

Exhibit 20



YIP ASSOCIATES

FORENSIC ACCOUNTING +
FINANCIAL INVESTIGATIONS

INVOICE DETAIL

Burton Wiand, Receiver
Wiand Guerra King
3000 Bayport Drive, Suite 600
Tampa, FL 33607

Invoice Number: 2067
Date: August 18, 2014

Re: Burton Wiand, Receiver for Securities and Exchange Commission vs. Arthur Nadel, et al.

For Professional Services Rendered February 1, 2014 through June 30, 2014.

*Rates have been reduced from the standard rates.

Date	Initials	Description	Hours	Rate*	Extension
02/17/14	TD	Review of documents provided by counsel (0.2); call with M. Lamont regarding analysis of V. Lee Fidelity accounts (0.1); meeting with H. Levenberg to discuss work related to Vernon Lee request (0.5).	0.8	\$225.00	\$180.00
02/17/14	HL	Meeting with T. Dearaujo to discuss work related to Vernon Lee request.	0.5	\$135.00	\$67.50
02/18/14	MMY	Planning meeting with T. de Araujo regarding tracing of Ponzi scheme funds received by V. Lee.	0.3	\$315.00	\$94.50
02/18/14	TD	Meeting with M. Yip regarding assignment (0.3); meeting with H. Levenberg to discuss Affidavit re: Vernon Lee, including review of source documents and prior declarations (0.6).	0.9	\$225.00	\$202.50
02/18/14	HL	Review and analysis of month end balances for Vernon Lee's Fidelity accounts (4.6); meeting with T. de Araujo to discuss Affidavit re: Vernon Lee (0.6).	5.2	\$135.00	\$702.00
02/20/14	HL	Review and analysis of Fidelity account Z42-904198 (4.8); tracing of funds re same account (3.1).	7.9	\$135.00	\$1,066.50
02/21/14	TD	Meeting with H. Levenberg to review work performed and discuss tracing methodology.	0.8	\$225.00	\$180.00
02/21/14	HL	Review and analysis of Fidelity account # X42-112887 (3.4); tracing of funds used for purchase of real property in Sarasota, FL (2.9); meeting with T. de Araujo to discuss case and tracing methodology (0.8).	7.1	\$135.00	\$958.50
02/24/14	HL	Review and analysis of Fidelity account # X42-112887.	3.4	\$135.00	\$459.00
03/11/14	TD	Meeting with H. Levenberg regarding status of review and documents received from J. Rizzo.	0.2	\$225.00	\$45.00
03/11/14	HL	Meeting with T. de Araujo regarding status of review and documents received from J. Rizzo.	0.2	\$135.00	\$27.00



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03/12/14	HL	Review of documents received from counsel re: Vernon Lee Production.	3.1	\$135.00	\$418.50
03/13/14	HL	Review and analysis of Vernon Lee's Fidelity account # 162-604089.	3.2	\$135.00	\$432.00
03/14/14	HL	Preparation of schedules re: payments to Vernon Lee deposited in Fidelity accounts.	2.7	\$135.00	\$364.50
03/20/14	TD	Meeting with H. Levenberg to discuss Vernon Lee analysis (0.3); review of tracing analysis prepared by H. Levenberg, including review of source documents (0.5).	0.8	\$225.00	\$180.00
03/20/14	HL	Meeting with T. de Araujo to discuss Vernon Lee analysis.	0.3	\$135.00	\$40.50
03/21/14	TD	Review and updates to tracing analysis regarding proceeds of Ponzi scheme received by V. Lee.	5.2	\$225.00	\$1,170.00
03/24/14	TD	Review and response to Email from J. Perez; continued review and tracing analysis of funds from hedge funds through Fidelity account of V. Lee.	0.3	\$225.00	\$67.50
03/25/14	TD	Continued tracing of funds from hedge funds through commingled account of V. Lee.	0.4	\$225.00	\$90.00
03/26/14	HL	Organization and review of Vernon Lee Fidelity account No. 162-604089 and 121-452750.	1.6	\$135.00	\$216.00
05/29/14	MMY	Meeting with T. de Araujo regarding project status and additional work to be performed.	0.4	\$315.00	\$126.00
05/29/14	TD	Review and updates to tracing analysis regarding proceeds of Ponzi scheme received by V. Lee (3.2); review and analysis of documents provided by counsel regarding Lee matter (4.1); meeting with M. Yip regarding status of work and additional work to be performed (0.4); meeting with H. Levenberg regarding analysis to be performed (0.2).	7.9	\$225.00	\$1,777.50



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05/29/14	HL	Meeting with T. de Araujo regarding work to be performed (0.2); review and analysis of financial transactions in Wachovia accounts of Vernon Lee (2.6).	2.8	\$135.00	\$378.00
05/30/14	HL	Continued review and analysis of financial transactions in Wachovia accounts of Vernon Lee.	2.2	\$135.00	\$297.00
06/03/14	TD	Gathered electronic documents regarding transactional detail of contributions and withdrawals by investor Vincentz and prepared CD containing same.	0.5	\$225.00	\$112.50
06/06/14	TD	Call with J. Perez regarding damages in Lee matter.	0.1	\$225.00	\$22.50
06/08/14	TD	Review and updates to calculation of pre-and post-judgment interest in Lee matter.	0.7	\$225.00	\$157.50
06/08/14	MMY	Quality review of pre-and post-judgment interest calculations regarding Lee matter.	0.3	\$315.00	\$94.50
06/09/14	TD	Continued review and updates to judgment interest calculations in Lee matter.	0.6	\$225.00	\$135.00
06/25/14	TD	Call with J. Perez re Lee matter (0.1); assist M. Yip with supplemental declaration regarding damages (0.6).	0.7	\$225.00	\$157.50
Total Fees			<u>61.10</u>		<u>\$10,219.50</u>

For Costs Advanced and Expenses Incurred:

Date	Initials	Description	Amount
	ADMIN	Printing of electronically provided documents (3,939 pgs @ .20 ea.).	\$787.80
06/10/14	ADMIN	FedEx Shipment of CD.	\$6.79
Total Expenses			<u>\$794.59</u>
Total Amount Due for Fees & Expenses			<u>\$11,014.09</u>



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Please remit payment by mail to:

YIP ASSOCIATES
One Biscayne Tower
2 South Biscayne Boulevard, Suite 2690
Miami, FL, 33131



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Burton W. Wiand, Receiver
c/o Terry Smiljanich, Esquire
James, Hoyer, Newcomer & Smiljanich, P.A.
One Urban Centre, Suite 500
4830 W. Kennedy Blvd.
Tampa, FL 33609

Invoice Number: 2069
Date: August 13, 2014

Re: Burton W. Wiand, Esq., as Court-Appointed Receiver for Scoop Real Estate, L.P., et al. v. Wells Fargo

For Professional Services Rendered February 1, 2014 through June 30, 2014.

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02/03/14	TD	Meeting with C. Canasi regarding demonstratives displaying summary analyses of bank activity (0.4); review of documents compiled by C. Canasi regarding tracing of proceeds from Wachovia loan pursuant to request from counsel (0.5).	0.9	\$225.00	\$202.50
02/03/14	CC	Preparation of pictorial charts (5.6); trace and analyze use of Laurel Preserve loan proceeds, including gathering of source documents (2.5); meeting with T. de Araujo regarding demonstratives displaying summary analyses of bank activity (0.4).	8.5	\$135.00	\$1,147.50
02/05/14	TD	Review of demonstratives prepared by C. Canasi (0.2); call with S. Keefe (0.1); meeting with C. Canasi regarding additional work to be performed regarding tracing of funds contributed by investor R. Daniels (0.2).	0.4	\$225.00	\$90.00
02/05/14	CC	Meeting with T. de Araujo regarding additional work to be performed regarding tracing of funds contributed by investor R. Daniels (0.2); revision of pictorial graphs per T. de Araujo's quality review comments (2.4); tracing of funds contributed by investor (0.4).	3.0	\$135.00	\$405.00
02/06/14	TD	Meeting with C. Canasi regarding investor R. Daniels (0.2); call with S. Keefe (0.1).	0.3	\$225.00	\$67.50
02/06/14	CC	Review of banking and brokerage documents to show flow of funds associated to R. Daniels contributions (3.4); meeting with T. de Araujo regarding same (0.2).	3.6	\$135.00	\$486.00
02/10/14	TD	Review and analysis of activity in various official bank accounts, shadow bank accounts, and brokerage accounts, isolating specific examples of Ponzi activity pursuant to request from counsel.	2.3	\$225.00	\$517.50
02/17/14	TD	Call with S. Keefe regarding preparation for trial and tasks outlined in previous trial-prep call (0.1); continued updates to demonstrative exhibits (0.8).	0.9	\$225.00	\$202.50



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Table with 6 columns: Date, Initials, Description, Hours, Rate, Extension. Contains 10 rows of service entries with detailed descriptions of legal and accounting work.



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Date	Initials	Description	Hours	Rate*	Extension
03/11/14	TD	Call with T. Smiljanich regarding losses suffered by Viking Fund investors.	0.1	\$225.00	\$22.50
03/11/14	HL	Analysis of false profits paid to Viking Fund investors on or after November 1, 2006.	3.1	\$135.00	\$418.50
04/08/14	MMY	Discussion with T. de Araujo regarding deliverable and scheduling.	0.2	\$315.00	\$63.00
04/08/14	TD	Call with S. Keefe regarding deliverable (0.2); discussion with M. Yip regarding deliverable and scheduling (0.2).	0.4	\$225.00	\$90.00
04/09/14	TD	Meeting with C. Canasi regarding Declaration of M. Yip (0.2); review and updates to same (0.5).	0.7	\$225.00	\$157.50
04/09/14	CC	Assist M. Yip with preparation of Declaration (4.2); meeting with T. de Araujo regarding Affidavit (0.2).	4.4	\$135.00	\$594.00
04/10/14	TD	Assist M. Yip with preparation of Declaration.	7.2	\$225.00	\$1,620.00
04/11/14	MMY	Preparation of declaration (0.8); meetings with T. de Araujo to review Declaration (0.9).	1.7	\$315.00	\$535.50
04/11/14	TD	Assist M. Yip with preparation of Declaration (5.2); meetings with M. Yip to review Declaration (0.9).	6.1	\$225.00	\$1,372.50
04/13/14	TD	Quality review of damage calculations.	2.1	\$225.00	\$472.50
04/14/14	TD	Continued quality review of damage calculations (3.2); meeting with N. Escudero to discuss work to be done (0.2).	3.4	\$225.00	\$765.00
04/14/14	NE	Meeting with T. Dearaujo to discuss work to be done (0.2); review and analysis of dates associated with transfers of contributed capital between investor accounts (1.1).	1.3	\$135.00	\$175.50
04/18/14	TD	Review and updates to affidavit of M. Yip regarding Viking Fund (0.3); call with S. Keefe regarding same (0.1).	0.4	\$225.00	\$90.00
04/21/14	MMY	Meeting with T. de Araujo re: damage calculation.	0.3	\$315.00	\$94.50
04/21/14	TD	Review of schedule prepared by N. Escudero regarding inter-account transfers during damage period for calculation of damages specific to Viking Fund (0.8); continued quality review of damage calculation (1.3); call wit S. Keefe, meeting with M. Yip re: damage calculation (0.3).	2.4	\$225.00	\$540.00



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Date	Initials	Description	Hours	Rate*	Extension
04/28/14	MMY	Discussion with T. de Araujo re: Declaration and deposition.	0.2	\$315.00	\$63.00
04/28/14	TD	Meeting with M. Yip regarding declaration (0.2); assist M. Yip with updates to same (0.2); Call with S. Keefe regarding same (0.1).	0.5	\$225.00	\$112.50
04/30/14	MMY	Preparation for deposition (1.1); conference call with T. de Araujo, T. Smiljanich, and S. Keefe (0.6).	1.7	\$315.00	\$535.50
04/30/14	TD	Assist M. Yip with preparation for deposition (0.8); conference call with M. Yip, T. Smiljanich, and S. Keefe (0.6).	1.4	\$225.00	\$315.00
04/30/14	CC	Assisted M. Yip with preparation for deposition, including gathering information and source documents.	1.8	\$135.00	\$243.00
05/01/14	MMY	Preparation for and attendance at deposition.	3.6	\$315.00	\$1,134.00
05/16/14	MMY	Discussion with T. de Araujo re: damages.	0.2	\$315.00	\$63.00
05/16/14	TD	Discussion with M. Yip re: damages.	0.2	\$225.00	\$45.00
06/10/14	TD	Assist M. Yip with preparation and review of updated Declaration.	0.4	\$225.00	\$90.00
06/13/14	MMY	Discussion with T. de Araujo re: Viking fund.	0.2	\$315.00	\$63.00
06/13/14	TD	Discussion with M. Yip re: Viking fund (0.2); Discussion with H. Levenberg re: preparation of affidavit (0.5).	0.7	\$225.00	\$157.50
06/13/14	HL	Discussion with T. de Araujo re: preparation of affidavit (0.5); tracing of funds received by Arthur Nadel DBA Viking Fund account at Wachovia (3.8).	4.3	\$135.00	\$580.50
06/16/14	HL	Review of Wells Fargo Bank's Motion for Summary Judgment on Third Amended Complaint (0.9); call with S. Keefe re: preparation of Declaration of M. Yip in Support of Receiver's Opposition to Defendant Wells Fargo Bank, N.A.'s Motion for Summary Judgment (0.3); review of Viking Master Fund, Viking Fund and Viking International Fund, Ltd. tax forms (1.1); tracing and analysis of investor monies from Viking Fund to the Arthur Nadel DBA Viking Fund account at Wachovia (5.6).	7.9	\$135.00	\$1,066.50
06/17/14	HL	Assist M. Yip with preparation of Declaration in Support of Receiver's Opposition to Defendant Wells Fargo Bank, N.A.'s Motion for Summary Judgment.	3.3	\$135.00	\$445.50



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Table with 6 columns: Date, Initials, Description, Hours, Rate, Extension. Contains 5 rows of service entries and a total fees row.

For Costs Advanced and Expenses Incurred:

Table with 4 columns: Date, Initials, Description, Amount. Shows a total amount due for fees and expenses of \$23,553.00.

Please remit payment by mail to:

YIP ASSOCIATES
2 S. Biscayne Blvd., Suite 2690
Miami, FL 33131