominium)	\$150,000.00			The Receiver is currently involved in settlement negotiations regarding this property.
1997 Jeep (Barbie)				Sold for \$7,875 on or about March 2, 2010 (Order, Doc. 357).

Chris Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
1996 Wellcraft Scarab Sport boat (Purchased in 1999)	\$45,000.00		\$26,200 (as of 1/2009)	The Receiver carefully investigated the financial and physical condition of the boat and determined that it was not in the best interest of the Receivership to take title. The boat carried considerable debt and was in need of significant repairs. The Receiver determined that the fair market value of the boat was significantly less than the amount of the debt.
King Air (Valkyrie Aviation)			\$1,000,000	The Receiver is evaluating Chris Moody's interest in this entity.

Chris Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
Financial Accounts/Securities				
Regions Bank Checking Account				The Receiver obtained the balance of this account which was \$8,085.00.
Bonds.com		4,116,084 shares		Pursuant to the agreement between the Receiver and Bonds.com for the repayment of debt, termination of rights, and repurchase of securities, which was approved by the Court, these securities were repurchased on October 10, 2012 for \$5,000. Please refer to Section V.C.2 of the Twelfth Interim Report for more details regarding this agreement.
Drinks Americas Holdings, Ltd.		233,293 shares		The Receiver has possession of these shares. Due to reverse splits, the number of shares has significantly decreased. The Receiver is attempting to determine the available market for these shares.
China New Energy Group Company		2,500 shares		The Receiver has possession of these shares and is attempting to determine the available market for these shares.
Flagship Global Healthcare, Inc.		153,265 shares		This company has filed for bankruptcy under Chapter 7 of the Bankruptcy Code. It is unlikely that the Receiver will be able to recover any funds for this investment.
Celsia Technologies (formerly iCurie)		2,912 shares Series A pfd. - 8% deb. (converted to 37,866 shares common stock)		This company is no longer in operation and all of its assets have been sold. As such, it is unlikely that the Receiver will be able to recover any funds for this investment.

Chris Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
Business Interests				
C.D.M. Leasing LLC	100%			This is an inactive Florida Limited Liability Company. The company owned three vehicles which were being leased to Receivership Entity Respiro, Inc. On March 15, 2013, the Court granted the Receiver's motion to transfer title to the vehicles to Respiro (Doc. 989). The company does not have any other assets.
Valkyrie Aviation, LLC	100%			This is an inactive Florida Limited Liability Company established to co-own and operate King Air. This company has a potential \$112,500 interest in an airplane transferred to another entity which assumed the note and mortgage. The Receiver is evaluating this transaction and Chris Moody's interest in the airplane.
Collingwood Construction Group, LLC	16%			Collingwood Construction Group, LLC was liquidated through a Chapter 7 bankruptcy proceeding and is no longer in operation. Accordingly, the Receiver will not be able to recover any funds for this investment.
TRD Land 43, LLC	3.22% Limited Partnership Interest			Chris Moody invested approximately \$59,500 in this company to help fund the purchase of 43 acres in Arcadia, Florida. The Receiver is evaluating Chris Moody's interest in this property.
Rand Hillview, LLC	11 limited Partnership units			The property owned by this entity was foreclosed on by the bank. It does not appear that the Receiver will be able to recover any funds for this investment.

Chris Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
Screen Test Studios, LLC	150,000 est. units			The Receiver is evaluating Chris Moody's interest in this entity.
Citi Wifi Networks	150 shares (purchased for \$100,000)			The Receiver is evaluating Chris Moody's interest in this entity.
Callahan Energy Partners	1 unit of interest (purchased for \$2,500)			The Receiver is evaluating Chris Moody's interest in this entity.

Chris Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
Receivables/Notes				
Bonds.com	two promissory notes in the amounts of \$1,236,836 and \$50,000			Pursuant to the agreement between the Receiver and Bonds.com for the repayment of debt, termination of rights, and repurchase of securities, which the Court approved, this debt was retired along with all other Bonds.com debt to the Receivership in exchange for payment of \$2,250,000. Please refer to Section V.C.2 of the Eleventh Interim Report for more information regarding this agreement.
iCurie; Celsia Technologies	\$24,992.00			This company is no longer in operation and all of its assets have been sold. As such, it is unlikely that the Receiver will be able to collect on this note.
Dennis Fontaine - Rocket Science Labs (RSL Wrist ID); Pet Tattoos & Other Pet Products	2 loans and a note - Note for \$50,000 and loans of \$140,910.			The Receiver is contemplating the appropriate course to take for collection of these receivables.
Callahan Energy Partners	\$50,000.00			The Receiver believes that \$30,000 is still outstanding on this loan and is evaluating the appropriate course of action to take with respect to collection of the outstanding balance.
Respiro, Inc.	\$577,500.00			Chris Moody loaned \$577,500 to this company which was owned by his wife. The Receivership was expanded to include Respiro on September 21, 2012 (Doc. 916). The assets of Respiro were sold on October 4, 2013 for \$45,750. This sale was approved by the Court (Doc. 1075).

Chris Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
One World Ocean, LLC/Dennis Geers	\$120,500.00			This limited liability company is a program for fractional ownership in yachts. Chris Moody made a series of loans to Dennis Geers in connection with this company. On August 31, 2012, the Receiver sent a demand letter to Mr. Geers for the outstanding loan balance.
Collingwood Construction Group	\$100,000.00			Chris Moody loaned Collingwood \$100,000. As this company was liquidated through a Chapter 7 bankruptcy, it is unlikely that the Receiver will be able to collect on this loan.
Sea Gate Land	\$90,000.00			The Receiver is contemplating the appropriate course to take for collection of this receivable.

EXHIBIT D

Neil Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
Real and Personal Property				
464 Golden Gate Pt., Apt. 703, Sarasota, Florida	\$2,160,000.00		a primary mortgage loan from MSC Mortgage LLC in the amount of \$956,000 and a home equity line of credit from Wells Fargo Bank with an initial balance of \$880,000	The Receiver was granted possession of this property on January 28, 2010 (Doc. 327). This property is a residential condominium unit in a building called La Bellasara and was Neil Moody's primary Florida residence. The Receiver is trying to sell this property and negotiate with the lenders in an effort to generate money for the Receivership estate.
Miscellaneous personal items which include, household furnishings and art, electronics, three pistols, a custom knife, and six cases of mostly modest vintage California wines				The Receiver has consigned many of these items. To date, the Receiver has recovered approximately \$18,983.84 from the sale of some of these items after payment of commissions and other costs associated with the sales. The Receiver still has some items on consignment and is in the process of trying determine the best method to sell the other items which have not been consigned.
Financial Accounts/Securities				
First American Bank Account of Neil Moody Charitable Foundation				The Receiver obtained the balance of this account which was \$375.25.

Neil Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
Bonds.com		1,041,667 shares		Pursuant to the agreement between the Receiver and Bonds.com for the repayment of debt, termination of rights, and repurchase of securities, which was approved by the Court, these securities were repurchased on October 10, 2012 for \$5,000. Please refer to Section V.C.2 of the Twelfth Interim Report for more details regarding this agreement.
First American Bank		36,000 shares		The Receiver has obtained possession of these shares and is attempting to sell them.
Nerium Biotechnology, Inc.		309,097 shares		The Receiver is working on obtaining possession of these shares and is attempting to determine the available market for these shares.
Phoenix BioTechnology, Inc.		123,218 shares		The Receiver is working on obtaining possession of these shares and is attempting to determine the available market for these shares.
Electronic Card Game, Inc.		50,000 shares		This company was liquidated through a Chapter 7 bankruptcy and is no longer in operation. As such, it is unlikely that the Receiver will be able to recover any funds for this investment.
Celsia Technologies (formerly iCurie)		75,000 shares Series A pfd		This company is no longer in operation and all of its assets have been sold. As such, it is unlikely that the Receiver will be able to recover any funds for this investment.

Neil Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
Drinks Americas Holdings, Ltd.		2,331,577 shares		The Receiver is working on obtaining possession of these shares. Due to reverse splits, the number of shares has significantly decreased. The Receiver is attempting to determine the available market for these shares.
Mimeo.com		12,500 Series C preferred shares and 549 Series AB-1 preferred shares		The Receiver has obtained possession of these shares and is attempting to sell them.
Kinemed, Inc.		162,008 common shares, 587,687 AA preferred shares, and three warrants		The Receiver has obtained possession of these shares and is attempting to sell them.
Active RHID Systems		50,000 shares		This company is no longer in business. As such, it is unlikely that the Receiver will be able to recover any funds for this investment.
Advanced Nanotech, Inc.	\$75,000.00			This company was liquidated through a Chapter 7 bankruptcy and is no longer in operation. As such, it is unlikely that the Receiver will be able to recover any funds for this investment.
Gold Reef International Inc. n/k/a Montana Gold Mining		20,000 common shares		The Receiver has obtained possession of these shares and is attempting to determine the available market for these shares.

Neil Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
MAM Software Group, Inc.		10,630 shares		The Receiver is working on obtaining possession of these shares and is attempting to determine the available market for these shares.
Vital Living		268,445 shares		This company is no longer in business. As such, it is unlikely that the Receiver will be able to recover any funds for this investment.
Business Interests				
The Rustic Oven (I and II)	\$2,390,000.00	75% interest in both		These were two restaurants located in Colorado. They are no longer in operation and all assets were encumbered. As such, it is unlikely that the Receiver will be able to recover any funds for this investment.
Collingwood Construction Group, LLC	16%			Collingwood Construction Group, LLC was liquidated through a Chapter 7 bankruptcy proceeding and is no longer in operation. Accordingly, the Receiver will not be able to recover any funds for this investment.
Callahan Energy Partners	2 units		\$5,000.00	The Receiver is researching Neil Moody's interest in this entity.
Gibraltar Energy, LLC	\$150,000.00			The Receiver is researching Neil Moody's interest in this entity.
First Nations Management, LLC	\$2,429,706.00			This company is no longer in business. As such, it is unlikely that the Receiver will be able to recover any funds for this investment.

Neil Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
Netwolves	31 units (\$49,600)			This company underwent reorganization through a Chapter 11 bankruptcy proceeding. As a result of this reorganization, previously held interests were cancelled. The Receiver is still researching this matter, but it does not appear likely that he will be able to recover any funds for this investment.
Screen Test Studios, LLC	100,000 units			The Receiver is evaluating Neil Moody's interest in this entity.

Neil Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
Receivables/Notes				
Bonds.com	promissory note in the amount of \$250,000.00			Pursuant to the agreement between the Receiver and Bonds.com for the repayment of debt, termination of rights, and repurchase of securities, which the Court approved, this debt was retired along with all other Bonds.com debt to the Receivership in exchange for payment of \$2,250,000. Please refer to Section V.C.2 of the Interim Report for more information regarding this agreement.
Collingwood Construction Group	\$50,000.00			Neil Moody loaned Collingwood \$50,000. As this company was liquidated through a Chapter 7 bankruptcy, it is unlikely that the Receiver will be able to collect on this loan.
Fast Funds	\$50,000 unsecured note			The Receiver is researching Neil Moody's interest in this entity.
South West Casino Corp	\$50,000 convertible note			It appears that this entity may no longer be in business. The Receiver is conducting further research regarding this entity and Neil Moody's interests.
Legacy Card Co., Inc.	\$50,000 convertible note			The Receiver is researching Neil Moody's interest in this entity.

Neil Moody's Assets

Asset	Purchase Price or % of Interest Acquired	Share Information	Loans/Liens	Status/Disposition
Rocket Science Labs (Dennis Fontaine)	personal loan of \$40,000			The Receiver is contemplating the appropriate course to take for collection of these receivables.
Tasker Products	\$50,000 convertible note			This company is no longer in business and all assets have been liquidated. As such, it is unlikely that the Receiver will be able to recover any funds for this note.
Callahan Energy Partners	\$50,000.00			The Receiver is researching Neil Moody's interest in this entity.