

Exhibit B

BURTON W. WIAND, RECEIVER
SEC v. Arthur Nadel, et al., Case No. 8:09-cv-87-T-26TBM
United States District Court, Middle District of Florida

December 9, 2011

BB&T (Branch Banking and Trust)
Laurel Preserve LLC
c/o Holly Decker
One West Pack Square, Box 2
Asheville, NC 28801

Re: Nadel Receivership Claims Process
Claim Number: 482

Dear Ms. Decker:

I am writing to you as the Court-appointed Receiver in the above matter. On December 7, 2011, I filed a Motion to (1) Approve Determination and Priority of Claims, (2) Pool Receivership Assets and Liabilities, (3) Approve Plan of Distribution, and (4) Establish Objection Procedure (the "Motion"). A copy of this Motion is available on my website at www.nadelreceivership.com. If you are unable to access this website, you may contact Mary Gura at (813) 347-5121 to request a copy of the Motion. The Court has not yet entered a ruling on the Motion. The Court may set a hearing on the Motion before issuing a decision. You are welcome to attend this hearing, but your attendance is not required to preserve your claim or any objection you may have to the determination of your claim. If the Court sets a hearing, I will provide notice of the hearing on my website. It is your responsibility to monitor this website if you would like to know whether a hearing is set in this matter. If you are unable to do so, you may contact Ms. Gura to discuss other possible arrangements.

To minimize the disclosure of claimants' financial affairs, I assigned each claim a claim number rather than identify each claim by the name of the associated individual(s) or entity. **The claim number for your claim is Claim Number 482.** My recommended determination of your claim is set forth in the Exhibits attached to the Motion and is addressed in the body of the Motion. My recommended determination of your claim will include an Allowed Amount. The Allowed Amount is the amount to which I have determined the relevant claim is entitled. The Allowed Amount, however, is not indicative of the amount you may ultimately receive.

I have also proposed a procedure through which you will have the opportunity to dispute my determination of your claim. If the Court approves the procedure I have proposed, you will be required to serve on me a written objection within twenty days of the date that I mail you a letter informing you of the Court's Order on the Motion. You do not need to object to my determination of your claim until after a Court ruling on the Motion.

In the Motion, I have also set forth a proposed plan of distribution which contemplates an interim distribution subject to certain exceptions discussed in the Motion. At this time and if the

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Court grants my Motion in its entirety, I anticipate an interim distribution of at least \$18 million. It is my hope to seek the Court's permission for this interim distribution shortly after the objection period set forth above and in the Motion has passed. However, my plans for an interim distribution may be delayed by any objections which may be made to my claim determinations or plan of distribution. In addition, the amount of your recovery (if you have an allowed claim with a positive Allowed Amount) will depend on the outcome of any possible objections I receive during the objection process.

I have tried to make the claims process as simple and unintrusive as possible. I have carefully considered each claim and believe that all claims have been afforded fair and equitable treatment. My goal, of course, is to maximize the amount of distributions to victimized investors with Allowed Claims. If you have any questions or wish to informally discuss your claim determination, please feel free to call or email Jordan D. Maglich at (813) 347-5115, jmaglich@wiandlaw.com.

Sincerely yours,



Burton W. Wiand

MML/car
Enclosures

Copies Provided To: