

EXHIBIT 3

**BB&T'S NOTICE OF FILING IN SUPPORT OF MOTION FOR TURNOVER
OF SALE PROCEEDS OF FAIRVIEW PROPERTY SUBJECT TO MORTGAGE
INTEREST AND SUPPORTING MEMORANDUM OF LAW**

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

IN THE UNITED STATES DISTRICT COURT
FOR THE MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

CASE NO.: 8:09-cv-0087-T-26TBM

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

ARTHUR NADEL, SCOOP CAPITAL,
LLC, SCOOP MANAGEMENT, INC.,

Defendants,

SCOOP REAL ESTATE, L.P.,
VALHALLA INVESTMENT PARTNERS, L.P.,
VALHALLA MANAGEMENT, INC.,
VICTORY FUND, LTD,
VIKING IRA FUND, LLC,
VIKING FUND, LLC, AND
VIKING MANAGEMENT, LLC,

Relief Defendants.

DECLARATION OF ELIZABETH B. DOMBOVARY

I, Elizabeth B. Dombovary, declare as follows:

1. I am a partner with Garbett, Stiphany, Allen & Roza, P.A. (“GSAR”), which represents Branch Banking and Trust Company (“BB&T”) in connection with this Receivership.
2. On December 22, 2014, utilizing the website of <http://www.internetfrog.com/mywebsite/archive/>, I was able to retrieve the historical webpage information for the website of the Receiver, Burton W. Wiand’s (“Receiver”) www.nadelreceivership.com, for the advertising regarding the property located at 131 Garren Creek Road, Fairview, North Carolina 28730 (“Fairview Property”) as of the following dates:

- (a) March 29, 2010, advertising information attached hereto as Exhibit A;
- (b) May 1, 2010, advertising information attached hereto as Exhibit B;
- (c) July 26, 2010, advertising information attached hereto as Exhibit C;
- (d) February 10, 2011, advertising information attached hereto as Exhibit D;
- (e) July 14, 2011, advertising information attached hereto as Exhibit E;
- (f) February 11, 2012, advertising information attached hereto as Exhibit F;
- (g) March 3, 2012, advertising information attached hereto as Exhibit G;
- (h) September 4, 2012, advertising information attached hereto as Exhibit H;
- (i) October 7, 2012, advertising information attached hereto as Exhibit I;
- (j) April 2, 2013, advertising information attached hereto as Exhibit J;
- (k) May 16, 2013, advertising information attached hereto as Exhibit K;
- (l) June 16, 2013, advertising information attached hereto as Exhibit L;
- (m) July 18, 2013, advertising information attached hereto as Exhibit M.

3. In connection with my investigation of the events surrounding BB&T's attempts to submit to the Receiver the proof of claim regarding the loan secured by the Fairview Property, I conducted a search for BB&T's former employee, Kade Herrick ("Herrick"), the person who was tasked with submitting the claim.

4. BB&T provided me with Herrick's last known phone number. I tried calling the number on several different days and times and always heard the same message--"the Verizon caller you are trying to reach is not available at this time." There was never an opportunity to leave a message.

5. I was able to locate and tried additional phone numbers for Herrick, but each number was either that of a different person or was disconnected.

6. I was able to locate five email addresses in the name of “Kade Herrick”. I sent an email to each address requesting that the recipient contact me; however, each email was returned undeliverable.

7. Despite my attempts, I have been unable to locate Herrick.

I declare under penalty of perjury that the foregoing is true and correct.

Dated this 4 March, 2015.

 /s/ Elizabeth Dombovary

EXHIBIT A

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

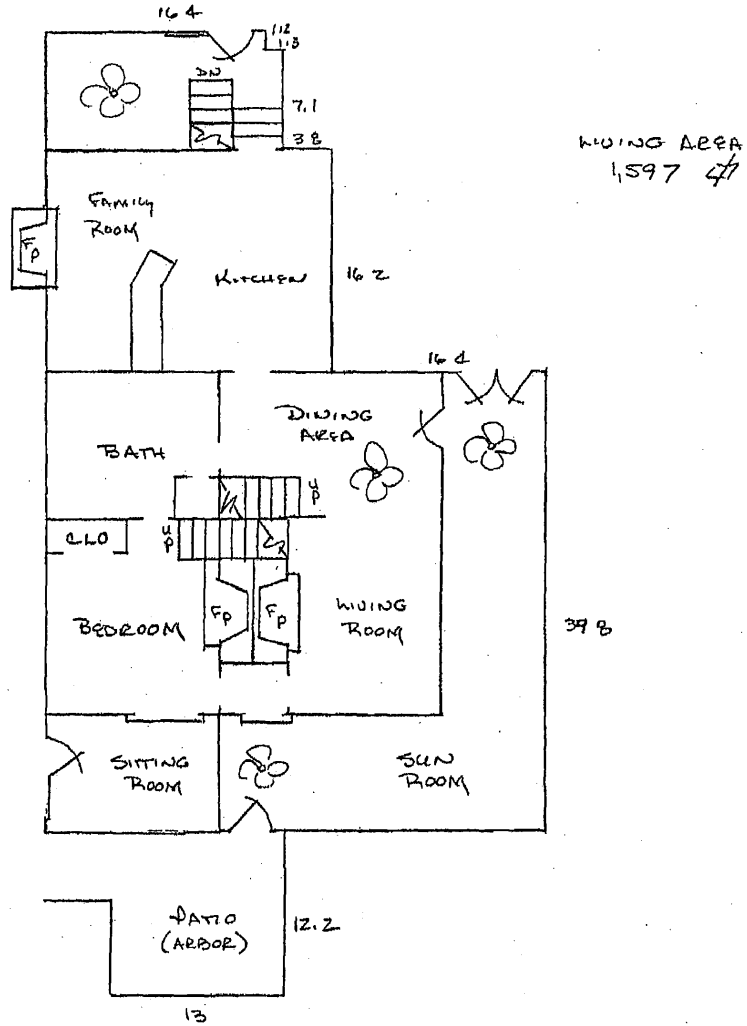
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

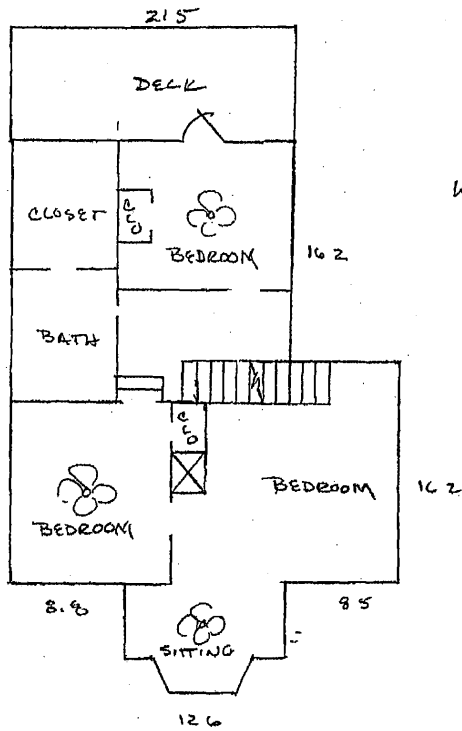


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'



UPPER
WING AREA
934/7



05/03/2004



05/03/2004

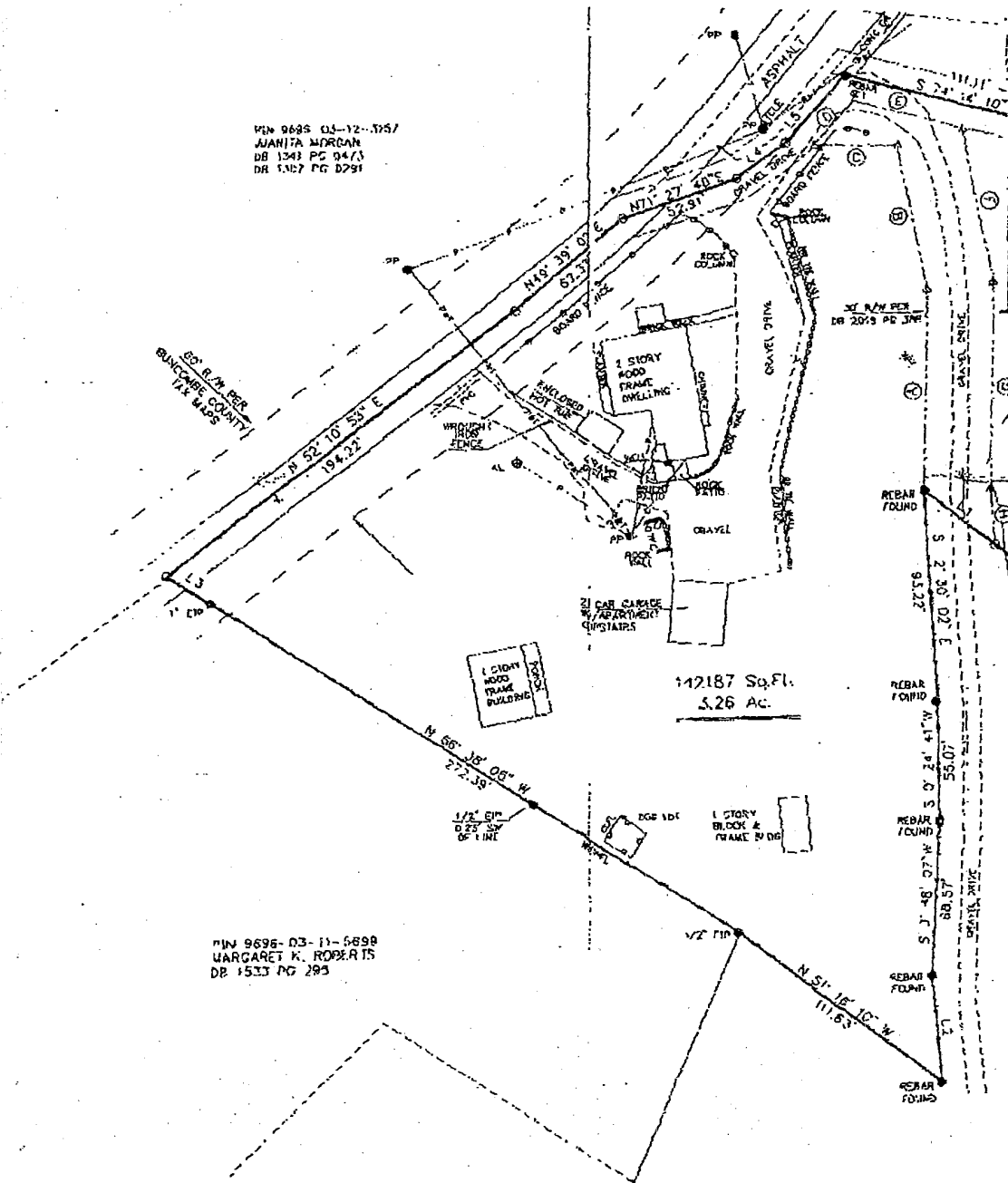


05/03/2004



MIN 9695-03-12-1157
JUANITA MORCAN
DB 1343 PG 04/3
DH 1367 PG D291

85' 8 1/2" PER
BUNCOMBE COUNTY



142,187 Sq. Ft.
.326 Ac.

MIN 9696-03-11-5698
MARGARET K. ROBERTS
DB 1533 PG 285

N 51° 16' 10\" W
111.63

EXHIBIT B

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

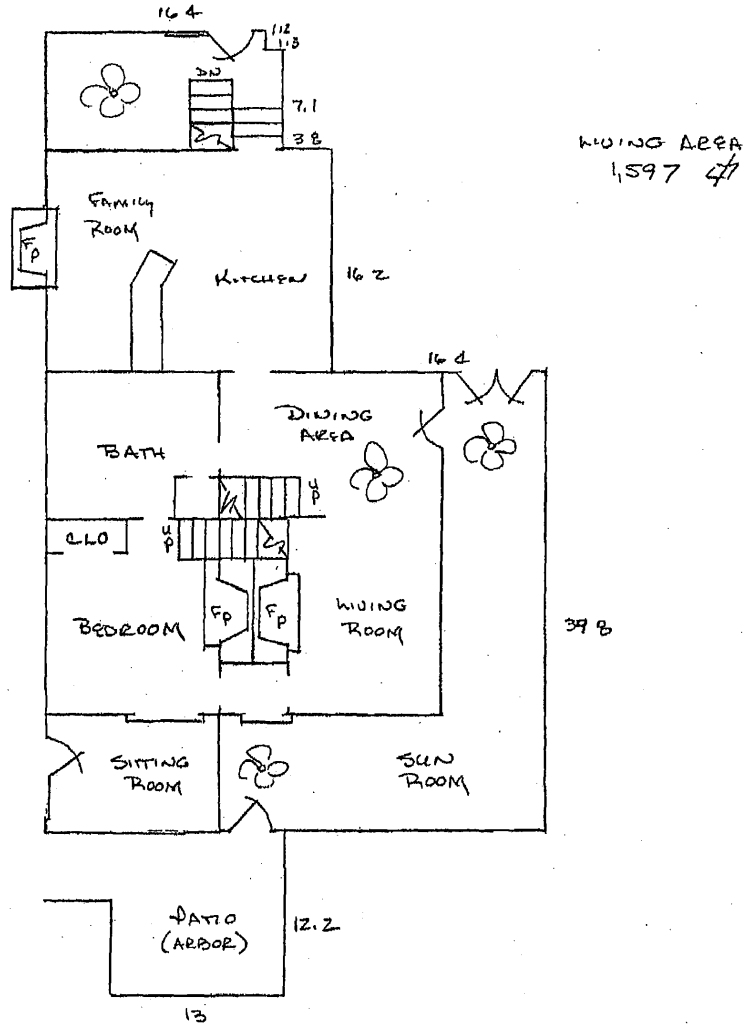
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

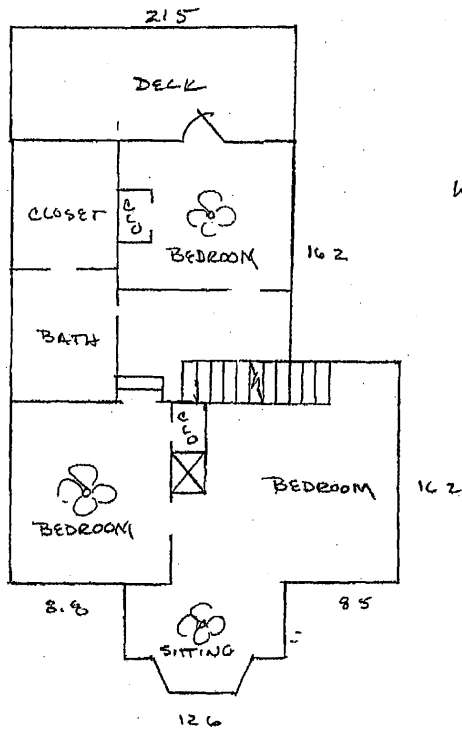


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'

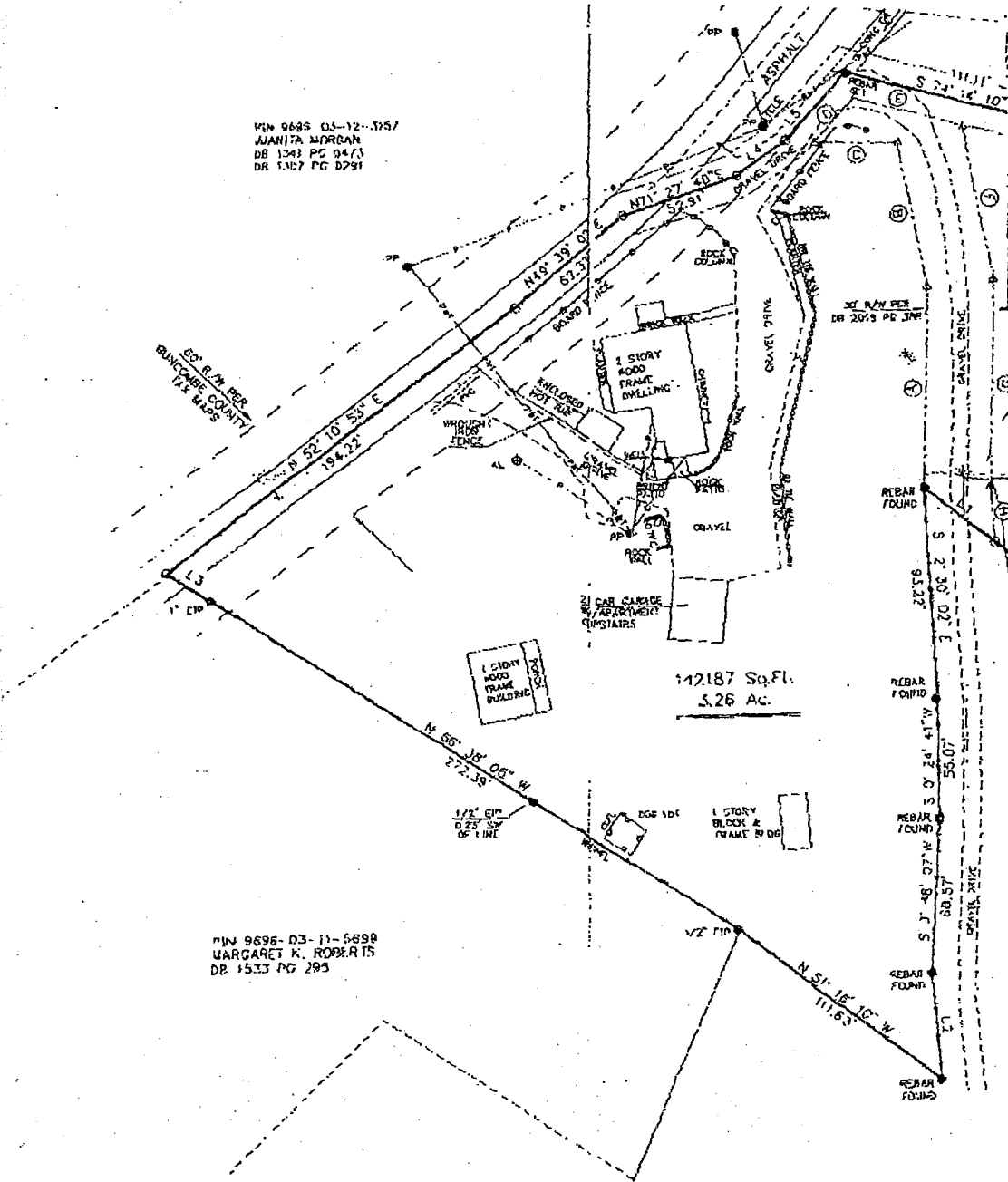


UPPER
WING AREA
934/7



PIN 9695-03-12-1157
 JUANITA MORCAN
 DB 1343 PG 04/3
 DR 1307 PG D291

65¢ PER AN PER
 BUNCOMBE COUNTY



142,187 Sq. Ft.
 .326 Ac.

PIN 9696-03-11-5698
 MARGARET K. ROBERTS
 DB 1533 PG 283

EXHIBIT C

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

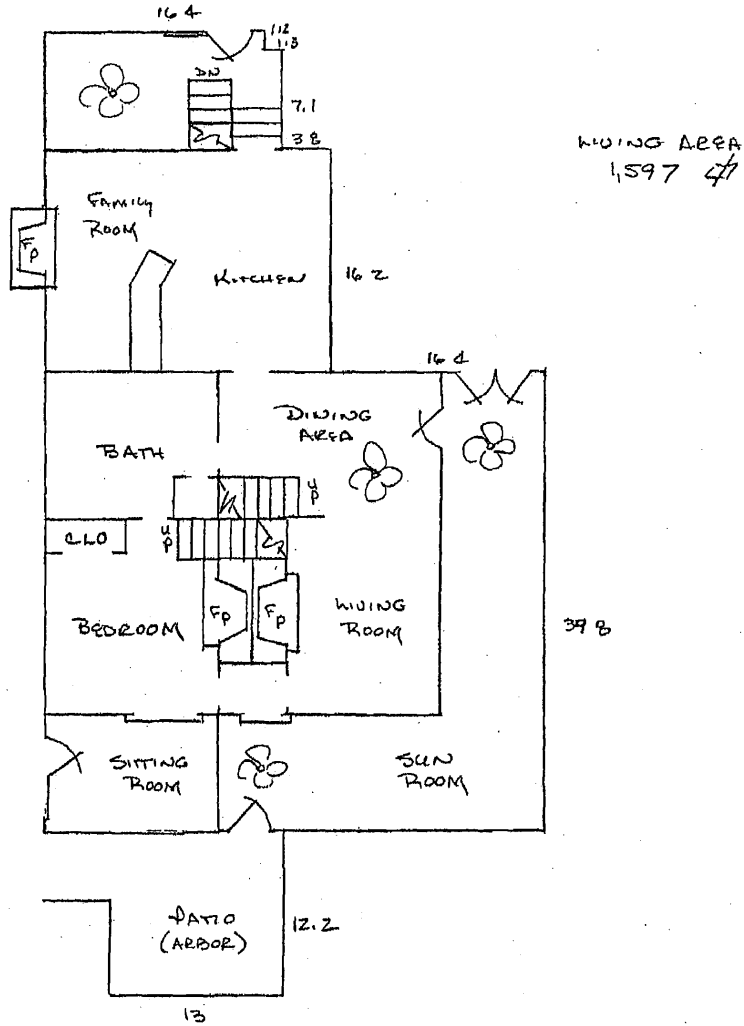
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

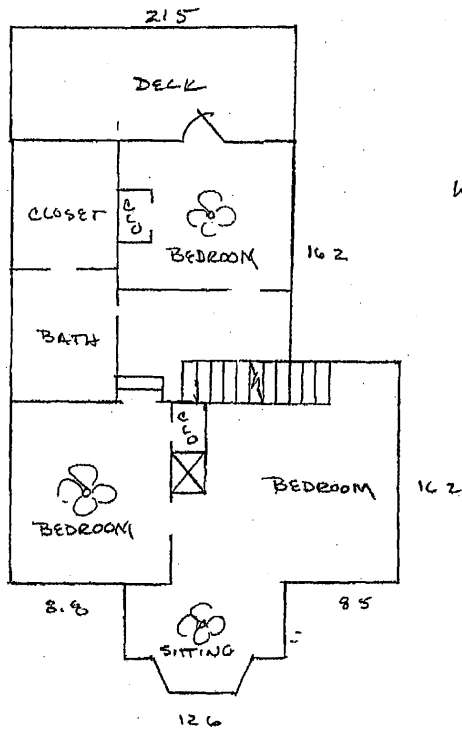


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'

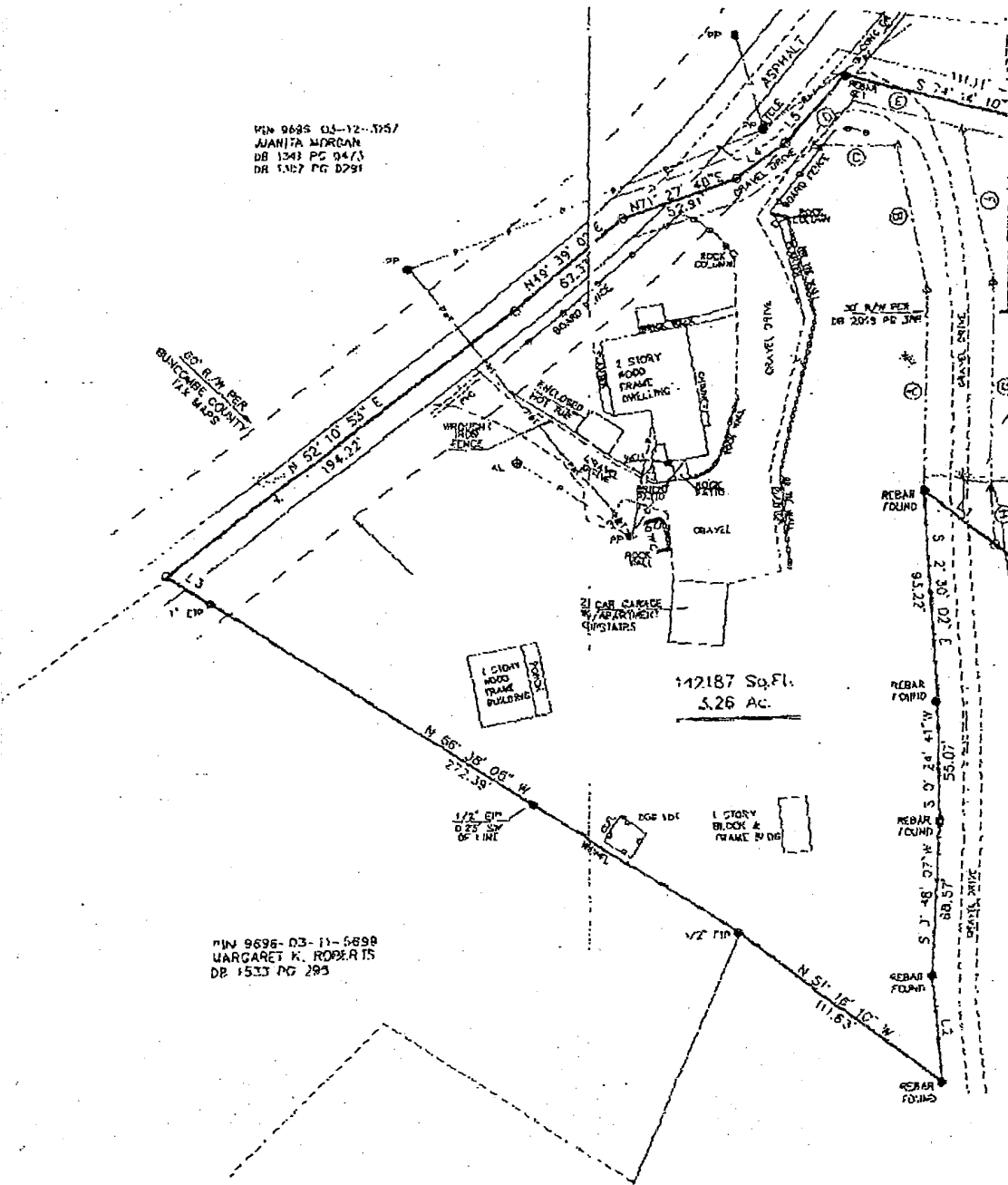


UPPER
WING AREA
934 #7



MIN 9695-03-12-1157
JUANITA MORGAN
DB 1343 PG 04/3
DH 1367 PG D291

65¢ PER AN PER
BUNCOMBE COUNTY



142,187 Sq. Ft.
.326 Ac.

MIN 9696-03-11-5698
MARGARET K. ROBERTS
DB 1533 PG 283

N 51° 16' 10\"/>

EXHIBIT D

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

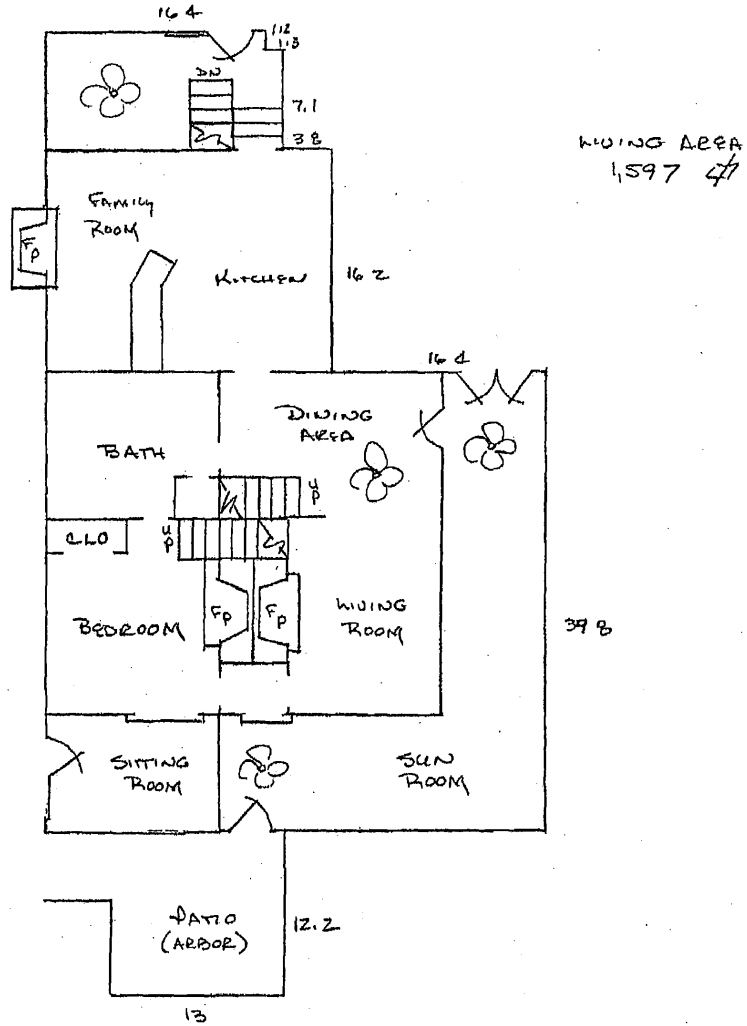
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

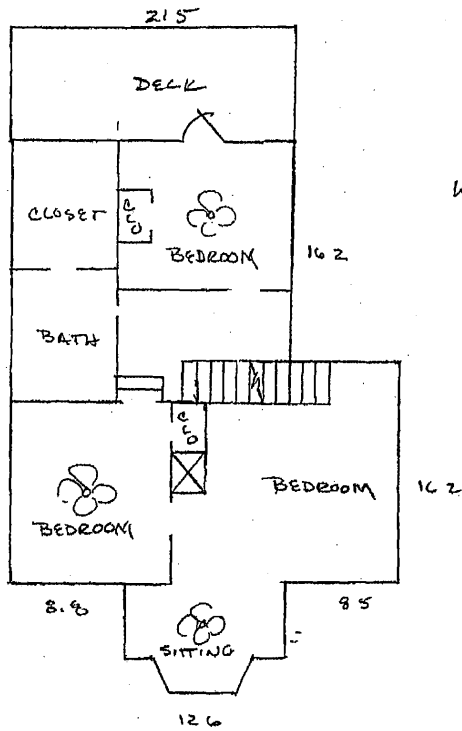


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'

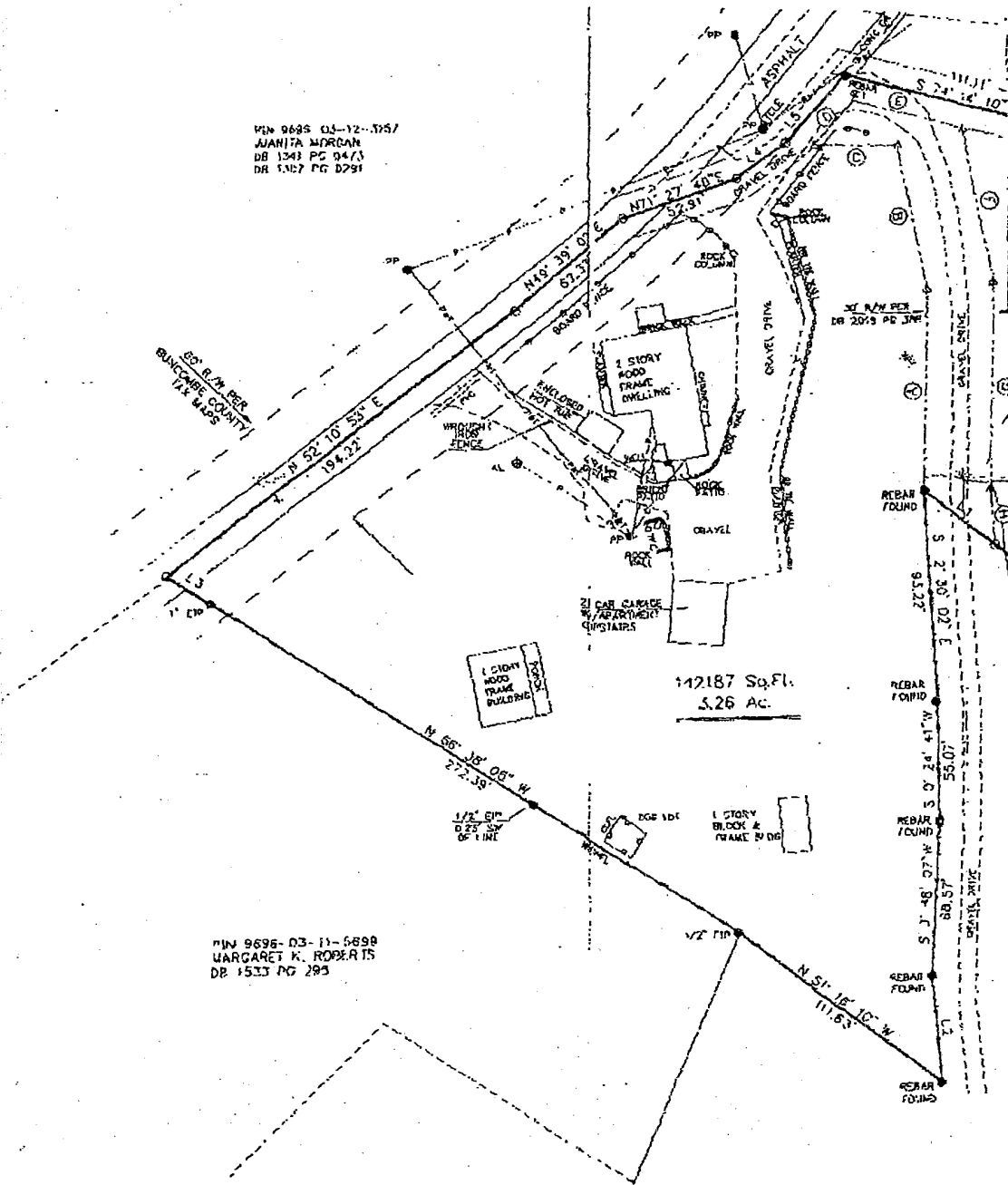


UPPER
WING AREA
934 ft



MIN 9695-03-12-1157
JUANITA MORGAN
DB 1343 PG 04/3
DH 1367 PG D291

65¢ PER AN PER
BUNCOMBE COUNTY



142,187 Sq. Ft.
.326 Ac.

MIN 9696-03-11-5698
MARGARET K. ROBERTS
DB 1533 PG 283

N 51° 16' 10" W
111.63

EXHIBIT E

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

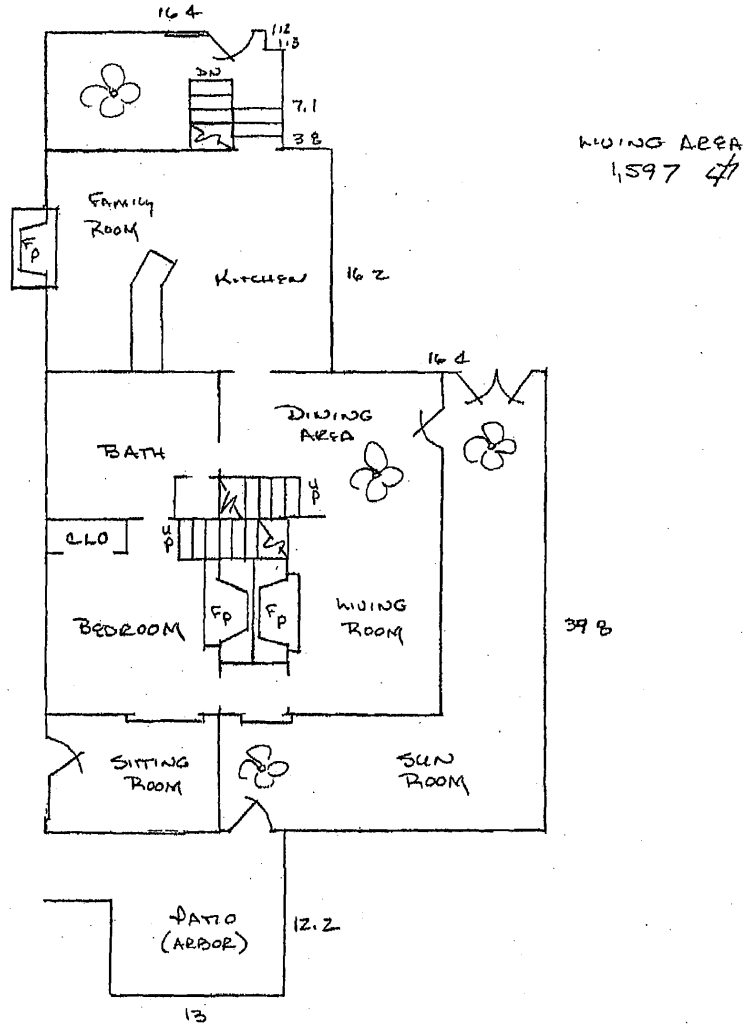
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

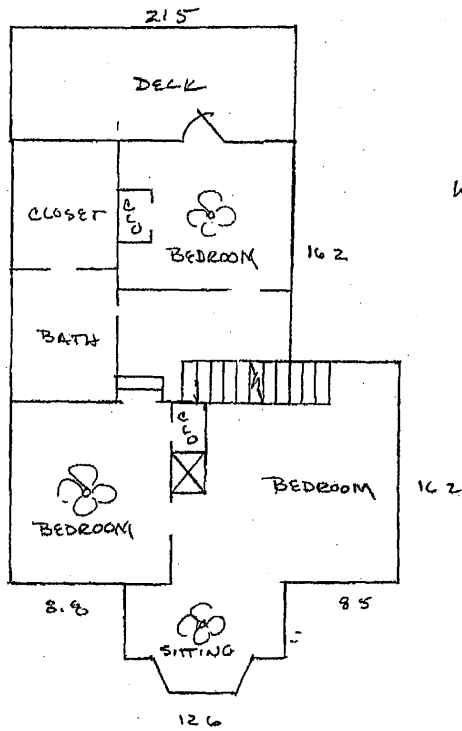


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'

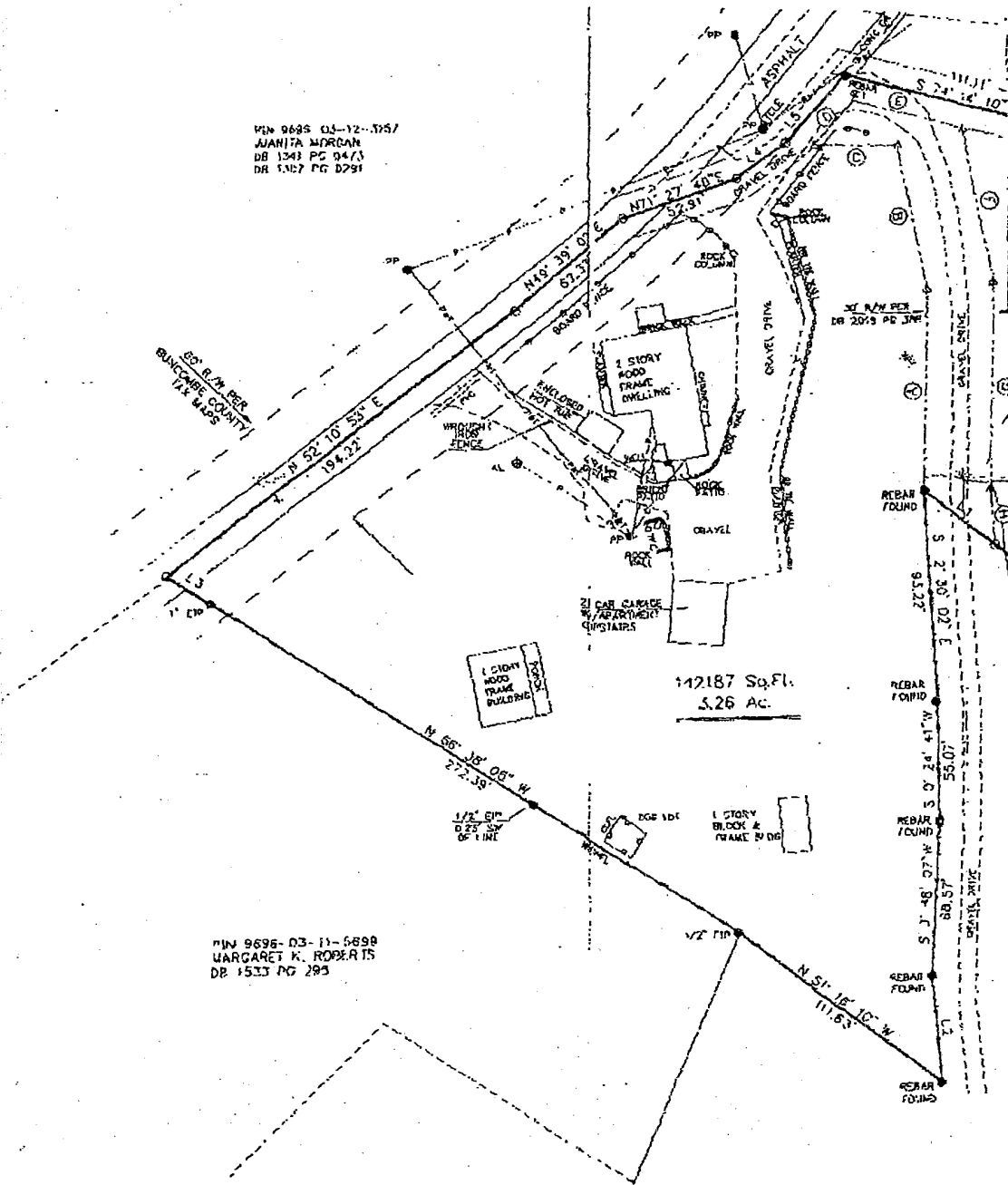


UPPER
WING AREA
934/7



MIN 9695-03-12-1157
JUANITA MORGAN
DB 1343 PG 04/3
DH 1367 PG D291

65¢ PER AN PER
BUNCOMBE COUNTY



142,187 Sq. Ft.
.326 Ac.

MIN 9696-03-11-5698
MARGARET K. ROBERTS
DB 1533 PG 283

N 51° 16' 10\"/>

EXHIBIT F

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

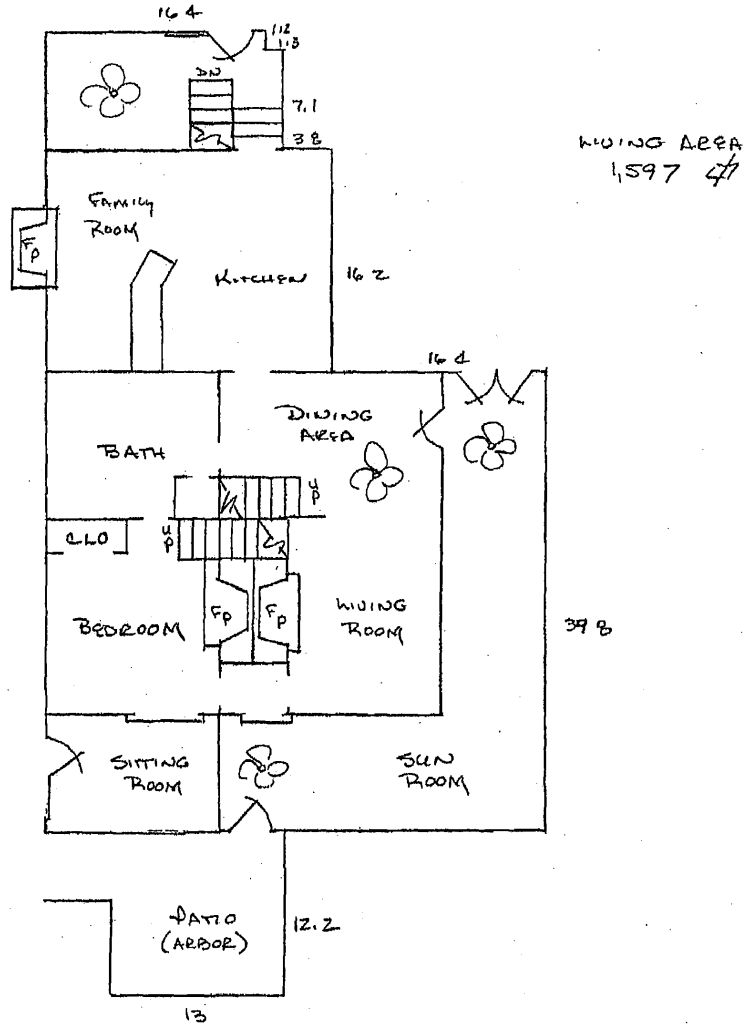
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

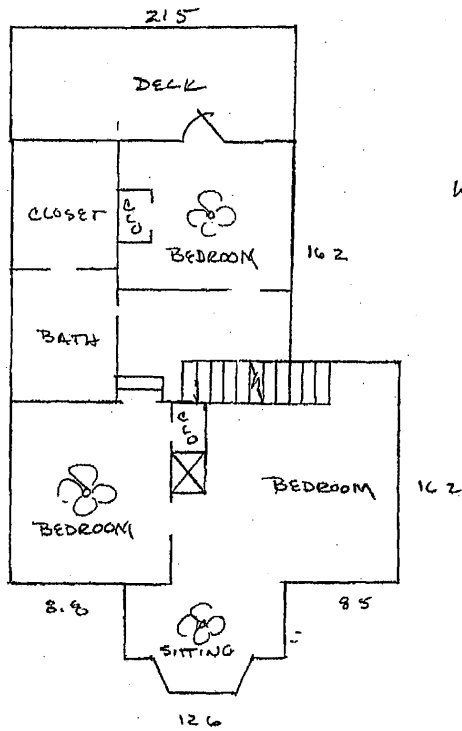


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'

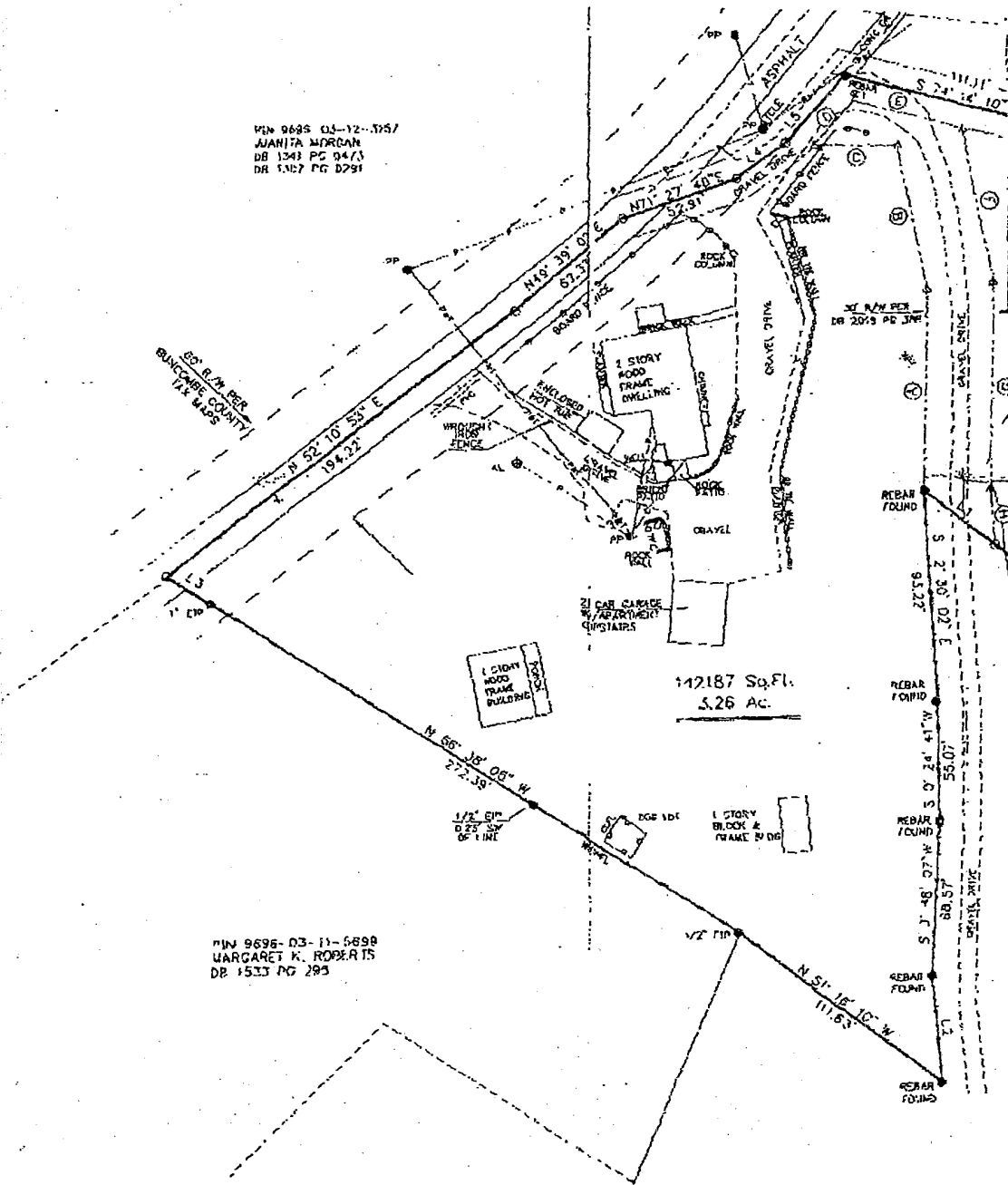


UPPER
WING AREA
934/7



PIN 9695-03-12-1157
 JUANITA MORGAN
 DB 1343 PG 04/3
 DR 1367 PG D291

65¢ PER AN PER
 BUNCOMBE COUNTY



142,187 Sq. Ft.
 .326 Ac.

PIN 9696-03-11-5698
 MARGARET K. ROBERTS
 DB 1533 PG 283

EXHIBIT G

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

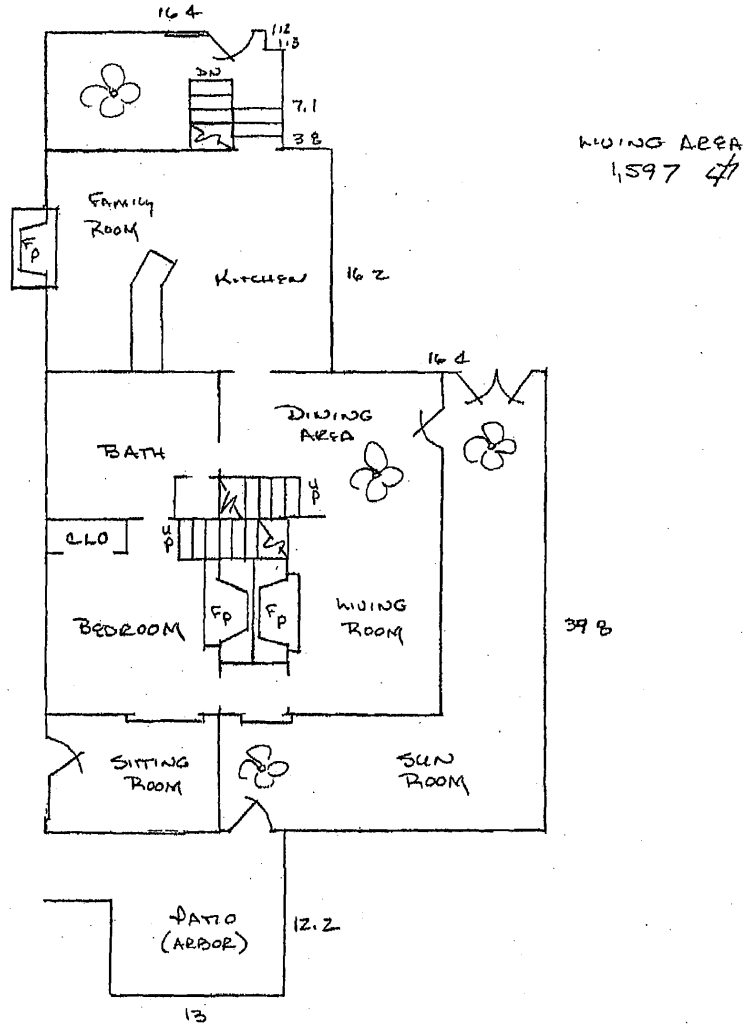
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

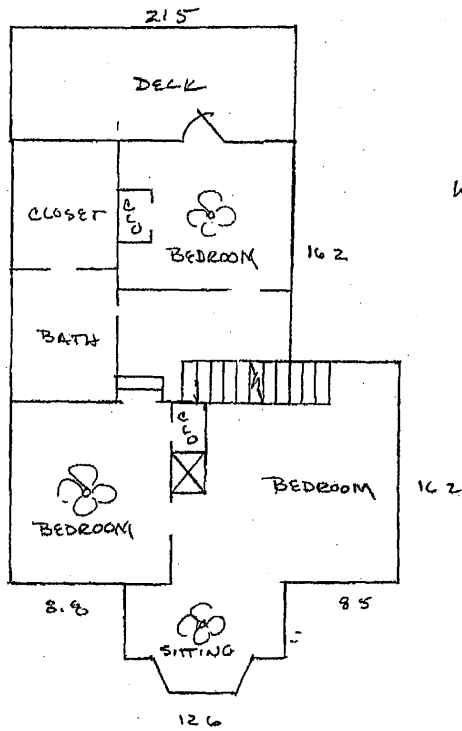


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'



UPPER
WING AREA
934 #



EXHIBIT H

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

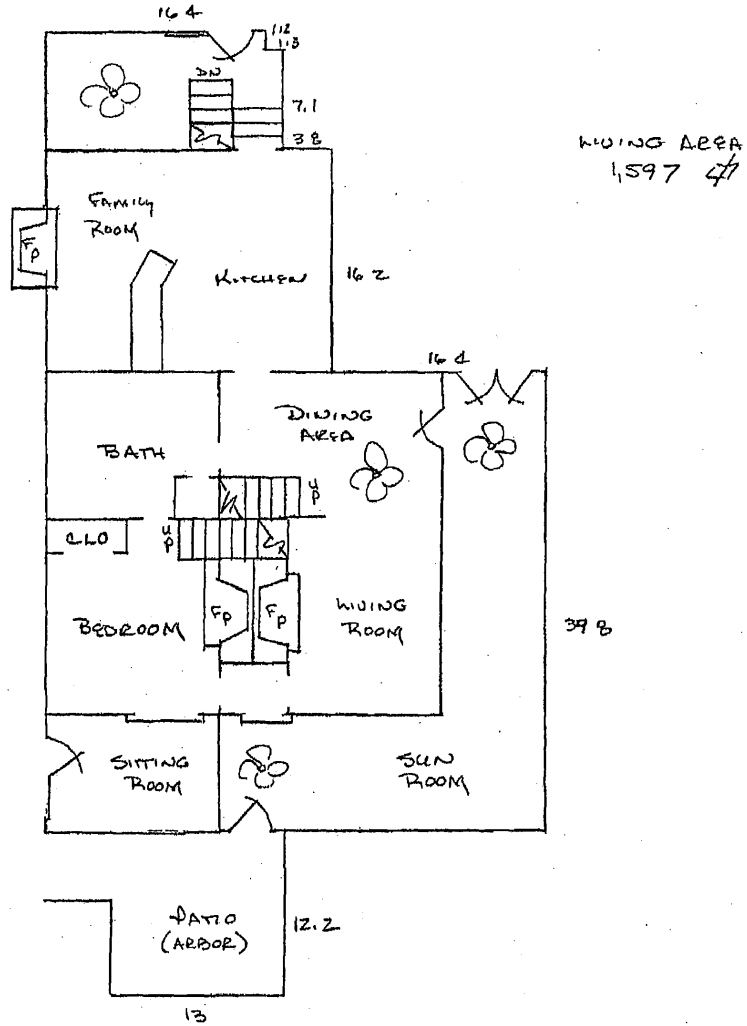
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

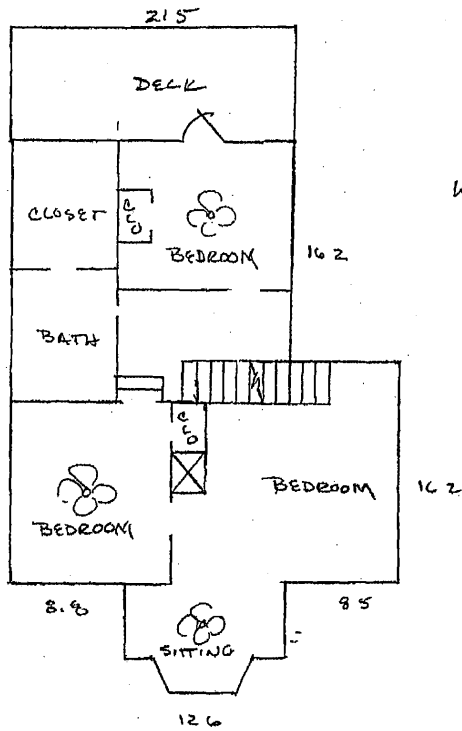


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'

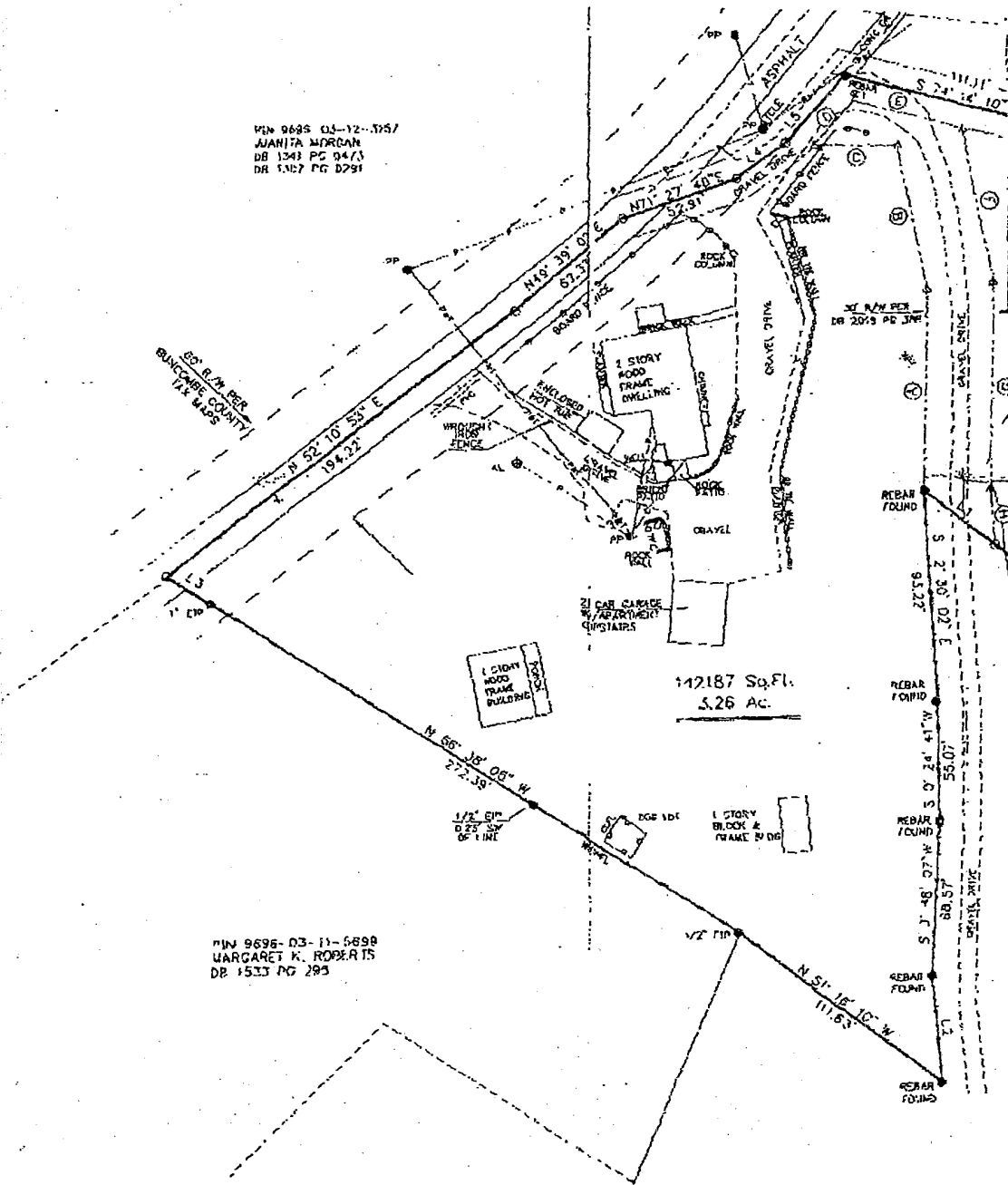


UPPER
WING AREA
934 ft^2



MIN 9695-03-12-1157
JUANITA MORGAN
DB 1343 PG 04/3
DH 1367 PG D291

65¢ PER AN PER
BUNCOMBE COUNTY



MIN 9696-03-11-5698
MARGARET K. ROBERTS
DB 1533 PG 285

EXHIBIT I

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

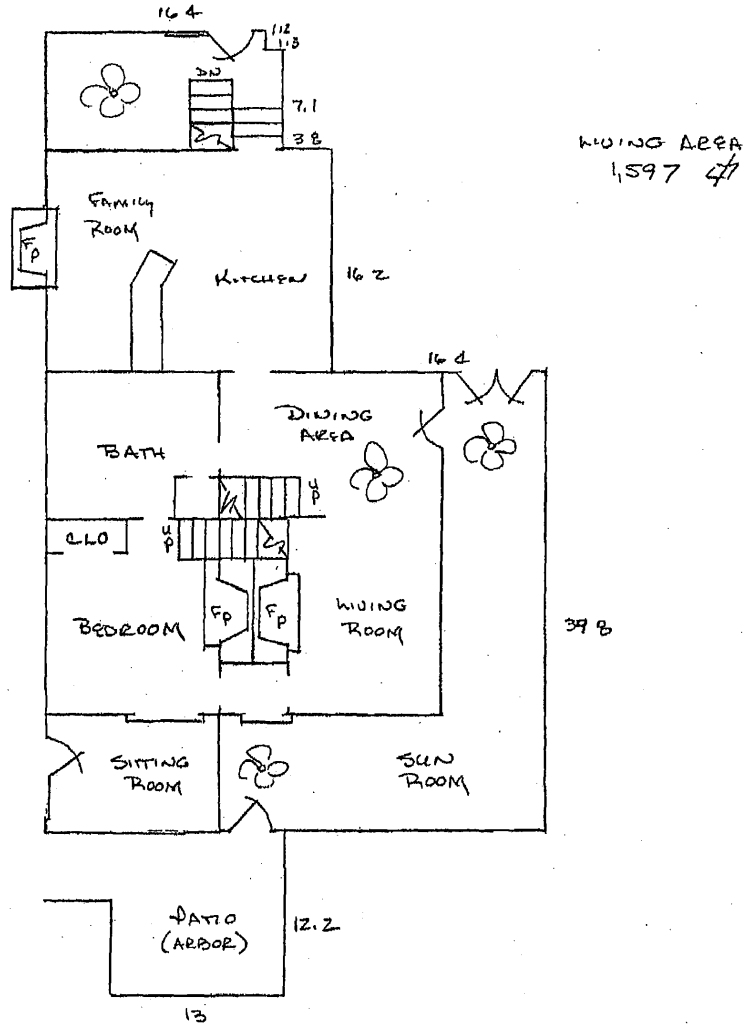
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

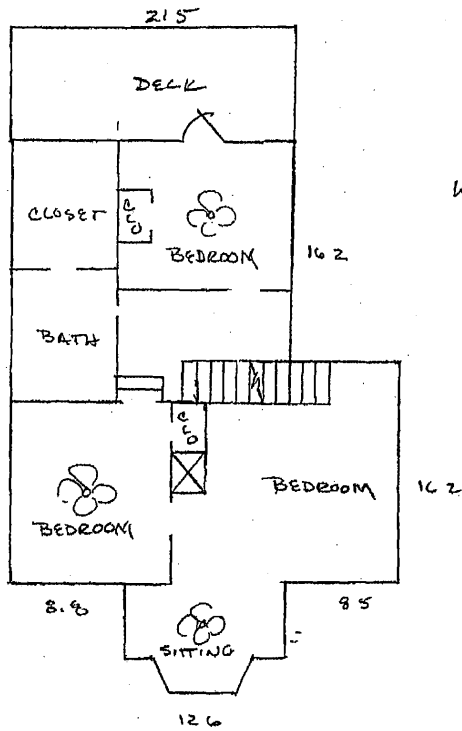


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'

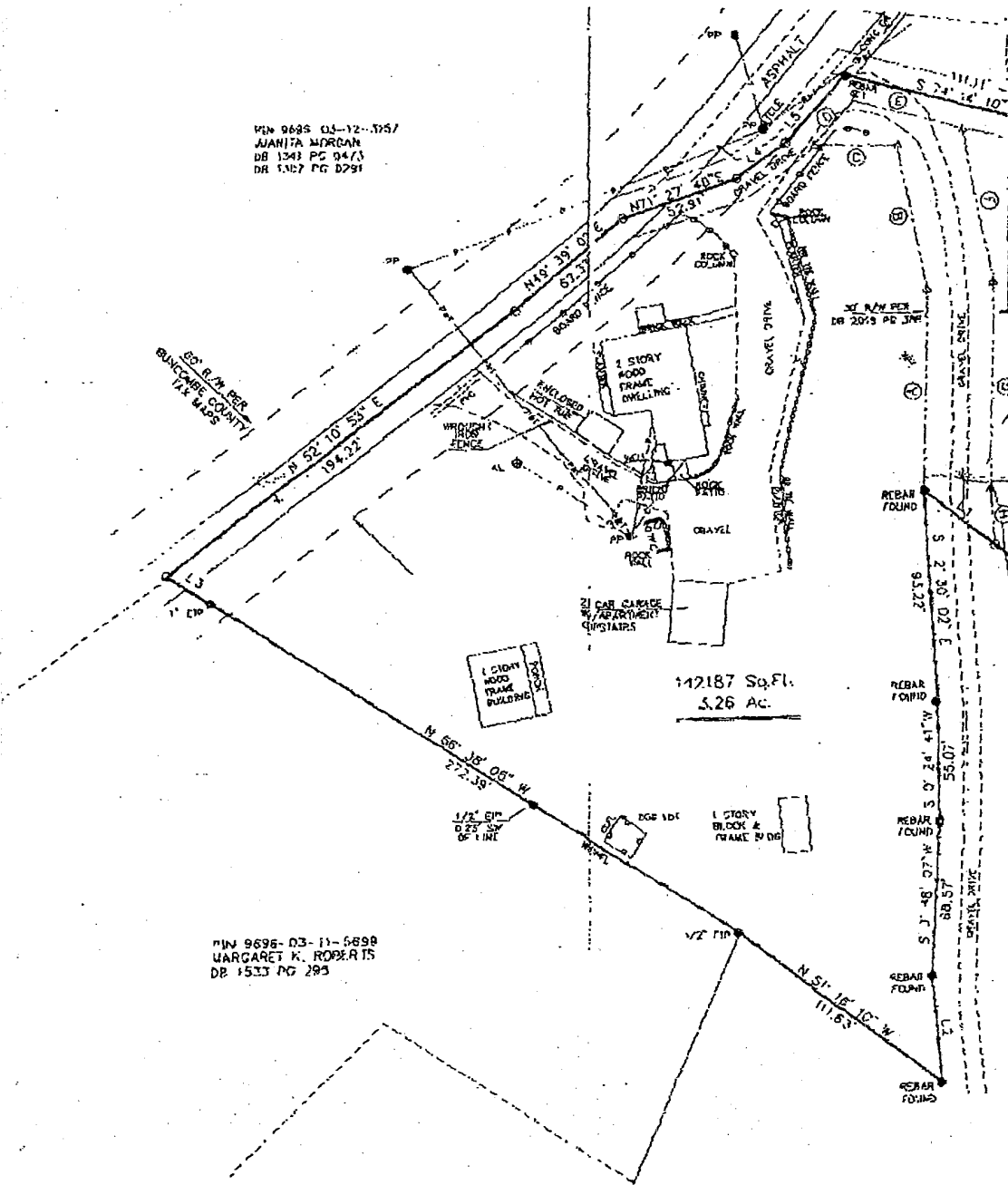


UPPER
WING AREA
934 ft^2



MIN 9695-03-12-1157
JUANITA MORGAN
DB 1343 PG 04/3
DH 1367 PG D291

65¢ PER AN PER
BUNCOMBE COUNTY



142,187 Sq. Ft.
.326 Ac.

MIN 9696-03-11-5698
MARGARET K. ROBERTS
DB 1533 PG 283

N 51° 16' 10\"/>

EXHIBIT J

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

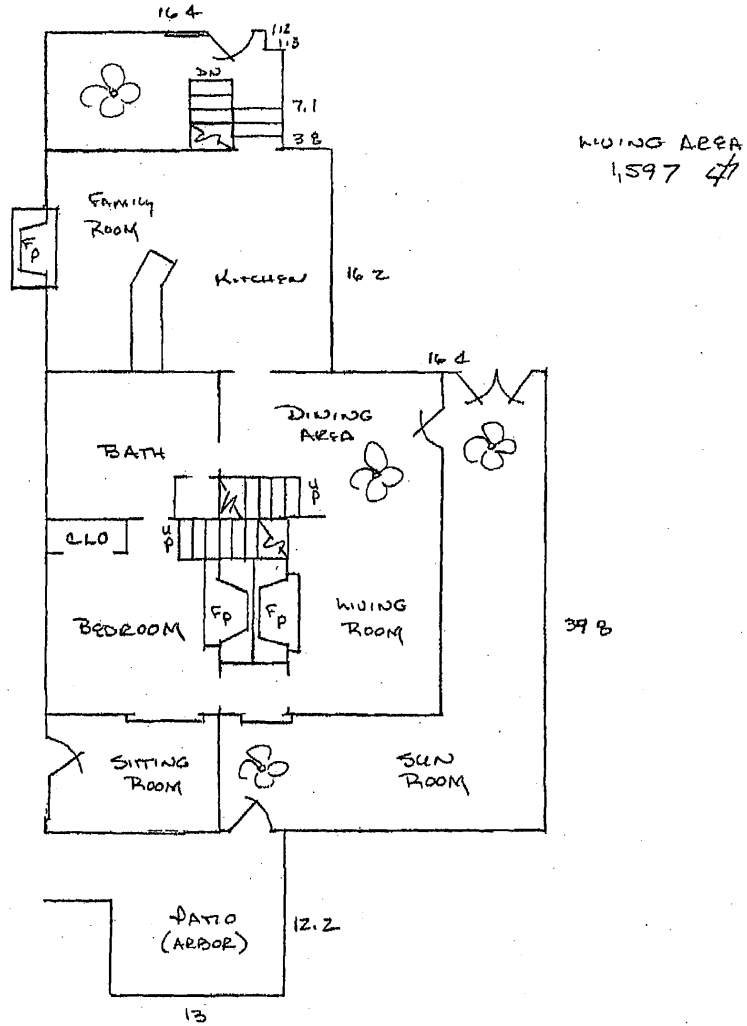
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

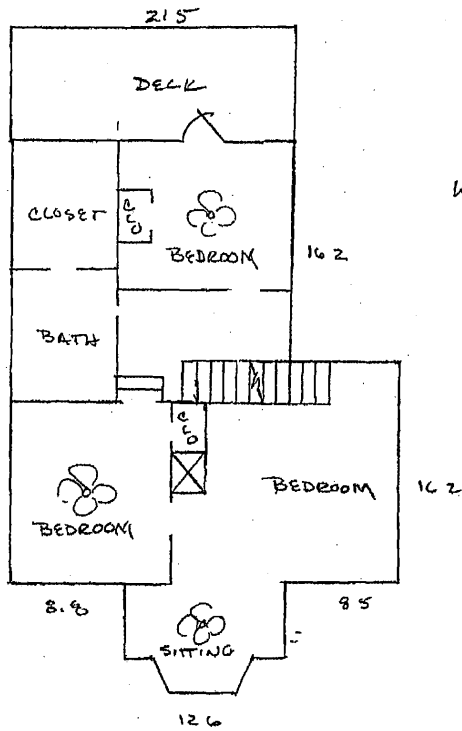


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'



UPPER
WING AREA
934/7



EXHIBIT K

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

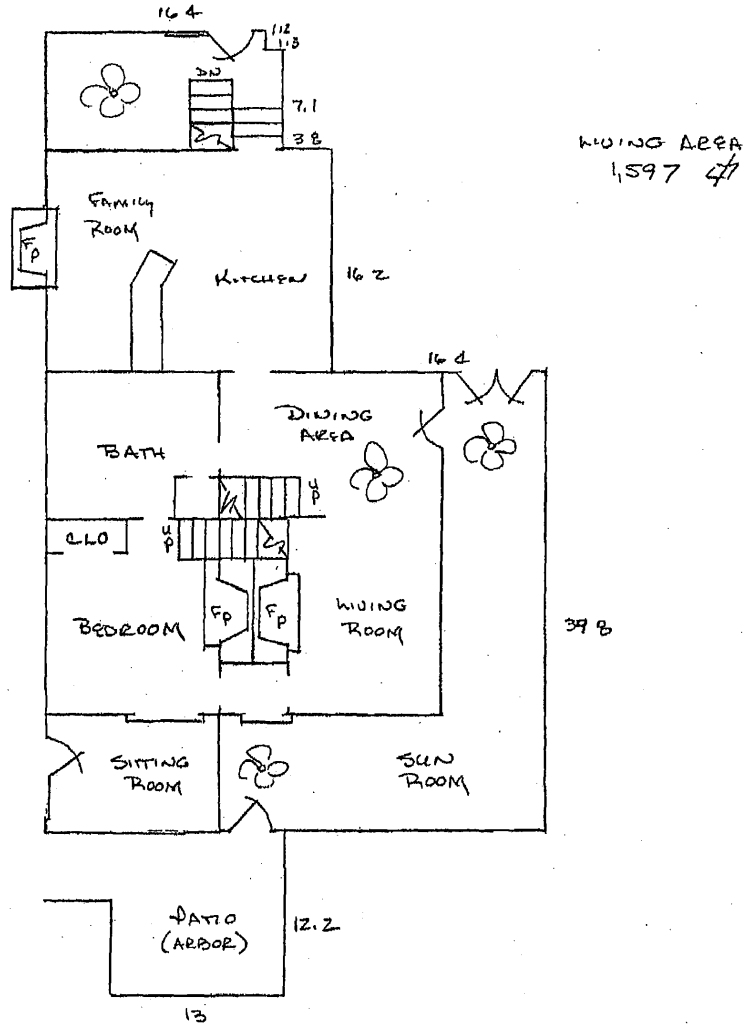
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

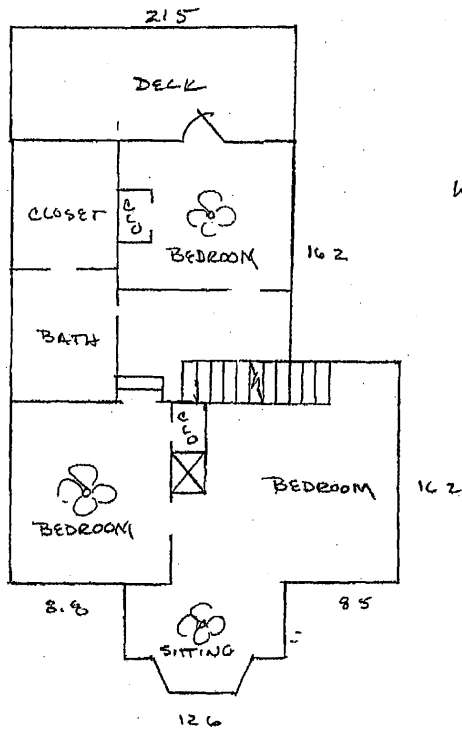


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'

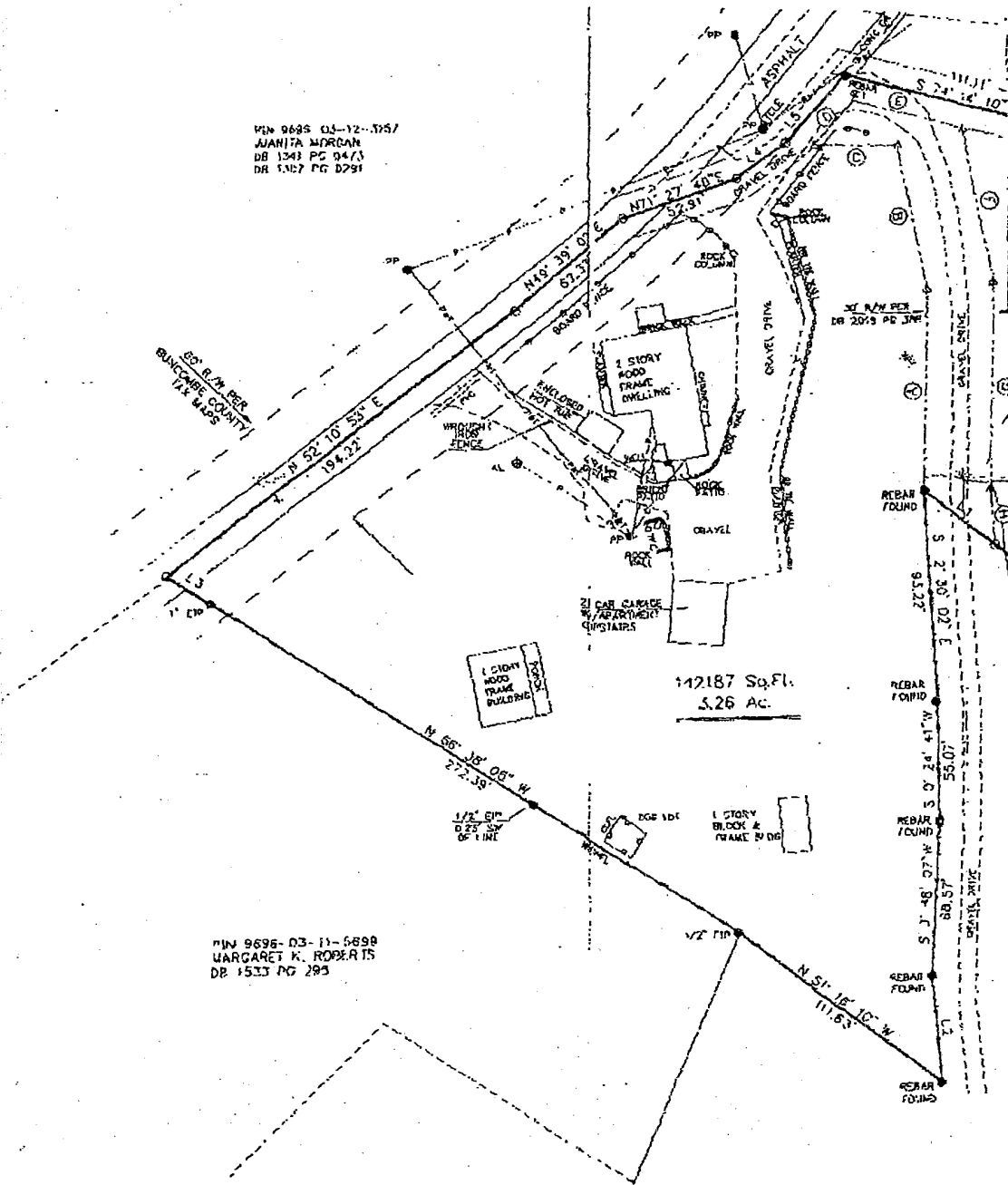


UPPER
WING AREA
934 ft^2



PIN 9695-03-12-1157
 JUANITA MORGAN
 DB 1343 PG 04/3
 DR 1367 PG D291

65¢ PER AN PER
 BUNCOMBE COUNTY



PIN 9696-03-11-5698
 MARGARET K. ROBERTS
 DB 1533 PG 283

EXHIBIT L

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

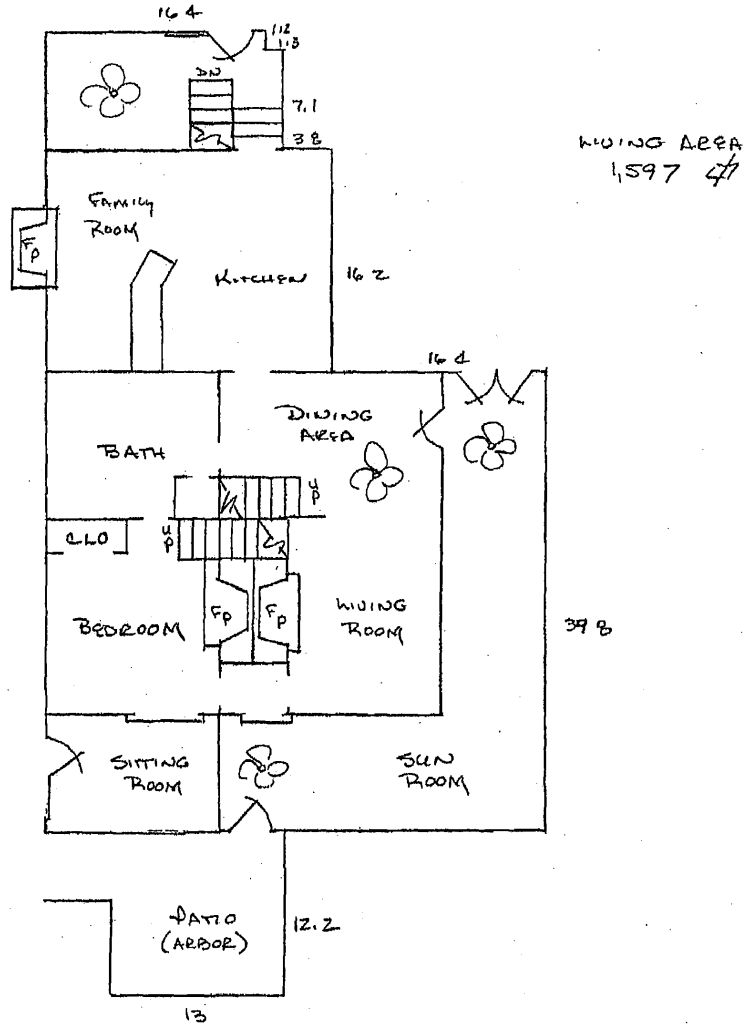
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

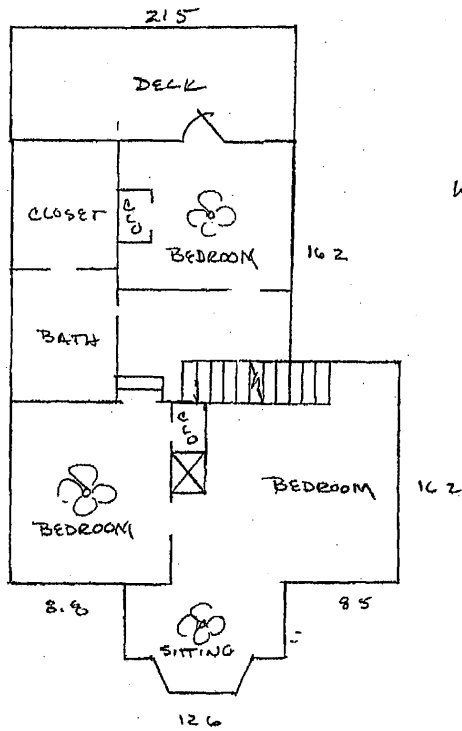


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'

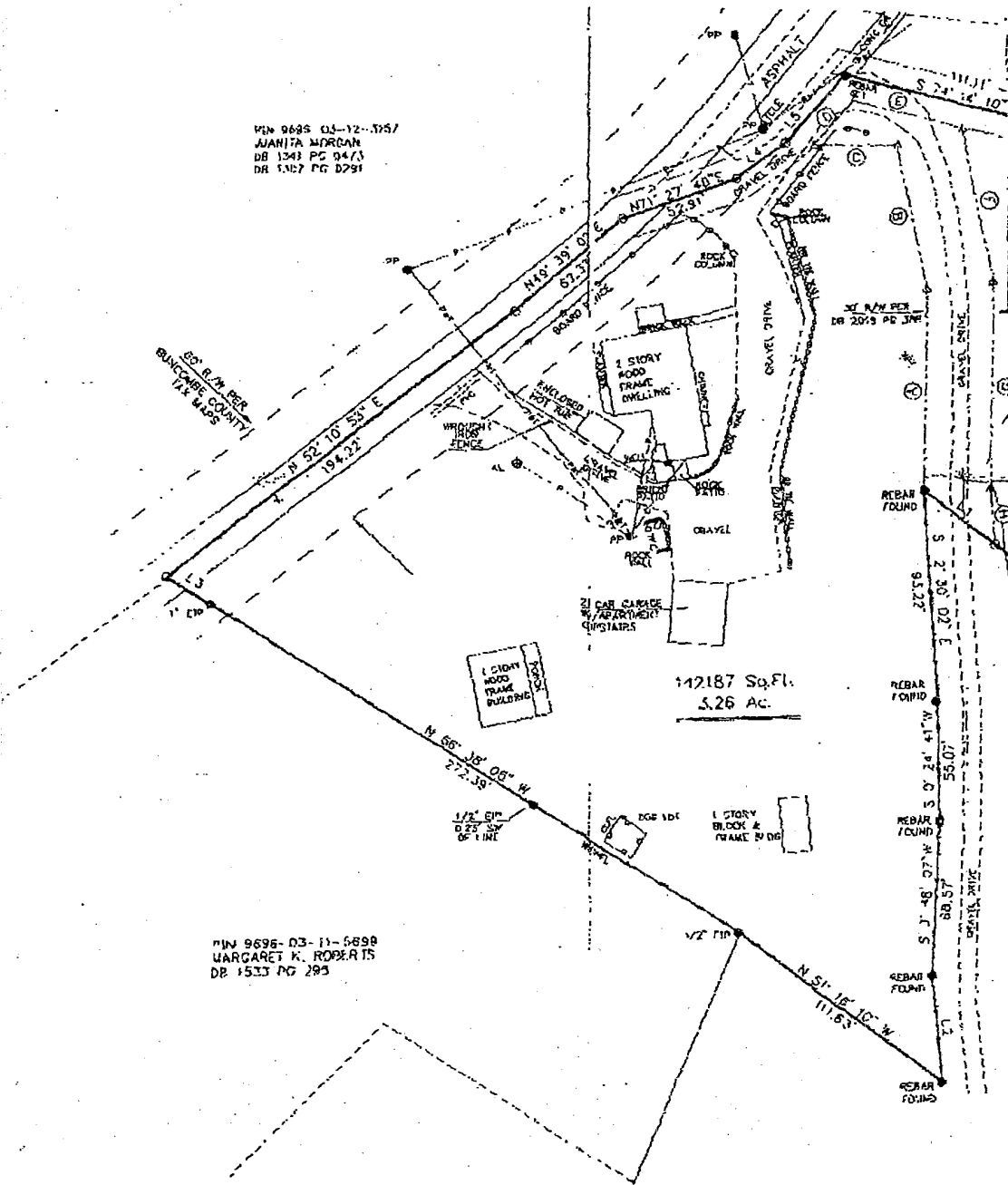


UPPER
WING AREA
934/7



MIN 9695-03-12-1157
JUANITA MORGAN
DB 1343 PG 04/3
DH 1367 PG D291

65¢ PER AN PER
BUNCOMBE COUNTY



142,187 Sq. Ft.
.326 Ac.

MIN 9696-03-11-5698
MARGARET K. ROBERTS
DB 1533 PG 283

REBAR FOUND

REBAR FOUND

REBAR FOUND

REBAR FOUND

REBAR FOUND

REBAR FOUND

EXHIBIT M

DECLARATION OF ELIZABETH B. DOMBOVARY

Securities and Exchange Commission v. Arthur Nadel et al.

U.S. District Court, Middle District of Florida

Case No. 8:09-cv-0087-T-26TBM

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The subject property covers approximately 3.62 acres of land located in Fairview, Buncombe County, North Carolina. The property consists of a farm house that is about 200 years old, a guest house, a detached double garage and storage/tool shed.

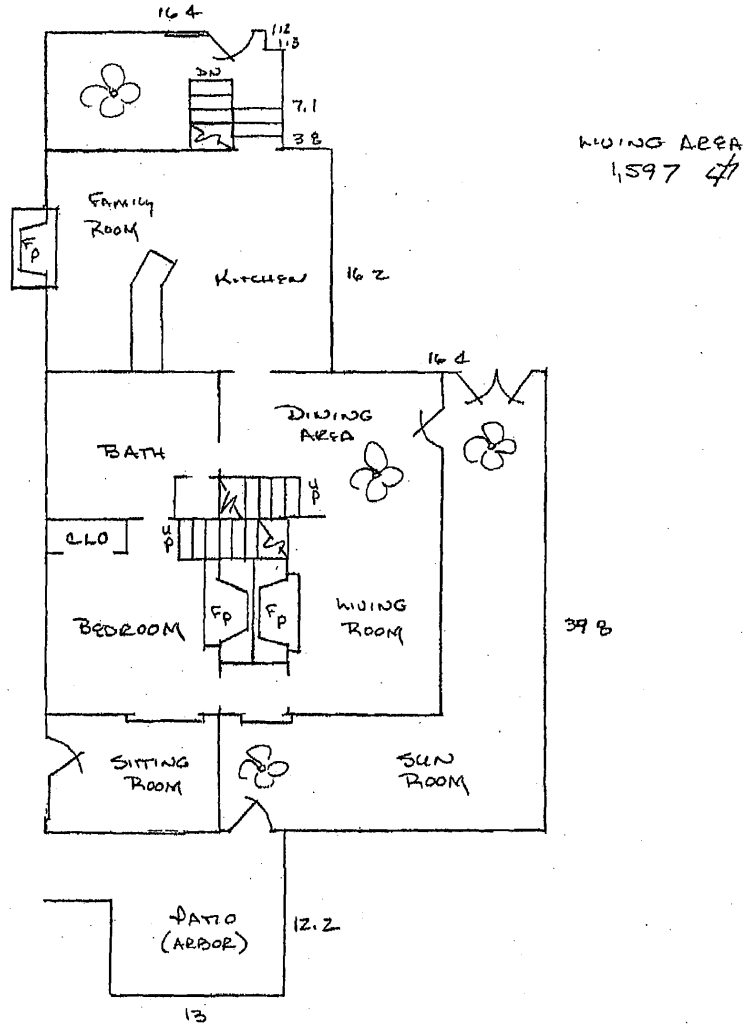
It is the Receiver’s goal and desire to sell the property, and will entertain all reasonable offers or proposals from qualified entities or individuals.

- Location: Fairview, Buncombe County, North Carolina
- Size: 3.62 acres
- Dwellings: Two-story 200 year-old farm house with over 2,500 square foot of living area; guest house
- Other: Detached double garage with unfinished storage or living area on second level; detached storage/tool shed
- Liabilities: BB&T loan with a remaining balance of approximately \$248,000.00.

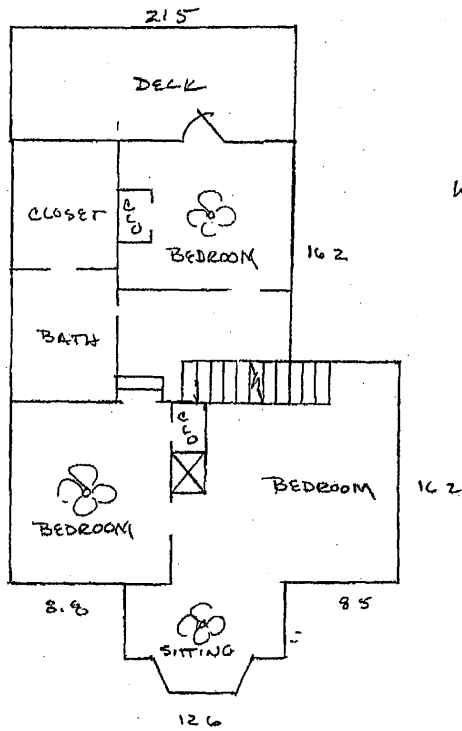


131 GABREN CREEK ROAD
FAIRVIEW, NC 28730

SCALE 1" = 10'



SCALE 1"=10'



UPPER
WING AREA
934/7



